

Statement of Investments

March 31, 2011 (Unaudited)

NVIT Investor Destinations Aggressive Fund

Mutual Funds 100.1%		
	Shares	Market Value
Equity Funds 95.9%		
Nationwide International Index Fund, Institutional Class (a)	3,922,965	\$ 30,010,680
NVIT International Index Fund, Class Y (a)	11,554,371	101,331,830
NVIT Mid Cap Index Fund, Class Y (a)	3,749,733	75,519,632
NVIT S&P 500 Index Fund, Class Y (a)	20,384,060	187,737,193
NVIT Small Cap Index Fund, Class Y (a)	5,035,879	51,114,176
Total Equity Funds (cost \$439,389,962)		445,713,511
Fixed Income Fund 4.2%		
NVIT Bond Index Fund, Class Y (a)	1,898,678	19,632,334
Total Fixed Income Fund (cost \$19,179,092)		19,632,334
Total Mutual Funds (cost \$458,569,054)		465,345,845
Total Investments (cost \$458,569,054) (b) — 100.1%		465,345,845
Liabilities in excess of other assets — (0.1%)		(255,675)
NET ASSETS — 100.0%		\$ 465,090,170

(a) Investment in affiliate.

(b) At March 31, 2011, the tax basis cost of the Fund's investments was \$486,865,760, tax unrealized appreciation and depreciation were \$3,189,232 and \$(24,709,147), respectively.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

March 31, 2011 (Unaudited)

NVIT Investor Destinations Aggressive Fund

In accordance with the authoritative guidance on fair value measurements and disclosures under GAAP, the Fund determines the fair value of its investments in accordance with a hierarchy that prioritizes the various types of inputs used to measure fair value. The hierarchy gives the highest priority to readily available unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy are summarized below.

- Level 1: Quoted prices in active markets for identical assets
- Level 2: Other significant observable inputs (including quoted prices of similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3: Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

Changes in valuation techniques may result in transfers into or out of an investment's assigned level within the hierarchy.

An investment's categorization within the hierarchy is based on the lowest level of any input that is significant to the fair valuation in its entirety. The inputs or methodology used to value investments are not intended to indicate the risk associated with investing in those securities and investments.

The following is a summary of the inputs used to value the Fund's net assets as of March 31, 2011:

Asset Type*	Level 1	Level 2	Level 3	Total
Assets:				
Mutual Funds	\$ 465,345,845	\$ -	\$ -	\$ 465,345,845
Total	\$ 465,345,845	\$ -	\$ -	\$ 465,345,845

* See Statement of Investments for identification of Fund investments by asset classification.

Amounts designated as "-" are zero or have been rounded to zero.

For the period ended March 31, 2011, there were no significant transfers between Levels 1 and 2.

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