

# Nationwide Alternatives Allocation Fund

Unless otherwise noted, all information is as of March 31, 2012, for Class A shares

## AVERAGE ANNUAL TOTAL RETURNS

	QTR	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception (7/25/11)
Class A at NAV	4.47%	4.47%	N/A	N/A	N/A	N/A	-4.10%
Class A w/load	0.00%	0.00%	N/A	N/A	N/A	N/A	-8.14%
BARCAP Global Agg Bond Index <sup>1</sup>	0.87%	0.87%	N/A	N/A	N/A	N/A	N/A
Composite Index <sup>2</sup>	6.37%	6.37%	N/A	N/A	N/A	N/A	N/A

## EXPENSE RATIOS<sup>3</sup>

Gross annual Fund operating expenses: 1.14% Net annual Fund operating expenses: 1.00%

ASSET CLASS	% TARGET ALLOCATION	ASSET CLASS INDEX
Treasury Inflation Protected Securities (TIPS)	0-15	Barclays Capital U.S. Government Inflation-Linked Bond Index
International bonds	25-35	S&P/Citigroup International Treasury Bond ex-U.S. Index
High-yield bonds	0-15	Barclays Capital U.S. High-Yield Very Liquid Index
Emerging market bonds	0-15	JPMorgan Emerging Markets Bond Index Plus
Emerging market stocks	10-20	MSCI Emerging Markets® Total Return Index <sup>4</sup>
Commodities	20-30	Dow Jones-UBS Commodity 3-Mo. Forward Total Return Index <sup>SM</sup>
Global real estate stocks	0-15	Dow Jones Global Select Real Estate Securities Index <sup>SM</sup>

**PERFORMANCE SHOWN REPRESENTS PAST PERFORMANCE AND DOES NOT GUARANTEE FUTURE RESULTS.** Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance information current to the most recent month-end, which may be higher or lower than the performance shown, please call 1-800-848-0920 or go to [nationwide.com/mutualfunds](http://nationwide.com/mutualfunds)

**Class A shares have up to a 4.25% front-end sales charge and a 0.25% 12b-1 fee. Investors may be able to reduce or eliminate front-end sales charges on Class A shares, based on investment size. In addition, the Fund assesses a redemption/exchange fee of 2.00% on all shares that are sold within 90 calendar days of purchase. Please consult the Fund's prospectus for more details.**

Performance returns assume the reinvestment of all distributions. Returns for periods less than one year are not annualized. Total returns reflect a contractual expense limitation for direct annual Fund expenses for all classes for certain periods since inception, without which returns would have been lower.

**International Bonds and Emerging Market Bonds** International bonds and emerging market bonds are issued in countries outside of the United States and are in the issuing country's currency. Like domestic bonds, they pay interest at specific intervals and pay the principal amount back to the bond's buyer at maturity. Foreign securities may be more volatile, difficult to price and less liquid than U.S. securities. Emerging markets may expose investors to rapid inflation and currency devaluations, sharp and frequent price changes, political unrest and war. These risks may adversely affect investment returns.

**High-yield Bonds** High-yield bonds are debt securities typically with greater risk/return potential, but rated below investment-grade corporate bonds by one of the leading credit-rating agencies at the time of purchase. The prices of high-yield bonds tend to be more sensitive to adverse economic and business conditions, including interest rate changes, than are higher-rated corporate bonds. Increased volatility may reduce the market value of high-yield bonds.

**Emerging Market Stocks** Developing countries such as those in Eastern Europe, Africa, the Middle East, Latin America, the Far East and Asia are classified as "emerging markets." Some investors believe these emerging markets have more potential for profit. However, there may also be more risks to consider. Emerging markets may expose investors to rapid inflation and currency devaluations, sharp and frequent price changes, political unrest and war. These factors may adversely affect investment returns.

**Treasury Inflation Protected Securities** Treasury Inflation Protected Securities (TIPS) are income-generating securities with interest and principal payments adjusted for inflation. TIPS typically have lower yields than conventional fixed-rate bonds.

