

Statement of Investments

September 30, 2011 (Unaudited)

NVIT Bond Index Fund

Asset-Backed Securities 0.2%		
	Principal Amount	Market Value
Automobile 0.1%		
Ally Auto Receivables Trust, Series 2010-4, Class A4, 1.35%, 12/15/15	\$ 1,150,000	\$ 1,157,774
Credit Card 0.1%		
Citibank Credit Card Issuance Trust, Series 2006-A3, Class A3, 5.30%, 03/15/18	1,175,000	1,370,261
Other 0.0%†		
Detroit Edison Securitization Funding LLC, Series 2001-1, Class A6, 6.62%, 03/01/16	250,000	288,309
Total Asset-Backed Securities (cost \$2,766,001)		2,816,344

Commercial Mortgage Backed Securities 2.0%		
	Principal Amount	Market Value
Banc of America Commercial Mortgage, Inc. Series 2005-3, Class AM, 4.73%, 07/10/43	1,200,000	1,158,532
Series 2007-1, Class A4, 5.45%, 01/15/49	2,295,000	2,447,560
Bear Stearns Commercial Mortgage Securities, Inc., Series 2005-PWR8, Class AJ 4.75%, 06/11/41	1,991,000	1,757,466
Citigroup Commercial Mortgage Trust, Series 2008-C7, Class A4 6.27%, 12/10/49(a)	3,271,583	3,564,059
Commercial Mortgage Pass Through Certificates, Series 2005-LP5, Class A4 4.98%, 05/10/43(a)	2,820,000	3,035,160
CW Capital Cobalt Ltd., Series 2007-C3, Class A4 6.01%, 05/15/46(a)	2,080,000	2,196,863
GS Mortgage Securities Corp. II, Series 2004-GG2, Class A5 5.28%, 08/10/38(a)	3,067,000	3,191,557
JPMorgan Chase Commercial Mortgage Securities Corp. Series 2005-LDP4, Class AM, 5.00%, 10/15/42(a)	2,224,000	2,238,803
Series 2006-LDP7, Class A4, 6.07%, 04/15/45(a)	3,339,000	3,670,178
Series 2006-LDP9, Class A3, 5.34%, 05/15/47	3,000,000	3,097,830
Series 2007-CB18, Class AM, 5.47%, 06/12/47(a)	420,000	375,337

Commercial Mortgage Backed Securities (continued)		
	Principal Amount	Market Value
LB-UBS Commercial Mortgage Trust, Series 2003-C8, Class A4 5.12%, 11/15/32(a)	\$ 2,109,000	\$ 2,225,431
Merrill Lynch Mortgage Trust, Series 2003-KEY1, Class A4 5.24%, 11/12/35(a)	2,000,000	2,099,848
Merrill Lynch/Countrywide Commercial Mortgage Trust, Series 2007-8, Class A3 5.97%, 08/12/49(a)	800,000	840,726
Wachovia Bank Commercial Mortgage Trust Series 2006-C25, Class A5, 5.92%, 05/15/43(a)	800,000	884,330
Series 2007-C33, Class A4, 6.10%, 02/15/51(a)	1,945,000	2,048,324
Total Commercial Mortgage Backed Securities (cost \$30,567,142)		34,832,004

Corporate Bonds 21.0%		
	Principal Amount	Market Value
Aerospace & Defense 0.5%		
Boeing Co. (The), 4.88%, 02/15/20	500,000	570,523
General Dynamics Corp. 4.25%, 05/15/13	250,000	264,051
3.88%, 07/15/21	100,000	108,707
Goodrich Corp. 6.29%, 07/01/16	354,000	416,222
6.80%, 07/01/36	185,000	248,092
Honeywell International, Inc. 5.40%, 03/15/16(b)	705,000	818,858
5.30%, 03/01/18	840,000	987,746
L-3 Communications Corp., 5.20%, 10/15/19	500,000	527,562
Lockheed Martin Corp., 5.72%, 06/01/40	215,000	246,344
Lockheed Martin Corp., Series B, 6.15%, 09/01/36	354,000	428,854
Northrop Grumman Corp., 3.50%, 03/15/21	500,000	502,876
Raytheon Co. 6.40%, 12/15/18	206,000	253,587
3.13%, 10/15/20	250,000	248,966
Rockwell Collins, Inc., 4.75%, 12/01/13	295,000	315,000

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Statement of Investments (Continued)

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Corporate Bonds (continued)		
	Principal Amount	Market Value
Aerospace & Defense (continued)		
United Technologies Corp.		
4.88%, 05/01/15	\$ 545,000	\$ 611,408
4.50%, 04/15/20	750,000	832,421
6.13%, 07/15/38	400,000	504,197
		<u>7,885,414</u>
Air Freight & Logistics 0.1%		
United Parcel Service of America, Inc.		
8.38%, 04/01/20	118,000	166,000
8.38%, 04/01/30(c)	177,000	265,223
United Parcel Service, Inc.		
3.13%, 01/15/21	500,000	522,008
6.20%, 01/15/38	295,000	399,922
		<u>1,353,153</u>
Airlines 0.0%†		
Southwest Airlines Co.,		
5.13%, 03/01/17	147,000	157,559
United Air Lines, Inc.,		
Series 2009-2A, 9.75%, 01/15/17	444,671	486,915
		<u>644,474</u>
Auto Components 0.1%		
Johnson Controls, Inc.		
4.88%, 09/15/13	177,000	189,178
1.75%, 03/01/14	500,000	503,910
4.25%, 03/01/21	150,000	157,375
		<u>850,463</u>
Automobile 0.0%†		
Daimler Finance North America LLC,		
6.50%, 11/15/13	487,000	534,685
Beverages 0.5%		
Anheuser-Busch Cos., Inc.		
4.38%, 01/15/13	29,000	30,127
5.00%, 03/01/19	236,000	265,827
5.75%, 04/01/36	324,000	391,924
6.00%, 11/01/41	147,000	183,141
Anheuser-Busch InBev Worldwide, Inc.		
2.88%, 02/15/16	250,000	261,778
7.75%, 01/15/19	1,000,000	1,298,689
5.00%, 04/15/20	275,000	314,598
4.38%, 02/15/21(b)	150,000	165,714
Bottling Group LLC,		
4.63%, 11/15/12	413,000	431,471
Coca-Cola Co. (The)		
1.80%, 09/01/16(d)	480,000	481,387
3.15%, 11/15/20	450,000	464,485
Diageo Finance BV,		
5.30%, 10/28/15	649,000	732,239
Dr Pepper Snapple Group, Inc.,		
2.90%, 01/15/16	250,000	258,158
Pepsi Bottling Group, Inc.,		
Series B, 7.00%, 03/01/29	206,000	291,667

