

# Nationwide Short Duration Bond Fund

Unless otherwise noted, all information is as of March 31, 2012, for Class A shares

AVERAGE ANNUAL TOTAL RETURNS <sup>1</sup>							
	QTR	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception (02/01/99)
Class A at NAV	0.47%	0.47%	1.72%	2.51%	3.03%	2.98%	3.53%
Class A w/load	-1.76%	-1.76%	-0.55%	1.74%	2.56%	2.75%	3.35%
BARCAP U.S. 1-3 Year Gov't/Credit Bond Index	0.36%	0.36%	1.78%	2.66%	3.77%	3.66%	N/A
BofA Merrill Lynch U.S. Treasuries (1-3 Y)	-0.08%	-0.08%	1.44%	1.50%	3.38%	3.24%	N/A

CALENDAR YEAR TOTAL RETURNS (Without Sales Charge)									
2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
1.22%	1.83%	5.59%	1.84%	5.68%	3.97%	1.52%	1.90%	2.90%	4.16%

If the sales charge had been included, the returns would have been lower.

EXPENSE RATIOS	
Gross annual Fund operating expenses:	0.95%
Net annual Fund operating expenses <sup>2</sup> :	0.83%

**PERFORMANCE SHOWN REPRESENTS PAST PERFORMANCE AND DOES NOT GUARANTEE FUTURE RESULTS.** Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance information current to the most recent month-end, which may be higher or lower than the performance shown, please call 1-800-848-0920 or go to nationwide.com/mutualfunds.

**Class A shares have up to a 2.25% front-end sales charge and a 0.25% 12b-1 fee. Investors may be able to reduce or eliminate front-end sales charges on Class A shares, based on investment size. In addition, the Fund assesses a redemption/exchange fee of 2.00% on all shares that are sold within 7 calendar days of purchase. Please consult the Fund's prospectus for more details.**

Performance returns assume the reinvestment of all distributions. Returns for periods less than one year are not annualized. Total returns reflect a waiver of part of the Fund's fees for certain periods since inception, without which returns would have been lower. Returns prior to the creation of Class A shares (7/16/03) are based on the performance of the Fund's IRA Class shares, which are no longer offered by the Fund. Returns have been restated for sales charges but not for Class A shares' fees. If these fees were reflected, returns would have been lower.

TOP HOLDINGS	% of Portfolio
US T-NOTE0.375% 15/NOV/2014	2.6
FEDERAL NATIONAL MORTGAGE A...	2.3
UNITED STATES OF AMER TREAS...	1.9
CLECO KATRINA/RITA HURRICAN...	1.2
FHLMC MORTPASS4% 01/JUL/202...	1.2
GENERAL ELECTRIC CAPITAL CO...	1.2
AEP TEXAS CENTRAL TRANSITIO...	1.1
CHASE ISSUANCE TRUST 2008-1...	1.1
UNITED TECHNOLOGIES CORP 01...	1.0
FEDERAL NATIONAL MORTGAGE A...	1.0

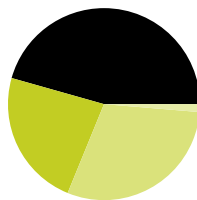
PORTFOLIO COMPOSITION	% of Portfolio
Corporate	35.9
Mortgage Backed	25.0
Asset Backed	24.6
U S Treasury / Agency	13.5
Municipal	1.1

ASSET ALLOCATION	
Fixed income	96%
Cash	4%

PORTFOLIO CHARACTERISTICS	
Total net assets (all classes)	\$113.9 M
Number of holdings	208
Average maturity (years)	4.4
Effective duration (years)	2.0
SEC 30-day yield	0.67%
SEC 30-day yield w/o waiver	0.59%
Standard deviation (rolling 36 months)	1.2%
Turnover (rolling 12 months)	78%

## QUALITY DISTRIBUTION<sup>3</sup> (Source: Standard & Poor's)

■ AAA 46%  
■ AA 23%  
■ A 30%  
■ BBB 1%



## OBJECTIVE

Seeks to provide a high level of current income while preserving capital and minimizing fluctuations in share value.

## PRINCIPAL STRATEGIES

Under normal circumstances, the Fund invests primarily in U.S. government securities and corporate bonds that are investment grade. The Fund also may purchase mortgage-backed securities and asset-backed securities, and may invest in fixed-income securities that pay interest on either a fixed-rate or variable-rate basis.