**Global Real Estate Stocks** The Fund invests in real estate investment trusts (REITs) and real estate operating companies (REOCs) that manage investment portfolios worldwide. Their holdings might include shopping centers, medical facilities, office buildings, industrial warehouses and other types of real estate. There are special risks associated with real-estate investments originating outside of the United States. These include possible declines in real estate values, scarcity of funding for mortgages, unexpected vacancies and lack of property liquidity.

**Commodities** Typically traded on an exchange, commodities are real, tangible goods, such as wheat, corn and rice (grains), copper and silver (metals) and oil. Specific uncertainties associated with commodities investing include changes in supply- and-demand relationships due to environmental, economic and political factors, which may cause increased volatility and decreased liquidity.

1. The Fund's primary benchmark index. Market index performance is provided by a third-party source Nationwide Funds Group deems to be reliable (FactSet Research Systems, Inc.). Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses have been reflected. Individuals cannot invest directly in an index.
2. The Fund's composite benchmark index consists of 50% Barclays Capital (BARCAP) Global Aggregate Bond Index and 50% MSCI All Country World Index<sup>SM</sup>. The Fund's Composite Index is an unmanaged hypothetical representation of the Fund's asset classes according to the weightings noted.
3. Expenses are based on estimated amounts for the current fiscal year ending October 31, 2012. The difference between gross and net operating expenses reflects contractual expense waivers in place for all classes through February 28, 2013. Please consult the Fund's most recent prospectus for more details.
4. The emerging markets stock sleeve of the Fund is indexed to an MSCI index. The Fund is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The prospectus contains a more detailed description of the limited relationship MSCI has with Nationwide and the Nationwide Funds.

## NET ASSETS

Total net assets (all classes) \$190.4 M

## FUND FACTS

Class	Ticker	CUSIP
Class A	NWAAX	63867V267
Class C	NWACX	63867V259
Institutional*	NAAIX	63867V234
Institutional Svc.*	NAASX	63867V242

\*Shares of these classes are available only to certain investors.

## MINIMUM INITIAL INVESTMENT

Classes A, C	\$2,000
IRA: Classes A, C	\$1,000
Institutional Service Class	\$50,000
Institutional Class	\$1,000,000

## OBJECTIVE

The Fund seeks to provide total return.

## PRINCIPAL STRATEGIES

The Fund is designed to provide investors with exposure to several categories of alternative investments with investment performance that may have a low correlation to the performance of more traditional investments. These alternative investment asset classes currently consist of:

- Treasury Inflation Protected Securities
- International bonds
- High-yield bonds
- Emerging market bonds
- Emerging market stocks
- Commodities
- Global real estate stocks

The Fund seeks to achieve its objective by investing in a professionally selected mix of these different alternative investment asset classes that the Fund's investment adviser believes offer the risk and return characteristics that may provide a complement to an investor's investments in more traditional asset classes.

## PORTFOLIO MANAGEMENT

**Goldman Sachs Asset Management, L.P., Subadviser**

Matthew Hoehn, Co-Portfolio Manager

Jonathan Sheridan, Co-Portfolio Manager

## IMPORTANT CONSIDERATIONS

**See side two of this fact sheet for important information regarding the risks associated with this Fund.**

**Please refer to definitions on side two for description of market indexes.**



**Nationwide  
Funds®**

On Your Side®

# Nationwide Alternatives Allocation Fund

## IMPORTANT DISCLOSURES

**Investors should carefully consider a fund's investment objectives, risks, fees, charges and expenses before investing any money. To obtain this and other information on Nationwide Funds, please call 1-800-848-0920 to request a summary prospectus and/or a prospectus, or download a summary prospectus and/or a prospectus at [nationwide.com/mutualfunds](http://nationwide.com/mutualfunds). Please read it carefully before investing any money.**

Investing in mutual funds involves risk, including the possible loss of principal. Portfolio composition is subject to change at any time and without notice.