Corporate Bonds (continued)		
	Principal Amount	Market Value
Beverages (continued)		
PepsiAmericas, Inc.,		
4.88%, 01/15/15	\$ 442,000	\$ 493,322
PepsiCo, Inc.		
2.50%, 05/10/16	400,000	414,126
7.90%, 11/01/18	700,000	931,407
3.13%, 11/01/20	300,000	307,566
5.50%, 01/15/40	250,000	312,157
		<u>8,029,783</u>
Biotechnology 0.1%		
Amgen, Inc.		
2.30%, 06/15/16	250,000	255,964
3.45%, 10/01/20	600,000	618,362
6.40%, 02/01/39	600,000	789,639
Celgene Corp.,		
3.95%, 10/15/20	400,000	405,218
Genentech, Inc.,		
5.25%, 07/15/35	88,000	102,536
Gilead Sciences, Inc.,		
4.50%, 04/01/21	200,000	215,560
		<u>2,387,279</u>
Building Products 0.0%†		
Owens Corning,		
9.00%, 06/15/19	100,000	118,068
Capital Markets 1.1%		
Ameriprise Financial, Inc.,		
5.30%, 03/15/20	150,000	165,800
Bank of New York Mellon Corp. (The)		
5.13%, 08/27/13	450,000	484,355
4.30%, 05/15/14	500,000	539,480
2.30%, 07/28/16	200,000	201,472
Bear Stearns Cos. LLC (The)		
5.70%, 11/15/14	369,000	397,937
5.30%, 10/30/15	177,000	191,087
4.65%, 07/02/18	354,000	371,301
Credit Suisse Guernsey,		
5.86%, 05/15/17(e)	400,000	314,000
Credit Suisse USA, Inc.		
5.13%, 01/15/14	171,000	179,174
5.85%, 08/16/16	400,000	439,659
7.13%, 07/15/32	555,000	635,010
Goldman Sachs Group, Inc. (The)		
5.25%, 10/15/13	870,000	903,974
5.13%, 01/15/15	664,000	685,498
5.35%, 01/15/16	577,000	597,030
3.63%, 02/07/16	855,000	832,407
5.63%, 01/15/17	1,000,000	970,067
6.00%, 06/15/20	1,000,000	1,028,665
6.13%, 02/15/33	1,150,000	1,154,669
6.75%, 10/01/37	500,000	457,372

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Statement of Investments (Continued)

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Corporate Bonds (continued)		
	Principal Amount	Market Value
Commercial Banks (continued)		
PNC Funding Corp. 5.25%, 11/15/15	\$ 354,000	\$ 379,928
5.13%, 02/08/20	500,000	553,436
Royal Bank of Canada, 2.88%, 04/19/16	500,000	518,053
Royal Bank Of Scotland Group PLC, 5.00%, 11/12/13	150,000	141,990
Royal Bank of Scotland PLC (The) Series 2, 3.40%, 08/23/13	200,000	199,078
3.95%, 09/21/15	200,000	188,092
4.38%, 03/16/16	1,000,000	956,196
5.63%, 08/24/20	250,000	241,463
6.13%, 01/11/21	150,000	148,284
SunTrust Banks, Inc., 3.60%, 04/15/16	150,000	152,079
UBS AG 5.88%, 07/15/16	1,121,000	1,154,552
5.88%, 12/20/17	350,000	360,161
UnionBanCal Corp., 5.25%, 12/16/13	206,000	220,527
US Bancorp 1.38%, 09/13/13	600,000	603,686
4.13%, 05/24/21	150,000	161,706
US Bank NA 4.95%, 10/30/14	265,000	288,422
4.80%, 04/15/15	133,000	145,395
Wachovia Bank NA 5.60%, 03/15/16	708,000	772,710
6.60%, 01/15/38	1,000,000	1,145,710
Wachovia Corp. 5.50%, 05/01/13	1,000,000	1,062,653
4.88%, 02/15/14	183,000	190,343
Wells Fargo & Co. 3.68%, 06/15/16	500,000	520,313
5.13%, 09/15/16	206,000	218,785
4.60%, 04/01/21	500,000	534,453
5.38%, 02/07/35	457,000	486,956
Wells Fargo Capital X, 5.95%, 12/15/36	275,000	267,972
Wells Fargo Capital XIII, 7.70%, 03/26/13(e)	475,000	475,000
Westpac Banking Corp. 2.10%, 08/02/13	250,000	253,576
4.20%, 02/27/15	1,000,000	1,048,385
		<u>30,869,580</u>
Commercial Services & Supplies 0.2%		
Block Financial LLC, 7.88%, 01/15/13	100,000	104,791
Cintas Corp., 4.30%, 06/01/21	125,000	134,958
Pitney Bowes, Inc. 4.75%, 01/15/16	295,000	313,156
4.75%, 05/15/18	88,000	88,204

Corporate Bonds (continued)		
	Principal Amount	Market Value
Commercial Services & Supplies (continued)		
Republic Services, Inc., 5.25%, 11/15/21	\$ 800,000	\$ 896,743
Science Applications International Corp., 5.50%, 07/01/33	177,000	196,912
Waste Management, Inc. 6.38%, 11/15/12	206,000	218,154
6.38%, 03/11/15	500,000	573,792
7.00%, 07/15/28	162,000	204,028
		<u>2,730,738</u>
Communications Equipment 0.1%		
Cisco Systems, Inc. 1.63%, 03/14/14	800,000	813,624
5.50%, 02/22/16	425,000	490,013
4.95%, 02/15/19	200,000	227,591
5.90%, 02/15/39	500,000	600,557
Motorola, Inc., 7.50%, 05/15/25	206,000	241,234
Nokia OYJ, 5.38%, 05/15/19	150,000	146,310
		<u>2,519,329</u>
Computers & Peripherals 0.2%		
Dell, Inc. 4.63%, 04/01/21(b)	100,000	105,883
7.10%, 04/15/28	206,000	252,159
Hewlett-Packard Co. 1.55%, 05/30/14	300,000	298,079
2.35%, 03/15/15	600,000	601,817
5.50%, 03/01/18	800,000	892,629
3.75%, 12/01/20	500,000	485,690
		<u>2,636,257</u>
Construction Materials 0.0%†		
CRH America, Inc., 6.00%, 09/30/16	385,000	412,343
Consumer Finance 0.5%		
American Express Co. 4.88%, 07/15/13	1,348,000	1,415,705
6.15%, 08/28/17	200,000	228,607
8.13%, 05/20/19	845,000	1,066,485
6.80%, 09/01/66(a)	290,000	280,937
Capital One Bank USA NA, 5.13%, 02/15/14	765,000	817,028
Capital One Capital III, 7.69%, 08/15/36	250,000	244,375
Capital One Financial Corp., 5.25%, 02/21/17	304,000	321,787
Caterpillar Financial Services Corp. 6.13%, 02/17/14	1,400,000	1,561,993
5.50%, 03/15/16	295,000	340,898
HSBC Finance Corp., 6.68%, 01/15/21(d)	895,000	879,626

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Statement of Investments (Continued)

