

# Nationwide International Value Fund

Unless otherwise noted, all information is as of March 31, 2012, for Class A shares

AVERAGE ANNUAL TOTAL RETURNS <sup>1</sup>							
	QTR	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception (12/21/07)
Class A at NAV	13.04%	13.04%	-8.55%	14.56%	N/A	N/A	-10.23%
Class A w/load	6.61%	6.61%	-13.83%	12.35%	N/A	N/A	-11.57%
MSCI EAFE® Value Index	9.72%	9.72%	-7.83%	16.50%	N/A	N/A	N/A

CALENDAR YEAR TOTAL RETURNS (Without Sales Charge)									
2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
-17.71%	3.05%	32.03%	-50.06%	N/A	N/A	N/A	N/A	N/A	N/A

If the sales charge had been included, the returns would have been lower.

EXPENSE RATIOS	
Gross annual Fund operating expenses:	1.29%
Net annual Fund operating expenses <sup>2</sup> :	1.25%

**PERFORMANCE SHOWN REPRESENTS PAST PERFORMANCE AND DOES NOT GUARANTEE FUTURE RESULTS.** Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance information current to the most recent month-end, which may be higher or lower than the performance shown, please call 1-800-848-0920 or go to nationwide.com/mutualfunds.

**Class A shares have up to a 5.75% front-end sales charge and a 0.25% 12b-1 fee. Investors may be able to reduce or eliminate front-end sales charges on Class A shares, based on investment size. In addition, the Fund assesses a redemption/exchange fee of 2.00% on all shares that are sold within 90 calendar days of purchase. Please consult the Fund's prospectus for more details.**

Performance returns assume the reinvestment of all distributions. Returns for periods less than one year are not annualized. Total returns reflect a waiver of part of the Fund's fees for certain periods since inception, without which returns would have been lower.

TOP HOLDINGS	% of Portfolio
BP PLC	3.3
Novartis AG	3.1
Nestle S.A.	3.1
Imperial Tobacco Group PLC	2.7
HSBC Holdings PLC	2.4
Telenor ASA	2.4
Vodafone Group PLC	2.3
Toyota Motor Corp.	2.2
Royal Bank of Canada	2.1
Carrefour S.A.	2.0

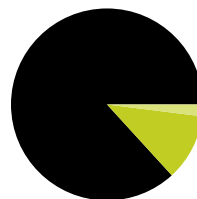
TOP SECTORS	% of Portfolio
Financials	23.7
Industrials	14.3
Consumer Staples	13.5
Materials	9.9
Energy	9.7

TOP COUNTRIES	% of Portfolio
United Kingdom	19.8
Japan	17.9
Germany	14.0
Switzerland	7.4
Canada	7.2

PORTFOLIO CHARACTERISTICS	
Total net assets (all classes)	\$197.9 M
Total number of holdings	81
Weighted median market cap (billions)	\$29.8
P/E ratio (trailing 12 months)	11.8
Sharpe ratio (rolling 36 months)	0.60
Standard deviation (rolling 36 months)	24.2%
Alpha (rolling 36 months)	-0.19
Beta (rolling 36 months)	1.1
Turnover (rolling 12 months)	166%

ASSET ALLOCATION	
Equity	98%
Cash	2%

MARKET CAP DISTRIBUTION (in billions)	
More than \$10	87%
\$2 - \$10	11%
Less than \$2	2%



## OBJECTIVE

Seeks long-term capital appreciation.

## PRINCIPAL STRATEGIES

The Fund normally invests in equity securities issued by companies of any size that are located outside the United States. Some of these countries may be considered to be emerging market countries. The Fund diversifies broadly among countries, but may invest a substantial portion of its assets in one or more countries if economic and business conditions warrant such investments.

## PORTFOLIO MANAGEMENT

**UBS Global Asset Management (Americas) Inc.**

Nick Irish, ASIP, Senior Portfolio Manager

## IMPORTANT CONSIDERATIONS

See side two of this fact sheet for important information regarding the risks associated with this Fund.

Please refer to definitions on side two for description of financial terms.

## FUND FACTS

Class	Ticker	CUSIP
Class A	NWVAX	63867N315
Class C	NWVCX	63867N299
Institutional*	NWVIX	63867N273
Institutional Svc.*	NWVSX	63867N281

\*Shares of these classes are available only to certain investors.

## MINIMUM INITIAL INVESTMENT

Classes A, C	\$2,000
IRA: Classes A, C	\$1,000
Institutional Service Class	\$50,000
Institutional Class	\$1,000,000



Fund positioning is based on our own classifications. Please consult this Fund's prospectus for more information.

- Market index performance is provided by a third-party source Nationwide Funds Group deems to be reliable (FactSet Research Systems, Inc.). Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses have been reflected. Individuals cannot invest directly in an index.
- The difference between gross and net operating expenses reflects contractual expense waivers in place for all classes through February 28, 2013, and for Service Class Shares of the Nationwide Money Market Fund through February 28, 2013. Please consult the applicable Fund's most recent prospectus for more details.

# Nationwide International Value Fund

## DEFINITIONS

**MSCI EAFE® Value Index:** An unmanaged, free float-adjusted, market capitalization-weighted index that measures the performance of the stocks in developed markets outside the United States and Canada that are considered by MSCI to be value securities; designed to target 50% of the free float-adjusted market capitalization of the MSCI EAFE Index.

**Average annual total returns** are the annual compounded returns that would have produced the cumulative total return if Fund performance had been constant during the given period.

**P/E ratio** is the price of a stock divided by trailing 12-month earnings per share.

**Sharpe ratio** is calculated using standard deviation and excess returns over the 3-month U.S. Treasury bill to determine reward per unit of risk. The higher the Sharpe ratio, the better the fund's historical risk-adjusted performance.

**Standard deviation** is a statistical measure of risk. It reflects the extent to which an asset's rate of return may fluctuate from period to period.

**Alpha** represents the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta. A positive alpha is the added value an active manager has contributed over the benchmark returns.

**Beta** measures the fund's volatility as compared to that of the fund's benchmark index. Less than 1.0 indicates lower volatility than that of the index; greater than 1.0 indicates higher volatility than that of the index.

## IMPORTANT CONSIDERATIONS

Equity investments are subject to stock market risk and portfolio turnover risk. The Fund is subject to risks associated with investing in foreign securities. Funds that invest internationally involve risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and limited availability of information, all of which are magnified in emerging markets. Value funds may underperform other funds that use different investing styles. These risks, as well as others, may be present during the time you hold shares of the Fund and may negatively affect the value of your investment. Please refer to page 2 of the summary prospectus for a more detailed explanation of the Fund's principal risks.

## IMPORTANT DISCLOSURES

Investing in mutual funds involves risk, including the possible loss of principal. There is no assurance that the investment objective of any fund will be achieved. Portfolio composition is subject to change at any time and without notice. The holdings are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown.

*Investors should carefully consider a fund's investment objectives, risks, fees, charges and expenses before investing any money. To obtain this and other information on Nationwide Funds, please call 1-800-848-0920 to request a summary prospectus and/or a prospectus, or download a summary prospectus and/or a prospectus at [nationwide.com/mutualfunds](http://nationwide.com/mutualfunds). Please read it carefully before investing any money.*

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### Nationwide Funds

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National Sales Desk: 1-877-877-5083 [nationwide.com/mutualfunds](http://nationwide.com/mutualfunds)  
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