

Nationwide Government Bond Fund

Unless otherwise noted, all information is as of March 31, 2012, for Class A shares

AVERAGE ANNUAL TOTAL RETURNS ¹							
	QTR	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception (02/10/92)
Class A at NAV	-0.63%	-0.63%	6.07%	4.33%	5.51%	5.08%	-0.63%
Class A w/load	-4.86%	-4.86%	1.55%	2.83%	4.61%	4.63%	5.58%
BofAML AAA U.S. Treasury/Agency Master Index	-1.15%	-1.15%	8.01%	3.96%	6.08%	5.55%	N/A

CALENDAR YEAR TOTAL RETURNS (Without Sales Charge)									
2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
7.02%	4.63%	3.25%	7.56%	7.55%	3.46%	2.46%	3.13%	1.71%	10.66%

If the sales charge had been included, the returns would have been lower.

EXPENSE RATIOS	
Gross annual Fund operating expenses: 1.13%	Net annual Fund operating expenses ² : 1.13%

PERFORMANCE SHOWN REPRESENTS PAST PERFORMANCE AND DOES NOT GUARANTEE FUTURE RESULTS. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance information current to the most recent month-end, which may be higher or lower than the performance shown, please call 1-800-848-0920 or go to nationwide.com/mutualfunds.

Class A shares have up to a 4.25% front-end sales charge and a 0.25% 12b-1 fee. Investors may be able to reduce or eliminate front-end sales charges on Class A shares, based on investment size. In addition, the Fund assesses a redemption/exchange fee of 2.00% on all shares that are sold within 7 calendar days of purchase. Please consult the Fund's prospectus for more details.

Performance returns assume the reinvestment of all distributions. Returns for periods less than one year are not annualized. Total returns reflect a waiver of part of the Fund's fees for certain periods since inception, without which returns would have been lower. Returns prior to the creation of Class A shares (5/8/98) are based on the performance of the Fund's predecessor fund. Returns have been restated for sales charges but not for Class A shares' fees. If these fees were reflected, returns would have been lower.

TOP HOLDINGS	% of Portfolio
FHLMC MORTPASS3.5% 01/JAN/2...	16.5
FEDERAL NATIONAL MORTGAGE A...	8.4
FNMA MORTPASS 3.5% 01/DEC/2...	6.3
UNITED STATES TREAS BDS 3.1...	6.3
AID-ISRAEL 5.5% BDS 04/DEC/...	6.1
FNMA MORTPASS 4.174% 01/FEB...	5.4
FNMA MORTPASS 5.63% 01/JUN/...	5.3
FEDERAL NATIONAL MORTGAGE A...	5.2
FEDERAL HOME LOAN BANK MTN ...	4.9
US T-NOTE2.625% 15/AUG/2020	4.3

PORTFOLIO COMPOSITION	% of Portfolio
Mortgage Backed	57.5
U S Treasury / Agency	42.5

ASSET ALLOCATION	
Fixed income	94%
Cash	6%

PORTFOLIO CHARACTERISTICS	
Total net assets (all classes)	\$130.9 M
Number of holdings	35
Average maturity (years)	12.8
Effective duration (years)	5.0
SEC 30-day yield	1.77%
SEC 30-day yield w/o waiver ²	1.77%
Standard deviation (rolling 36 months)	3.0%
Turnover (rolling 12 months)	101%

QUALITY DISTRIBUTION³ (Source: Standard & Poor's)

■ AAA 76%
■ AA 24%



OBJECTIVE

Seeks as high a level of current income as is consistent with preserving capital.

PRINCIPAL STRATEGIES

Under normal circumstances, the Fund invests at least 80% of the value of its net assets in U.S. government securities and U.S. government agency securities. The Fund's management seeks to achieve the Fund's objective by investing in securities that the managers believe offer the highest level of expected income while simultaneously attempting to minimize the impact of market price fluctuations on the portfolio.

PORTFOLIO MANAGEMENT

Nationwide Asset Management, LLC, Subadviser

Joel S. Buck, Senior Portfolio Manager
Gary R. Hunt, CFA, Senior Portfolio Manager

IMPORTANT CONSIDERATIONS

See side two of this fact sheet for important information regarding the risks associated with this Fund.

Please refer to definitions on side two for description of financial terms.

FUND FACTS

Class	Ticker	CUSIP
Class A	NUSAX	63867R373
Class C	GGBCX	63867R357
Class R2*	GGBRX	63867R332

*Shares of these classes are available only to certain investors.

MINIMUM INITIAL INVESTMENT

Classes A, C	\$2,000
Class R2	No Minimum
IRA: Classes A, C	\$1,000

- Market index performance is provided by a third-party source Nationwide Funds Group deems to be reliable (FactSet Research Systems, Inc.). Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses have been reflected. Individuals cannot invest directly in an index.
- No expense waivers were in place for any classes of this Fund during this time period. Please see the most recent summary prospectus and/or prospectus for the Fund for details.
- Quality Distribution specifies the percentages of the Fund's underlying holdings that are rated by Standard & Poor's Ratings Services (Standard & Poor's) to indicate the issuer's creditworthiness. Standard & Poor's bond credit ratings typically range from AAA (highest) to D (lowest). These ratings are not absolute standards of quality and do not provide assurance against default or other loss of principal value.

Nationwide Government Bond Fund

DEFINITIONS

BofA Merrill Lynch (BofAML) AAA U.S. Treasury/Agency Master Index: An unmanaged index that gives a broad look at how U.S. government bonds have performed.

Average annual total returns are the annual compounded returns that would have produced the cumulative total return if Fund performance had been constant during the given period.

Duration is an estimate of bond price sensitivity to changes in interest rates. The higher the duration, the greater the change (i.e., higher risk) in relation to interest-rate movements.

SEC 30-day yield is a mandatory yield calculation for bond funds and is essentially a "yield to maturity" for a fund's entire portfolio. The calculation is standardized, so it provides a good measure of comparison for funds. Because bond funds actively trade and prices fluctuate, this yield may not be a good indicator of future results.

Standard deviation is a statistical measure of risk. It reflects the extent to which an asset's rate of return may fluctuate from period to period.

IMPORTANT CONSIDERATIONS

The Fund's value is not guaranteed by the U.S. government or any government agency. The Fund is subject to interest rate risk. The Fund is subject to credit and liquidity risks associated with the underlying bonds owned by the Fund. The Fund also is subject to prepayment and call risk, extension risk, and mortgage-backed securities risk to varying degrees. The Fund is also subject to portfolio turnover risk. These risks, as well as others, may be present during the time you hold shares of the Fund and may negatively affect the value of your investment. Please refer to page 2 of the summary prospectus for a more detailed explanation of the Fund's principal risks.

IMPORTANT DISCLOSURES

Investing in mutual funds involves risk, including the possible loss of principal. There is no assurance that the investment objective of any fund will be achieved. Portfolio composition is subject to change at any time and without notice. The holdings are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown.

Investors should carefully consider a fund's investment objectives, risks, fees, charges and expenses before investing any money. To obtain this and other information on Nationwide Funds, please call 1-800-848-0920 to request a summary prospectus and/or a prospectus, or download a summary prospectus and/or a prospectus at nationwide.com/mutualfunds. Please read it carefully before investing any money.

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Nationwide Funds

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