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Corporate Bonds (continued)		
	Principal Amount	Market Value
Consumer Finance (continued)		
SLM Corp.		
Series A, 5.38%, 05/15/14	\$ 1,091,000	\$ 1,073,690
6.25%, 01/25/16	300,000	294,461
8.45%, 06/15/18	150,000	156,025
Toyota Motor Credit Corp.,		
2.80%, 01/11/16	600,000	612,899
		<u>9,294,516</u>
Diversified Financial Services 3.4%		
AEP Texas Central Transition Funding LLC,		
Series A-4, 5.17%, 01/01/18	1,400,000	1,638,001
Associates Corp of North America,		
6.95%, 11/01/18	339,000	375,235
AXA Financial, Inc.,		
7.00%, 04/01/28	133,000	146,066
Bank of America Corp.		
4.88%, 01/15/13	649,000	646,739
4.75%, 08/01/15	619,000	595,561
5.25%, 12/01/15	737,000	681,413
5.63%, 10/14/16	1,460,000	1,403,048
Series L, 5.65%, 05/01/18	3,200,000	3,038,506
5.63%, 07/01/20	1,000,000	921,062
5.00%, 05/13/21	1,000,000	892,154
Boeing Capital Corp.,		
2.90%, 08/15/18	400,000	413,246
BP Capital Markets America, Inc.,		
4.20%, 06/15/18	147,000	153,821
BP Capital Markets PLC		
3.88%, 03/10/15	900,000	954,194
3.20%, 03/11/16	400,000	417,011
4.50%, 10/01/20	200,000	216,626
Capital One Capital IV,		
6.75%, 02/17/37(a)	185,000	176,675
Citigroup Funding, Inc.,		
2.25%, 12/10/12	6,485,000	6,626,606
Citigroup, Inc.		
5.50%, 04/11/13	500,000	514,613
5.50%, 10/15/14	2,100,000	2,181,795
5.30%, 01/07/16	1,979,000	2,056,795
3.95%, 06/15/16	450,000	448,929
5.85%, 08/02/16	413,000	441,563
6.13%, 11/21/17	500,000	534,286
5.38%, 08/09/20	250,000	259,004
6.63%, 06/15/32	333,000	321,878
5.88%, 02/22/33	118,000	98,704
5.85%, 12/11/34	525,000	506,880
5.88%, 05/29/37	250,000	238,992
ConocoPhillips Australia Funding Co.,		
5.50%, 04/15/13	324,000	346,183
Deutsche Bank AG,		
4.88%, 05/20/13	1,250,000	1,291,812
Deutsche Bank Financial LLC,		
5.38%, 03/02/15	177,000	179,336

Corporate Bonds (continued)		
	Principal Amount	Market Value
Diversified Financial Services (continued)		
EnCana Holdings Finance Corp.,		
5.80%, 05/01/14	\$ 634,000	\$ 694,133
General Electric Capital Corp.		
1.88%, 09/16/13	1,300,000	1,305,976
4.88%, 03/04/15	619,000	660,985
5.00%, 01/08/16	295,000	318,432
5.40%, 02/15/17	585,000	637,743
5.63%, 09/15/17	1,100,000	1,206,630
5.30%, 02/11/21	350,000	363,090
Series A, 6.75%, 03/15/32	1,128,000	1,287,692
6.15%, 08/07/37	1,200,000	1,282,616
6.38%, 11/15/67(a)	275,000	258,500
Goldman Sachs Capital I,		
6.35%, 02/15/34	250,000	226,389
JPMorgan Chase & Co.		
2.13%, 12/26/12	3,225,000	3,295,547
3.70%, 01/20/15	805,000	824,850
4.75%, 03/01/15	254,000	269,043
5.15%, 10/01/15	501,000	528,698
3.15%, 07/05/16	350,000	347,727
4.25%, 10/15/20	350,000	350,829
4.63%, 05/10/21	500,000	511,148
5.60%, 07/15/41	400,000	417,842
JPMorgan Chase Capital XXV,		
Series Y, 6.80%, 10/01/37	750,000	752,726
Kreditanstalt fuer Wiederaufbau		
1.88%, 01/14/13	1,000,000	1,017,014
1.38%, 07/15/13	1,100,000	1,115,755
3.50%, 03/10/14	2,165,000	2,312,569
4.13%, 10/15/14	708,000	764,821
4.38%, 07/21/15	2,145,000	2,413,447
2.63%, 02/16/16	500,000	531,782
5.13%, 03/14/16	350,000	410,322
2.00%, 06/01/16	500,000	519,016
4.38%, 03/15/18	600,000	696,499
2.75%, 09/08/20	400,000	414,510
Landwirtschaftliche Rentenbank		
2.13%, 07/15/16	250,000	258,229
5.13%, 02/01/17	750,000	885,134
National Rural Utilities Cooperative Finance Corp.		
4.75%, 03/01/14	324,000	352,012
5.45%, 04/10/17	850,000	980,865
Series C, 8.00%, 03/01/32	159,000	222,638
Oesterreichische Kontrollbank AG		
4.50%, 03/09/15	236,000	263,148
4.88%, 02/16/16	350,000	402,224
UFJ Finance Aruba AEC,		
6.75%, 07/15/13	354,000	380,408
		<u>58,197,723</u>

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Corporate Bonds (continued)		
	Principal Amount	Market Value
Diversified Telecommunication Services 1.3%		
Ameritech Capital Funding Corp., 6.45%, 01/15/18	\$ 88,000	\$ 103,990
AT&T, Inc. 4.95%, 01/15/13	1,500,000	1,571,010
5.10%, 09/15/14	1,003,000	1,101,496
5.63%, 06/15/16	295,000	336,313
4.45%, 05/15/21	350,000	375,506
6.15%, 09/15/34	1,161,000	1,299,376
6.50%, 09/01/37	250,000	291,988
6.30%, 01/15/38	250,000	286,382
6.55%, 02/15/39	410,000	485,556
5.35%, 09/01/40	395,000	412,895
5.55%, 08/15/41	400,000	430,647
BellSouth Corp. 5.20%, 09/15/14	501,000	550,116
6.55%, 06/15/34	177,000	205,217
British Telecommunications PLC, 5.95%, 01/15/18	750,000	834,037
Corning, Inc., 4.25%, 08/15/20	250,000	264,600
Deutsche Telekom International Finance BV 5.25%, 07/22/13	737,000	778,329
5.75%, 03/23/16	697,000	767,433
8.75%, 06/15/30	369,000	492,176
Embarq Corp. 7.08%, 06/01/16	133,000	137,677
8.00%, 06/01/36	550,000	516,062
France Telecom SA, 8.50%, 03/01/31	407,000	563,655
GTE Corp. 6.84%, 04/15/18	206,000	248,133
6.94%, 04/15/28	147,000	181,652
Qwest Corp., 8.38%, 05/01/16	1,225,000	1,344,438
Telecom Italia Capital SA 4.95%, 09/30/14	295,000	284,169
5.25%, 10/01/15	940,000	896,180
6.00%, 09/30/34	230,000	188,160
Telefonica Emisiones SAU 6.42%, 06/20/16	1,770,000	1,814,675
5.46%, 02/16/21	500,000	474,790
Telefonos de Mexico SAB de CV, 5.50%, 01/27/15	236,000	254,880
Verizon Communications, Inc. 4.90%, 09/15/15	590,000	661,776
5.50%, 02/15/18	150,000	173,936
8.75%, 11/01/18	550,000	736,522
6.35%, 04/01/19	450,000	541,139
5.85%, 09/15/35	118,000	138,508
Verizon Global Funding Corp. 4.38%, 06/01/13	369,000	389,368
7.75%, 12/01/30	1,190,000	1,635,665

