

Nationwide Enhanced Income Fund

Unless otherwise noted, all information is as of March 31, 2012, for Class A shares

AVERAGE ANNUAL TOTAL RETURNS							
	QTR	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception (12/29/99)
Class A at NAV	0.34%	0.34%	0.49%	0.88%	1.95%	2.04%	2.29%
Class A w/load	-1.96%	-1.96%	-1.80%	0.12%	1.49%	1.81%	2.11%
BofAML 6-Mo. T-Bill Index ¹	0.00%	0.00%	0.20%	0.37%	1.80%	2.24%	N/A
BofAML 1-Yr. T-Bill Index ¹	-0.01%	-0.01%	0.37%	0.67%	N/A	N/A	N/A
Composite Index ²	0.00%	0.00%	0.31%	0.55%	2.05%	2.36%	N/A

CALENDAR YEAR TOTAL RETURNS (Without Sales Charge)									
2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
0.11%	0.77%	2.29%	2.62%	4.84%	4.32%	2.17%	0.49%	0.94%	2.24%

If the sales charge had been included, the returns would have been lower.

EXPENSE RATIOS	
Gross annual Fund operating expenses: 0.73%	Net annual Fund operating expenses ³ : 0.71%

PERFORMANCE SHOWN REPRESENTS PAST PERFORMANCE AND DOES NOT GUARANTEE FUTURE RESULTS. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance information current to the most recent month-end, which may be higher or lower than the performance shown, please call 1-800-848-0920 or go to nationwide.com/mutualfunds.

Class A shares have up to a 2.25% front-end sales charge and a 0.25% 12b-1 fee. Investors may be able to reduce or eliminate front-end sales charges on Class A shares, based on investment size. Please consult the Fund's prospectus for more details.

Performance returns assume the reinvestment of all distributions. Returns for periods less than one year are not annualized. Total returns reflect a waiver of part of the Fund's fees for certain periods since inception, without which returns would have been lower.

TOP HOLDINGS	% of Portfolio
GLAXOSMITHKLINE CAPITAL 4.8...	1.0
CITIBANK CREDIT CARD ISSUAN...	1.0
FHLMC 4.125% NTS	1.0
FHLMC 3.75% BDS	1.0
JPMORGAN CHASE & CO 5.375% ...	1.0
IBM INTERNATIONAL GROUP CAP...	1.0
BANK OF NEW YORK MELLON COR...	1.0
HEWLETT-PACKARD CO 4.5% BDS...	1.0
FHLB 3.375% BDS 27/FEB/2013	1.0
FREDDIE MAC 3772 HC 3.000% ...	1.0

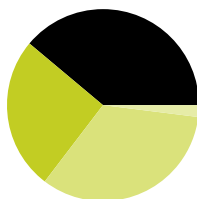
PORTFOLIO COMPOSITION	% of Portfolio
Corporate	33.4
Asset Backed	29.9
Mortgage Backed	24.3
US Treasury / Agency	12.3
Municipal	0.2

ASSET ALLOCATION	%
Fixed income	96%
Cash	4%

PORTFOLIO CHARACTERISTICS	
Total net assets (all classes)	\$273.6 M
Number of holdings	227
Average maturity (years)	2.9
Effective duration (years)	1.0
SEC 30-day yield	0.41%
SEC 30-day yield w/o waiver	0.39%
Standard deviation (rolling 36 months)	0.5%
Turnover (rolling 12 months)	65%

QUALITY DISTRIBUTION⁴ (Source: Standard & Poor's)

■ AAA 39%
■ AA 26%
■ A 33%
■ BBB 2%



OBJECTIVE

Seeks a high level of current income while preserving capital and minimizing fluctuations in share value.

PRINCIPAL STRATEGIES

Under normal circumstances, the Fund invests primarily in high-grade corporate bonds and U.S. government securities. The Fund also may purchase mortgage-backed securities and asset-backed securities, and may invest in fixed-income securities that pay interest on either a fixed-rate or variable-rate basis.

PORTFOLIO MANAGEMENT

Morley Capital Management, Inc., Subadviser
 Perpetua M. Phillips, Senior Portfolio Manager
 Paul Rocheleau, Portfolio Manager

IMPORTANT CONSIDERATIONS

See side two of this fact sheet for important information regarding the risks associated with this Fund.