Asset allocation is the process of spreading assets across several different investment styles and asset classes. The Fund is designed to provide asset allocation across several types of alternative investments in an attempt to achieve investment performance that may have a low correlation to the performance of more traditional investments. The Fund consists of separate sleeves to represent the investments in each of the different asset classes.

Each sleeve invests in securities and derivatives with the goal of matching the investment characteristics and performance of a specified asset class benchmark index. Although each sleeve may invest in the securities included in its respective index, each of the international bonds, high-yield bonds, emerging market bonds and emerging market stocks sleeves invests primarily in derivatives as a substitute for investing in such securities in an attempt to synthetically replicate the investment characteristics and performance of the sleeve's benchmark index.

Instead of investing directly in physical commodities, substantially all of the Fund's exposures to commodities will be undertaken by investing in commodity-linked notes, commodity futures and commodity-linked swaps, all of which are derivatives. Investing in commodities and commodities-linked investments may expose the Fund to increased volatility and decreased liquidity due to several factors, including changes in supply-and-demand relationships; weather; agriculture; disease; fiscal and exchange control programs; and international economic, political, military and regulatory developments.

Derivatives can increase losses and reduce opportunities for gains when the security or commodity prices, currency values, index values, interest rates or other such measures underlying the instruments change in unexpected ways. Derivatives also present default risks if the counterparty to a derivatives contract fails to fulfill its obligations to the Fund.

In addition, the Fund is subject to specific investment risks such as those associated with: (i) bonds and high-yield bonds, (ii) international and emerging market securities, and (iii) real estate investment trusts (REITs).

The Fund is a nondiversified fund, which means that a relatively high percentage of the Fund's assets may be invested in a limited number of issuers.

**The Nationwide Alternatives Allocation Fund is subject to a number of risks and may not be suitable for all investors.** The Fund is not intended to serve as a complete investment program. There is no assurance that the investment objective of the Fund will be achieved.

## INDEX DEFINITIONS

**Barclays Capital (BARCAP) Global Aggregate Bond Index:** An unmanaged index that provides a broad-based measurement of the performance of the global investment-grade fixed-income markets.

**Barclays Capital (BARCAP) U.S. Government Inflation-Linked Bond Index:** An unmanaged index that measures the performance of the U.S. Treasury Inflation Protected Securities (TIPS) market; includes publicly issued TIPS with a total outstanding issue size of \$500 million or more and a remaining maturity of one year or more on the index rebalancing date.

**Barclays Capital (BARCAP) U.S. High-Yield Very Liquid Index:** An unmanaged index that measures the performance of publicly issued, U.S. dollar-denominated, non-investment-grade, fixed-rate, taxable corporate bonds (excluding emerging markets debt) with a remaining maturity of one year or more and an outstanding face value of \$600 million or more. High-yield securities are those with a middle credit rating from Moody's, Fitch and Standard & Poor's of Ba1/BB+/BB+ or below, respectively.

**Dow Jones-UBS Commodity 3-Month Forward Total Return Index<sup>SM</sup>:** An unmanaged, rolling commodities index that measures the performance of longer-dated futures contracts on a selection of physical commodities traded on U.S. exchanges and quoted in U.S. dollars (excludes aluminum, nickel and zinc); reflects the return on fully collateralized futures positions in the underlying commodities, allowing investors to measure exposure to this segment of the commodity price curve.

**Dow Jones (DJ) Global Select Real Estate Securities Index<sup>SM</sup>:** An unmanaged index that measures the performance of publicly traded securities of real estate operating companies (REOCs) and real estate investment trusts (REITs).

**JPMorgan Emerging Markets Bond Index Plus (EMBI+):** An unmanaged, market capitalization-weighted index that measures the total returns of foreign-currency-denominated debt instruments of the emerging markets with a remaining maturity of 2.5 years or more and an outstanding face value of \$500 million or more; includes U.S. dollar-denominated Brady bonds and foreign debt instruments, eurobonds and traded loans issued by sovereign entities.