Corporate Bonds (continued)		
	Principal Amount	Market Value
Diversified Telecommunication Services (continued)		
Virgin Media Secured Finance PLC, 6.50%, 01/15/18	\$ 125,000	\$ 132,813
		<u>21,901,265</u>
Electric Utilities 1.3%		
Alabama Power Co., 5.70%, 02/15/33	574,000	708,513
Ameren Energy Generating Co., Series F, 7.95%, 06/01/32	105,000	101,850
American Electric Power Co., Inc., 5.25%, 06/01/15	192,000	212,826
Appalachian Power Co., Series L, 5.80%, 10/01/35	206,000	233,567
Arizona Public Service Co., 5.50%, 09/01/35	215,000	233,040
Baltimore Gas & Electric Co., 5.90%, 10/01/16	1,135,000	1,306,433
Cleveland Electric Illuminating Co. (The), 5.50%, 08/15/24	400,000	458,630
Consolidated Edison Co. of New York, Inc. Series 02-B, 4.88%, 02/01/13	124,000	130,288
Series 05-C, 5.38%, 12/15/15	177,000	201,695
Series 08-A, 5.85%, 04/01/18	1,000,000	1,207,630
Series 03-A, 5.88%, 04/01/33	118,000	142,959
Duke Energy Carolinas LLC, 3.90%, 06/15/21	100,000	106,839
Duke Energy Corp., 5.05%, 09/15/19	1,200,000	1,352,114
Duke Energy Indiana, Inc., 3.75%, 07/15/20	200,000	212,638
Duke Energy Ohio, Inc., Series A, 5.40%, 06/15/33	74,000	82,066
Edison International, 3.75%, 09/15/17	500,000	506,702
Entergy Corp., 5.13%, 09/15/20	400,000	411,462
Exelon Corp. 4.90%, 06/15/15	413,000	447,028
5.63%, 06/15/35	836,000	872,347
FirstEnergy Corp., Series C, 7.38%, 11/15/31	663,000	817,706
Florida Power & Light Co. 4.85%, 02/01/13	147,000	154,306
5.85%, 02/01/33	100,000	122,283
5.95%, 10/01/33	77,000	96,220
5.40%, 09/01/35	130,000	154,484
5.65%, 02/01/37	450,000	551,098
Florida Power Corp., 5.90%, 03/01/33	318,000	388,714
Great Plains Energy, Inc., 4.85%, 06/01/21	100,000	105,288
LG&E and KU Energy LLC, 3.75%, 11/15/20	700,000	677,466

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

September 30, 2011 (Unaudited)

NVIT Bond Index Fund

Corporate Bonds (continued)		
	Principal Amount	Market Value
Electric Utilities (continued)		
Metropolitan Edison Co., 4.88%, 04/01/14	\$ 236,000	\$ 249,631
MidAmerican Energy Co., 5.80%, 10/15/36	550,000	652,071
Nevada Power Co., 5.45%, 05/15/41	150,000	175,922
Nisource Finance Corp., 5.95%, 06/15/41	600,000	650,014
Oglethorpe Power Corp., 5.25%, 09/01/50	200,000	217,647
Ohio Power Co., Series G, 6.60%, 02/15/33	236,000	301,641
Oncor Electric Delivery Co. LLC, 6.38%, 01/15/15	692,000	791,166
Pacific Gas & Electric Co., 4.80%, 03/01/14	472,000	509,616
	300,000	307,501
	600,000	742,445
PacifiCorp, 5.25%, 06/15/35	177,000	201,823
Progress Energy, Inc., 4.40%, 01/15/21	700,000	753,650
	236,000	323,250
PSEG Power LLC 5.50%, 12/01/15	413,000	456,475
	250,000	271,505
Public Service Co. of Colorado Series 15, 5.50%, 04/01/14	251,000	278,907
	250,000	254,395
Puget Sound Energy, Inc., 5.48%, 06/01/35	147,000	169,067
Scottish Power Ltd., 5.81%, 03/15/25	118,000	118,894
South Carolina Electric & Gas Co., 6.50%, 11/01/18	250,000	313,933
	150,000	188,314
Southern California Edison Co., 6.00%, 01/15/34	177,000	227,632
	436,000	532,601
Southern Co., 2.38%, 09/15/15	300,000	305,986
Southwestern Electric Power Co., Series E, 5.55%, 01/15/17	150,000	165,468
Tampa Electric Co., 5.40%, 05/15/21	500,000	575,715
Union Electric Co., 6.70%, 02/01/19	141,000	173,206
Virginia Electric and Power Co., Series A, 5.40%, 01/15/16	147,000	169,031
Westar Energy, Inc., 6.00%, 07/01/14	265,000	292,597

Corporate Bonds (continued)		
	Principal Amount	Market Value
Electric Utilities (continued)		
Wisconsin Electric Power Co., 2.95%, 09/15/21	\$ 300,000	\$ 299,278
	59,000	71,335
		<u>22,736,908</u>
Electrical Equipment 0.0%†		
Emerson Electric Co., 6.00%, 08/15/32	83,000	107,301
Electronic Equipment & Instruments 0.0%†		
Ingram Micro, Inc., 5.25%, 09/01/17	100,000	106,254
Energy Equipment & Services 0.4%		
Anadarko Finance Co., Series B, 7.50%, 05/01/31	298,000	352,898
EnSCO PLC, 4.70%, 03/15/21	500,000	509,618
EOG Resources, Inc., 5.63%, 06/01/19	130,000	153,884
	400,000	427,872
Halliburton Co., 6.70%, 09/15/38	400,000	528,973
Nabors Industries, Inc., 5.00%, 09/15/20	500,000	509,812
Noble Holding International Ltd., 4.63%, 03/01/21(b)	500,000	524,759
Petrobras International Finance Co. - PifCo, 3.88%, 01/27/16	750,000	744,000
Total Capital SA, 2.30%, 03/15/16	500,000	513,264
Transocean, Inc., 4.95%, 11/15/15	750,000	789,868
	177,000	205,052
Weatherford International Ltd., 9.63%, 03/01/19	200,000	258,403
	500,000	508,851
		<u>6,027,254</u>
Food & Staples Retailing 0.4%		
Costco Wholesale Corp., 5.50%, 03/15/17	850,000	1,005,235
CVS Caremark Corp., 6.25%, 06/01/27	795,000	968,211
Kroger Co. (The) 7.50%, 04/01/31	257,000	343,808
	200,000	219,264
Safeway, Inc., 5.63%, 08/15/14	177,000	194,581
	200,000	218,327
	100,000	100,756
Sysco Corp., 5.38%, 09/21/35	106,000	130,767