## PORTFOLIO MANAGEMENT

**Morley Capital Management, Inc., Subadviser**  
 Perpetua M. Phillips, Senior Portfolio Manager  
 Paul Rocheleau, Portfolio Manager

## IMPORTANT CONSIDERATIONS

See side two of this fact sheet for important information regarding the risks associated with this Fund.

Please refer to definitions on side two for description of financial terms.

## FUND FACTS

Class	Ticker	CUSIP
Class A	MCAPX	63867U285
Class C	GGMCX	63867U277
Institutional*	MCAIX	63867U269
Service*	MCAFX	63867U244

\*Shares of these classes are available only to certain investors.

## MINIMUM INITIAL INVESTMENT

Classes A, C	\$2,000
IRA: Classes A, C	\$1,000
Service Class	\$50,000
Institutional Class	\$1,000,000

- Market index performance is provided by a third-party source Nationwide Funds Group deems to be reliable (FactSet Research Systems, Inc.). Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses have been reflected. Individuals cannot invest directly in an index.
- The difference between gross and net operating expenses reflects contractual expense waivers in place for all classes through February 28, 2013, and for Service Class Shares of the Nationwide Money Market Fund through February 28, 2013. Please consult the applicable Fund's most recent prospectus for more details.
- Quality Distribution specifies the percentages of the Fund's underlying holdings that are rated by Standard & Poor's Ratings Services (Standard & Poor's) to indicate the issuer's creditworthiness. Standard & Poor's bond credit ratings typically range from AAA (highest) to D (lowest). These ratings are not absolute standards of quality and do not provide assurance against default or other loss of principal value.

# Nationwide Short Duration Bond Fund

## DEFINITIONS

**Barclays Capital (BARCAP) U.S. 1-3 Year Government/Credit Bond Index:** An unmanaged index comprising investment-grade bonds with a maturity of one to three years.

**BofA Merrill Lynch (BoAML) 1-3 Year Treasury Index:** An unmanaged index that tracks short-term U.S. Treasury notes and bonds with at least \$1 billion in outstanding face value and maturities of one to three years.

**Average annual total returns** are the annual compounded returns that would have produced the cumulative total return if Fund performance had been constant during the given period.

**Duration** is an estimate of bond price sensitivity to changes in interest rates. The higher the duration, the greater the change (i.e., higher risk) in relation to interest-rate movements.

**SEC 30-day yield** is a mandatory yield calculation for bond funds and is essentially a "yield to maturity" for a fund's entire portfolio. The calculation is standardized, so it provides a good measure of comparison for funds. Because bond funds actively trade and prices fluctuate, this yield may not be a good indicator of future results.

**Standard deviation** is a statistical measure of risk. It reflects the extent to which an asset's rate of return may fluctuate from period to period.

## IMPORTANT CONSIDERATIONS

The Fund is subject to interest rate risk. The Fund is subject to credit and liquidity risks associated with the underlying bonds owned by the Fund. The Fund also is subject to prepayment and call risk, extension risk, and mortgage- and asset-backed securities risk to varying degrees. These risks, as well as others, may be present during the time you hold shares of the Fund and may negatively affect the value of your investment. Please refer to page 2 of the summary prospectus for a more detailed explanation of the Fund's principal risks.

## IMPORTANT DISCLOSURES

Investing in mutual funds involves risk, including the possible loss of principal. There is no assurance that the investment objective of any fund will be achieved. Portfolio composition is subject to change at any time and without notice. The holdings are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown.

*Investors should carefully consider a fund's investment objectives, risks, fees, charges and expenses before investing any money. To obtain this and other information on Nationwide Funds, please call 1-800-848-0920 to request a summary prospectus and/or a prospectus, or download a summary prospectus and/or a prospectus at [nationwide.com/mutualfunds](http://nationwide.com/mutualfunds). Please read it carefully before investing any money.*

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### Nationwide Funds

1000 Continental Drive, Suite 400, King of Prussia, PA 19406  
Shareholder services and 24-hour account access: 1-800-848-0920  
National Sales Desk: 1-877-877-5083 [nationwide.com/mutualfunds](http://nationwide.com/mutualfunds)  
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