**MSCI All Country World Index<sup>SM</sup>:** An unmanaged, free float-adjusted, market capitalization-weighted index that is designed to measure the performance of the stocks in the global developed and emerging markets.

**MSCI Emerging Markets<sup>®</sup> Total Return Index:** An unmanaged, free float-adjusted, market capitalization-weighted index that is designed to measure the performance of the stocks in emerging-country markets. The total return component measures whole market performance, including price performance and income from dividend payments.

**S&P/Citigroup International Treasury Bond ex-U.S. Index:** An unmanaged index that measures the performance of Treasury bonds with a remaining maturity of one year or more issued in local currencies by developed market countries outside the United States. Each country's bonds are market value-weighted, and country weights are modified market weighted to balance levels of debt outstanding and to achieve diversification.

## DISTRIBUTOR

Nationwide Funds distributed by **Nationwide Fund Distributors LLC (NFD)**, Member FINRA, 1000 Continental Drive, Suite 400, King of Prussia, Pa. 19406. NFD is not an affiliate of Goldman Sachs Asset Management, L.P.

Nationwide, the Nationwide framemark, Nationwide Funds, Nationwide Funds Group and On Your Side are service marks of Nationwide Mutual Insurance Company.

MFM-0542AO.7 4/12 ©2012 Nationwide Funds Group. All rights reserved.

## ADDITIONAL INFORMATION ABOUT ASSET CLASS BENCHMARK INDEXES

"Barclays Capital<sup>SM</sup>" is a registered trademark of Barclays Capital, the investment banking division of Barclays Bank PLC. The terms "S&P<sup>SM</sup>" and "Standard & Poor's<sup>SM</sup>" are registered trademarks of Standard & Poor's Financial Services LLC. "Citigroup<sup>SM</sup>" is a registered trademark of Citigroup Inc. "JPMorgan<sup>SM</sup>" is a registered trademark of JPMorgan Chase & Co., and is the marketing name for JPMorgan Chase & Co. and its subsidiaries and affiliates worldwide. "Dow Jones<sup>SM</sup>" is a registered or common law trademark of Dow Jones Trademark Holdings LLC. "Dow Jones Global Select Real Estate Securities Index<sup>SM</sup>" is a service mark of Dow Jones Trademark Holdings LLC. "Dow Jones-UBS Commodity 3-Month Forward Total Return Index<sup>SM</sup>" is a service mark of Dow Jones Trademark Holdings LLC and UBS AG. "MSCI<sup>SM</sup>" and "MSCI Emerging Markets<sup>®</sup> Total Return Index" are registered or common law trademarks or service marks of MSCI Inc., its subsidiaries and affiliates. NFD is not affiliated with Barclays Capital, Standard & Poor's Financial Services LLC, Citigroup Inc., JPMorgan Chase & Co., Dow Jones Trademark Holdings LLC, UBS AG or MSCI Inc. ("Index Providers"). The Nationwide Alternatives Allocation Fund is not sponsored, endorsed, sold or promoted by any Index Provider or any of the Index Providers' respective affiliates. None of the Index Providers has responsibility for or participates in the Fund's management, administration, marketing or trading. None of the Index Providers makes any representation, warranty or condition regarding the advisability of buying, selling or holding any shares in the Fund. No Index Provider has any obligation to take into consideration the needs of the Fund or the owners of shares of the Fund in determining, composing or calculating its respective benchmark index. No Index Provider guarantees the accuracy or makes any warranty as to the results to be obtained by the Fund, shareholders of the Fund, or any other person or entity from the use of any benchmark index. Please see the Fund's prospectus for more details.

## Nationwide Funds

1000 Continental Drive, Suite 400, King of Prussia, PA 19406  
Shareholder services and 24-hour account access: 1-800-848-0920  
National Sales Desk: 1-877-877-5083  
[nationwide.com/mutualfunds](http://nationwide.com/mutualfunds)



**Nationwide**  
Funds<sup>®</sup>

*On Your Side<sup>®</sup>*