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

September 30, 2011 (Unaudited)

NVIT Bond Index Fund

Corporate Bonds (continued)		
	Principal Amount	Market Value
Food & Staples Retailing (continued)		
Wal-Mart Stores, Inc. 3.20%, 05/15/14	\$ 900,000	\$ 956,470
3.63%, 07/08/20	500,000	534,717
3.25%, 10/25/20	500,000	517,963
7.55%, 02/15/30	118,000	168,424
5.25%, 09/01/35	708,000	812,439
5.00%, 10/25/40	250,000	285,675
5.63%, 04/15/41	225,000	277,201
		<u>6,733,838</u>
Food Products 0.4%		
Archer-Daniels-Midland Co. 5.94%, 10/01/32	345,000	436,358
5.38%, 09/15/35	147,000	171,692
Bunge Ltd. Finance Corp. 5.10%, 07/15/15	88,000	91,458
4.10%, 03/15/16	400,000	410,821
Cadbury Schweppes US Finance LLC, 5.13%, 10/01/13(d)	177,000	189,192
Campbell Soup Co. 4.88%, 10/01/13	236,000	254,243
4.25%, 04/15/21	100,000	110,048
ConAgra Foods, Inc., 7.00%, 10/01/28	221,000	256,490
General Mills, Inc., 1.55%, 05/16/14	700,000	706,861
H.J. Heinz Finance Co., 6.75%, 03/15/32	88,000	114,282
Kellogg Co. 4.00%, 12/15/20	250,000	267,913
Series B, 7.45%, 04/01/31	147,000	212,650
Kraft Foods, Inc. 6.00%, 02/11/13	550,000	582,606
6.50%, 08/11/17	250,000	296,645
6.50%, 11/01/31	189,000	237,160
7.00%, 08/11/37	910,000	1,172,368
Sara Lee Corp., 2.75%, 09/15/15(b)	250,000	251,414
Unilever Capital Corp. 2.75%, 02/10/16	400,000	422,555
5.90%, 11/15/32	206,000	273,076
		<u>6,457,832</u>
Gas Utilities 0.1%		
AGL Capital Corp., 4.45%, 04/15/13	177,000	183,345
Atmos Energy Corp. 5.13%, 01/15/13	133,000	139,416
4.95%, 10/15/14	265,000	288,524
CenterPoint Energy Resources Corp., 4.50%, 01/15/21	305,000	313,655
ONEOK Partners LP, 6.13%, 02/01/41	100,000	110,602

Corporate Bonds (continued)		
	Principal Amount	Market Value
Gas Utilities (continued)		
Southern Natural Gas Co., 5.90%, 04/01/17(d)	\$ 250,000	\$ 280,416
		<u>1,315,958</u>
Health Care Equipment & Supplies 0.1%		
Baxter International, Inc. 4.63%, 03/15/15	77,000	85,602
5.38%, 06/01/18	400,000	468,677
Boston Scientific Corp. 4.50%, 01/15/15	400,000	417,970
6.00%, 01/15/20	200,000	224,225
Covidien International Finance SA, 6.00%, 10/15/17	400,000	474,979
St. Jude Medical, Inc., 2.50%, 01/15/16	300,000	308,006
		<u>1,979,459</u>
Health Care Providers & Services 0.4%		
Aetna, Inc. 6.00%, 06/15/16	550,000	634,006
6.63%, 06/15/36	250,000	317,274
CIGNA Corp., 4.50%, 03/15/21	300,000	310,787
Express Scripts, Inc., 3.13%, 05/15/16	350,000	353,398
Laboratory Corp of America Holdings, 3.13%, 05/15/16	150,000	155,329
McKesson Corp., 6.00%, 03/01/41	250,000	315,616
Medco Health Solutions, Inc. 7.13%, 03/15/18	200,000	242,424
4.13%, 09/15/20	300,000	298,154
Medtronic, Inc., 4.45%, 03/15/20	800,000	905,846
Quest Diagnostics, Inc., 5.45%, 11/01/15	324,000	363,479
UnitedHealth Group, Inc. 5.38%, 03/15/16	295,000	336,219
5.80%, 03/15/36	708,000	820,450
WellPoint, Inc. 5.00%, 12/15/14	1,036,000	1,136,138
5.25%, 01/15/16	324,000	360,646
3.70%, 08/15/21	100,000	100,580
5.95%, 12/15/34	118,000	138,689
		<u>6,789,035</u>
Hotels, Restaurants & Leisure 0.1%		
McDonald's Corp. 5.35%, 03/01/18	360,000	429,345
4.88%, 07/15/40	250,000	285,777
Yum! Brands, Inc., 6.88%, 11/15/37	300,000	393,164
		<u>1,108,286</u>

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

September 30, 2011 (Unaudited)

NVIT Bond Index Fund

Corporate Bonds (continued)		
	Principal Amount	Market Value
Household Durables 0.0%†		
Black & Decker Corp., 4.75%, 11/01/14	\$ 230,000	\$ 251,140
Fortune Brands, Inc., 5.38%, 01/15/16	48,000	52,950
		<u>304,090</u>
Household Products 0.2%		
Energizer Holdings, Inc., 4.70%, 05/19/21(d)	75,000	80,220
Kimberly-Clark Corp., 4.88%, 08/15/15(b)	800,000	901,901
6.63%, 08/01/37	130,000	178,112
Procter & Gamble Co. (The) 1.80%, 11/15/15	250,000	256,526
4.85%, 12/15/15	177,000	201,597
1.45%, 08/15/16	250,000	250,022
5.80%, 08/15/34	545,000	706,551
		<u>2,574,929</u>
Industrial Conglomerates 0.2%		
3M Co., 5.70%, 03/15/37	415,000	542,865
Danaher Corp., 2.30%, 06/23/16	200,000	204,884
3.90%, 06/23/21	100,000	107,556
General Electric Co., 5.00%, 02/01/13	929,000	972,970
Tyco Electronics Group SA, 6.55%, 10/01/17	400,000	470,168
Tyco International Finance SA, 4.13%, 10/15/14	800,000	850,476
		<u>3,148,919</u>
Information Technology Services 0.2%		
Fiserv, Inc., 4.75%, 06/15/21	200,000	208,221
International Business Machines Corp., 4.75%, 11/29/12	516,000	539,927
1.00%, 08/05/13	600,000	604,324
1.95%, 07/22/16	150,000	151,318
5.88%, 11/29/32	683,000	858,922
Western Union Co. (The), 6.20%, 11/17/36	300,000	317,802
		<u>2,680,514</u>
Insurance 0.8%		
ACE INA Holdings, Inc., 5.88%, 06/15/14	560,000	619,615
Aflac, Inc., 6.45%, 08/15/40	200,000	198,684
AIG Life Holdings US, Inc., 7.50%, 07/15/25	147,000	140,018