Please refer to definitions on side two for description of financial terms.

FUND FACTS

Class	Ticker	CUSIP
Class A	NMEAX	63867R696
Class R2*	GMERX	63867R688
Institutional*	NMEIX	63867R670
Institutional Svc.*	NMESX	63867R662

*Shares of these classes are available only to certain investors.

MINIMUM INITIAL INVESTMENT

Class A	\$2,000
Class R2	No Minimum
IRA: Class A	\$1,000
Institutional Service Class	\$50,000
Institutional Class	\$1,000,000

1. The Fund's primary benchmark index is the BofA Merrill Lynch (BofAML) 1-Yr. Treasury Bill (T-Bill) Index. Market index performance is provided by a third-party source Nationwide Funds Group deems to be reliable (FactSet Research Systems, Inc.). Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses have been reflected. Individuals cannot invest directly in an index.

2. The Fund's composite benchmark index consists of 50% BofAML 6-Mo. T-Bill Index and 50% BofAML 1-Yr. T-Bill Index. The Fund's Composite Index is an unmanaged, hypothetical representation of the Fund's asset classes according to the weightings noted.

3. The difference between gross and net operating expenses reflects contractual expense waivers in place for all classes through February 28, 2013, and for Service Class Shares of the Nationwide Money Market Fund through February 28, 2013. Please consult the applicable Fund's most recent prospectus for more details.

4. Quality Distribution specifies the percentages of the Fund's underlying holdings that are rated by Standard & Poor's Ratings Services (Standard & Poor's) to indicate the issuer's creditworthiness. Standard & Poor's bond credit ratings typically range from AAA (highest) to D (lowest). These ratings are not absolute standards of quality and do not provide assurance against default or other loss of principal value.

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DEFINITIONS

BofA Merrill Lynch (BofAML) 6-Month Treasury Bill (T-Bill) Index: An unmanaged index that measures the returns of six-month Treasury bills. Comprises a single issue purchased at the beginning of a month and held for the full month. At the end of that month, that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding T-Bill that matures closest to, but not beyond, six months from the rebalancing date.

BofA Merrill Lynch (BofAML) 1-Year T-Bill Index: An unmanaged index that measures the returns of 12-month Treasury bills. Comprises a single issue purchased at the beginning of a month and held for the full month. At the end of that month, that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding T-Bill with the longest maturity.

Average annual total returns are the annual compounded returns that would have produced the cumulative total return if Fund performance had been constant during the given period.

Duration is an estimate of bond price sensitivity to changes in interest rates. The higher the duration, the greater the change (i.e., higher risk) in relation to interest-rate movements.

SEC 30-day yield is a mandatory yield calculation for bond funds and is essentially a "yield to maturity" for a fund's entire portfolio. The calculation is standardized, so it provides a good measure of comparison for funds. Because bond funds actively trade and prices fluctuate, this yield may not be a good indicator of future results.

Standard deviation is a statistical measure of risk. It reflects the extent to which an asset's rate of return may fluctuate from period to period.

IMPORTANT CONSIDERATIONS

The Fund is subject to interest rate risk. The Fund is subject to credit and liquidity risks associated with the underlying bonds owned by the Fund. The Fund also is subject to prepayment and call risk, extension risk, and mortgage- and asset-backed securities risk to varying degrees. These risks, as well as others, may be present during the time you hold shares of the Fund and may negatively affect the value of your investment. Please refer to page 2 of the summary prospectus for a more detailed explanation of the Fund's principal risks.

IMPORTANT DISCLOSURES

Investing in mutual funds involves risk, including the possible loss of principal. There is no assurance that the investment objective of any fund will be achieved. Portfolio composition is subject to change at any time and without notice. The holdings are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown.

Investors should carefully consider a fund's investment objectives, risks, fees, charges and expenses before investing any money. To obtain this and other information on Nationwide Funds, please call 1-800-848-0920 to request a summary prospectus and/or a prospectus, or download a summary prospectus and/or a prospectus at nationwide.com/mutualfunds. Please read it carefully before investing any money.

Nationwide Funds distributed by **Nationwide Fund Distributors LLC (NFD)**, Member FINRA, 1000 Continental Drive, Suite 400, King of Prussia, Pa. 19406. NFD is not an affiliate of Morley Capital Management, Inc.

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Nationwide Funds

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