Corporate Bonds (continued)		
	Principal Amount	Market Value
Insurance (continued)		
Allstate Corp. (The) 6.13%, 12/15/32	\$ 118,000	\$ 134,047
5.55%, 05/09/35	88,000	95,297
5.95%, 04/01/36	118,000	131,936
6.50%, 05/15/57(a)	195,000	173,550
American International Group, Inc. 5.05%, 10/01/15	147,000	143,847
5.60%, 10/18/16	585,000	578,733
5.85%, 01/16/18	400,000	396,280
8.25%, 08/15/18	500,000	554,223
6.25%, 03/15/37	275,000	190,438
8.18%, 05/15/58(a)	425,000	375,063
AON Corp., 5.00%, 09/30/20	500,000	541,827
Berkshire Hathaway Finance Corp., 4.85%, 01/15/15	1,504,000	1,663,107
Chubb Corp., 6.00%, 05/11/37	315,000	371,909
6.38%, 03/29/67(a)	400,000	387,500
CNA Financial Corp., 5.75%, 08/15/21	500,000	504,529
Genworth Financial, Inc., 5.75%, 06/15/14(b)	88,000	86,759
6.50%, 06/15/34	206,000	159,751
Hartford Financial Services Group, Inc., 6.10%, 10/01/41	309,000	269,138
Lincoln National Corp., 4.85%, 06/24/21	100,000	96,402
6.15%, 04/07/36	440,000	421,247
Marsh & McLennan Cos., Inc., 5.75%, 09/15/15	43,000	47,897
4.80%, 07/15/21	600,000	629,075
MetLife, Inc., 5.50%, 06/15/14	265,000	290,169
5.70%, 06/15/35	159,000	169,970
6.40%, 12/15/36	500,000	443,194
Nationwide Financial Services, Inc., 6.75%, 05/15/37(f)	105,000	88,331
Progressive Corp. (The) 3.75%, 08/23/21	200,000	204,007
6.25%, 12/01/32	162,000	197,894
Prudential Financial, Inc., Series B, 5.10%, 09/20/14	295,000	311,055
3.00%, 05/12/16	150,000	146,784
Series B, 5.75%, 07/15/33	147,000	145,010
6.63%, 06/21/40	500,000	540,315
Reinsurance Group of America, Inc., 5.00%, 06/01/21	100,000	104,849
Travelers Cos., Inc. (The) 5.75%, 12/15/17	335,000	386,749
5.35%, 11/01/40	250,000	263,326

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

September 30, 2011 (Unaudited)

NVIT Bond Index Fund

Corporate Bonds (continued)		
	Principal Amount	Market Value
Insurance (continued)		
Travelers Property Casualty Corp., 6.38%, 03/15/33	\$ 192,000	\$ 223,691
Willis Group Holdings PLC, 5.75%, 03/15/21	100,000	104,379
Willis North America, Inc., 5.63%, 07/15/15	177,000	192,426
XL Group PLC, 5.25%, 09/15/14	779,000	811,094
		<u>13,534,115</u>
Internet & Catalog Retail 0.0%†		
eBay, Inc. 0.88%, 10/15/13	250,000	250,859
3.25%, 10/15/20	200,000	198,791
Expedia, Inc., 5.95%, 08/15/20	100,000	100,483
		<u>550,133</u>
Internet Software & Services 0.0%†		
Google, Inc. 1.25%, 05/19/14	300,000	304,138
2.13%, 05/19/16	100,000	103,015
		<u>407,153</u>
Life Sciences Tools & Services 0.0%†		
Thermo Fisher Scientific, Inc. 2.05%, 02/21/14	100,000	102,823
3.20%, 03/01/16	400,000	420,175
3.60%, 08/15/21	250,000	259,509
		<u>782,507</u>
Machinery 0.2%		
Caterpillar, Inc. 1.38%, 05/27/14	500,000	503,337
3.90%, 05/27/21	500,000	539,255
7.30%, 05/01/31	100,000	141,253
6.05%, 08/15/36	177,000	226,245
Deere & Co., 8.10%, 05/15/30	500,000	754,293
Dover Corp. 4.88%, 10/15/15	224,000	252,048
5.38%, 03/01/41	100,000	121,275
Illinois Tool Works, Inc., 4.88%, 09/15/41(d)	200,000	222,678
Stanley Black & Decker, Inc., 4.90%, 11/01/12	133,000	137,991
		<u>2,898,375</u>
Media 1.0%		
CBS Corp. 8.88%, 05/15/19	50,000	63,858
5.75%, 04/15/20	250,000	275,123
7.88%, 07/30/30	80,000	100,996
5.50%, 05/15/33	118,000	117,255

Corporate Bonds (continued)		
	Principal Amount	Market Value
Media (continued)		
Comcast Cable Communications Holdings, Inc., 9.46%, 11/15/22	\$ 118,000	\$ 170,257
Comcast Corp. 5.90%, 03/15/16	413,000	472,498
6.50%, 01/15/17	1,013,000	1,189,786
5.70%, 07/01/19	500,000	582,900
7.05%, 03/15/33	295,000	359,802
6.50%, 11/15/35	100,000	115,320
6.95%, 08/15/37	295,000	353,627
COX Communications, Inc. 5.45%, 12/15/14	354,000	391,971
5.50%, 10/01/15	383,000	427,165
DIRECTV Holdings LLC, 3.55%, 03/15/15	500,000	521,456
DIRECTV Holdings LLC/DIRECTV Financing Co., Inc. 3.13%, 02/15/16	250,000	254,359
4.60%, 02/15/21	1,000,000	1,026,907
Discovery Communications LLC, 5.05%, 06/01/20	500,000	546,558
Grupo Televisa SA, 6.63%, 01/15/40	250,000	263,750
Historic TW, Inc., 6.88%, 06/15/18	176,000	207,621
NBCUniversal Media LLC 4.38%, 04/01/21	800,000	821,709
5.95%, 04/01/41	200,000	222,496
News America, Inc. 5.30%, 12/15/14	367,000	399,314
8.00%, 10/17/16	118,000	141,117
4.50%, 02/15/21	250,000	251,164
7.28%, 06/30/28	77,000	89,636
6.55%, 03/15/33	300,000	325,459
6.20%, 12/15/34	245,000	262,274
6.65%, 11/15/37	150,000	164,878
6.15%, 02/15/41	250,000	264,446
Omnicom Group, Inc. 5.90%, 04/15/16	177,000	195,986
4.45%, 08/15/20	150,000	151,328
Thomson Reuters Corp., 6.50%, 07/15/18	600,000	711,793
Time Warner Cable, Inc. 6.20%, 07/01/13	750,000	810,205
6.75%, 07/01/18	585,000	680,739
8.25%, 04/01/19	700,000	876,557
6.75%, 06/15/39	900,000	1,029,347
Time Warner, Inc. 7.63%, 04/15/31	777,000	969,888
7.70%, 05/01/32	582,000	738,515
Viacom, Inc., 6.88%, 04/30/36	324,000	386,092

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

September 30, 2011 (Unaudited)

NVIT Bond Index Fund

Corporate Bonds (continued)		
	Principal Amount	Market Value
Media (continued)		
Walt Disney Co. (The)		
Series B, 6.20%, 06/20/14	\$ 413,000	\$ 467,478
3.75%, 06/01/21	500,000	536,511
		<u>17,938,141</u>
Metals & Mining 0.5%		
Alcoa, Inc.		
5.40%, 04/15/21	250,000	242,257
5.87%, 02/23/22	625,000	617,411
ArcelorMittal		
6.13%, 06/01/18	1,510,000	1,457,710
5.50%, 03/01/21(b)	200,000	179,210
Barrick Gold Corp.		
1.75%, 05/30/14	500,000	502,352
2.90%, 05/30/16	125,000	126,642
Barrick Gold Finance Co.,		
4.88%, 11/15/14	230,000	250,440
Barrick North America Finance LLC,		
4.40%, 05/30/21	200,000	205,087
BHP Billiton Finance USA Ltd.		
4.80%, 04/15/13	236,000	248,882
5.25%, 12/15/15	285,000	326,432
Cliffs Natural Resources, Inc.,		
4.88%, 04/01/21	200,000	193,319
Kinross Gold Corp.,		
5.13%, 09/01/21(d)	150,000	148,806
Newmont Mining Corp.		
5.13%, 10/01/19	150,000	163,282
5.88%, 04/01/35	236,000	255,776
Placer Dome, Inc.,		
6.38%, 03/01/33	139,000	161,917
Rio Tinto Alcan, Inc.		
5.00%, 06/01/15	295,000	319,549
5.75%, 06/01/35	206,000	231,907
Rio Tinto Finance USA Ltd.		
2.50%, 05/20/16	500,000	505,499
3.50%, 11/02/20	450,000	442,493
4.13%, 05/20/21	500,000	514,281
Southern Copper Corp.,		
6.75%, 04/16/40	250,000	245,625
Teck Resources Ltd.,		
4.75%, 01/15/22(b)	700,000	712,601
Vale Overseas Ltd.,		
6.88%, 11/21/36	944,000	1,018,197
		<u>9,069,675</u>
Multiline Retail 0.1%		
Macy's Retail Holdings, Inc.		
5.90%, 12/01/16	250,000	274,381
6.90%, 04/01/29	75,000	84,167
6.70%, 07/15/34	150,000	164,912

Corporate Bonds (continued)		
	Principal Amount	Market Value
Multiline Retail (continued)		
Target Corp.		
6.00%, 01/15/18	\$ 500,000	\$ 605,661
7.00%, 07/15/31	174,000	231,110
6.35%, 11/01/32	313,000	386,393
		<u>1,746,624</u>
Multi-Utilities 0.2%		
Dominion Resources, Inc.		
8.88%, 01/15/19	250,000	333,220
5.20%, 08/15/19	200,000	230,935
Series E, 6.30%, 03/15/33	10,000	12,070
Series B, 5.95%, 06/15/35	251,000	295,531
Series C, 4.90%, 08/01/41	200,000	207,024
DTE Energy Co.,		
6.35%, 06/01/16	913,000	1,051,443
MidAmerican Energy Holdings Co.,		
6.50%, 09/15/37	250,000	312,668
Sempra Energy,		
6.00%, 10/15/39	470,000	568,821
Xcel Energy, Inc.		
5.61%, 04/01/17	248,000	279,927
4.70%, 05/15/20	250,000	279,459
6.50%, 07/01/36	177,000	226,360
		<u>3,797,458</u>
Office Electronics 0.0%†		
Xerox Corp.		
6.35%, 05/15/18	250,000	284,163
4.50%, 05/15/21	250,000	250,028
		<u>534,191</u>
Oil, Gas & Consumable Fuels 1.5%		
Anadarko Petroleum Corp.		
5.95%, 09/15/16	100,000	109,380
6.38%, 09/15/17	100,000	112,182
6.45%, 09/15/36	531,000	561,686
Apache Corp.		
7.63%, 07/01/19	59,000	75,935
5.10%, 09/01/40	100,000	111,559
Apache Finance Canada Corp.,		
4.38%, 05/15/15	487,000	531,493
Baker Hughes, Inc.		
3.20%, 08/15/21(d)	500,000	503,870
5.13%, 09/15/40	200,000	228,981
Boardwalk Pipelines LP,		
5.20%, 06/01/18	88,000	92,391
Buckeye Partners LP,		
4.88%, 02/01/21	250,000	257,481
Canadian Natural Resources Ltd.,		
6.25%, 03/15/38	340,000	403,083
Cenovus Energy, Inc.,		
5.70%, 10/15/19	770,000	888,939
Chevron Corp.,		
3.95%, 03/03/14	585,000	630,112

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

September 30, 2011 (Unaudited)

NVIT Bond Index Fund

Corporate Bonds (continued)		
	Principal Amount	Market Value
Oil, Gas & Consumable Fuels (continued)		
ConocoPhillips		
4.60%, 01/15/15	\$ 950,000	\$ 1,040,699
5.90%, 10/15/32	177,000	215,936
6.50%, 02/01/39	650,000	861,932
Consolidated Natural Gas Co., Series A, 5.00%, 12/01/14	1,069,000	1,174,560
Devon Energy Corp.		
2.40%, 07/15/16	300,000	304,028
7.95%, 04/15/32	350,000	497,581
Enbridge Energy Partners LP, 4.20%, 09/15/21	700,000	692,249
Energy Transfer Partners LP		
5.95%, 02/01/15	250,000	268,243
6.70%, 07/01/18	350,000	391,757
4.65%, 06/01/21	200,000	189,850
6.05%, 06/01/41	75,000	70,111
Enterprise Products Operating LLC Series G, 5.60%, 10/15/14	1,194,000	1,306,835
3.20%, 02/01/16	250,000	255,390
4.05%, 02/15/22	250,000	250,456
6.13%, 10/15/39	285,000	310,302
Hess Corp.,		
7.30%, 08/15/31	354,000	452,593
Kern River Funding Corp., 4.89%, 04/30/18(d)	55,887	60,550
Kinder Morgan Energy Partners LP		
3.50%, 03/01/16	50,000	51,298
6.85%, 02/15/20	935,000	1,103,928
5.80%, 03/15/35	206,000	209,173
6.38%, 03/01/41	250,000	265,378
Marathon Oil Corp.,		
6.80%, 03/15/32	118,000	140,260
Marathon Petroleum Corp., 5.13%, 03/01/21(d)	600,000	624,829
Noble Energy, Inc.,		
6.00%, 03/01/41	150,000	167,480
NuStar Logistics LP, 4.80%, 09/01/20	200,000	209,924
Occidental Petroleum Corp., 3.13%, 02/15/22	600,000	599,829
ONEOK Partners LP, 3.25%, 02/01/16	800,000	812,971
Pemex Project Funding Master Trust, 6.63%, 06/15/35	1,074,000	1,151,865
Petrobras International Finance Co., 5.75%, 01/20/20	1,425,000	1,479,150
Plains All American Pipeline LP/PAA Finance Corp.		
5.63%, 12/15/13	330,000	355,740
3.95%, 09/15/15	200,000	210,457
Shell International Finance BV		
4.00%, 03/21/14	1,000,000	1,077,879
6.38%, 12/15/38	820,000	1,117,362

Corporate Bonds (continued)		
	Principal Amount	Market Value
Oil, Gas & Consumable Fuels (continued)		
Spectra Energy Capital LLC, 6.75%, 02/15/32	\$ 327,000	\$ 384,238
Statoil ASA, 3.13%, 08/17/17	250,000	264,809
Texas Gas Transmission LLC, 4.60%, 06/01/15	177,000	189,678
Total Capital Canada Ltd., 1.63%, 01/28/14	500,000	508,765
TransCanada PipeLines Ltd., 3.80%, 10/01/20	250,000	263,677
Valero Energy Corp.		
7.50%, 04/15/32	118,000	136,429
6.63%, 06/15/37	455,000	488,840
Williams Partners LP		
7.25%, 02/01/17	150,000	173,945
5.25%, 03/15/20	500,000	537,798
6.30%, 04/15/40	150,000	166,015
		<u>25,541,881</u>
Paper & Forest Products 0.1%		
Celulosa Arauco y Constitucion SA, 5.13%, 07/09/13	177,000	184,781
Domtar Corp., 10.75%, 06/01/17	50,000	62,250
International Paper Co.		
5.30%, 04/01/15(b)	206,000	218,578
9.38%, 05/15/19	665,000	812,855
		<u>1,278,464</u>
Pharmaceuticals 0.9%		
Abbott Laboratories		
5.88%, 05/15/16	481,000	566,229
6.00%, 04/01/39	1,040,000	1,345,555
AstraZeneca PLC		
5.40%, 06/01/14	295,000	329,605
5.90%, 09/15/17	400,000	477,904
6.45%, 09/15/37	200,000	267,214
Bristol-Myers Squibb Co., 5.25%, 08/15/13	1,425,000	1,539,782
Eli Lilly & Co.		
4.20%, 03/06/14	1,000,000	1,080,508
7.13%, 06/01/25	118,000	158,316
GlaxoSmithKline Capital, Inc.		
4.85%, 05/15/13	1,700,000	1,813,555
5.38%, 04/15/34	201,000	238,451
Johnson & Johnson		
1.20%, 05/15/14(b)	600,000	608,561
2.95%, 09/01/20	200,000	211,603
4.95%, 05/15/33	663,000	783,351
Merck & Co., Inc.		
4.75%, 03/01/15	354,000	397,616
6.40%, 03/01/28	74,000	97,111
5.95%, 12/01/28	162,000	205,124

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

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NVIT Bond Index Fund

Corporate Bonds (continued)		
	Principal Amount	Market Value
Pharmaceuticals (continued)		
Novartis Capital Corp., 4.13%, 02/10/14	\$ 1,000,000	\$ 1,075,261
Novartis Securities Investment Ltd., 5.13%, 02/10/19	470,000	554,813
Pfizer, Inc. 4.65%, 03/01/18	265,000	301,432
	7.20%, 03/15/39	766,675
Pharmacia Corp., 6.60%, 12/01/28	177,000	231,636
Sanofi-Aventis SA, 2.63%, 03/29/16	500,000	517,297
Schering-Plough Corp., 5.30%, 12/01/13	1,400,000	1,532,013
Teva Pharmaceutical Finance Co. LLC, 6.15%, 02/01/36	142,000	176,416
Wyeth 5.50%, 02/15/16	634,000	729,421
	6.50%, 02/01/34	206,000
		<u>16,281,452</u>
Real Estate Investment Trusts (REITs) 0.4%		
Boston Properties LP 5.00%, 06/01/15	590,000	631,854
	5.63%, 11/15/20	465,000
Camden Property Trust, 5.00%, 06/15/15	147,000	156,895
CommonWealth REIT, 5.75%, 02/15/14	177,000	180,586
Digital Realty Trust LP, 5.25%, 03/15/21	250,000	247,464
ERP Operating LP 5.25%, 09/15/14	472,000	508,925
	5.38%, 08/01/16	295,000
HCP, Inc. 6.00%, 01/30/17	472,000	496,964
	5.38%, 02/01/21	200,000
Health Care REIT, Inc. 6.00%, 11/15/13	177,000	184,988
	5.25%, 01/15/22	400,000
Hospitality Properties Trust, 6.75%, 02/15/13	745,000	762,991
Kilroy Realty LP, 4.80%, 07/15/18	300,000	289,404
ProLogis LP, 6.63%, 05/15/18	600,000	622,189
Simon Property Group LP 5.10%, 06/15/15	531,000	572,050
	6.10%, 05/01/16	413,000
	5.65%, 02/01/20	250,000
UDR, Inc., 4.25%, 06/01/18	100,000	102,218
Ventas Realty LP/Ventas Capital Corp., 4.75%, 06/01/21	150,000	144,056
		<u>7,044,614</u>

Corporate Bonds (continued)		
	Principal Amount	Market Value
Road & Rail 0.2%		
Burlington Northern Santa Fe LLC 7.95%, 08/15/30	\$ 206,000	\$ 299,050
	5.05%, 03/01/41	500,000
CSX Corp. 5.50%, 08/01/13	507,000	543,745
	7.38%, 02/01/19	400,000
	3.70%, 10/30/20	300,000
	5.50%, 04/15/41	150,000
Norfolk Southern Corp. 5.90%, 06/15/19	400,000	481,350
	5.59%, 05/17/25	84,000
Union Pacific Corp. 5.13%, 02/15/14	600,000	654,153
	6.25%, 05/01/34	236,000
		<u>3,894,988</u>
Semiconductors & Semiconductor Equipment 0.1%		
Applied Materials, Inc., 4.30%, 06/15/21	400,000	416,796
Intel Corp., 4.80%, 10/01/41	600,000	644,969
Texas Instruments, Inc., 1.38%, 05/15/14	250,000	252,709
		<u>1,314,474</u>
Software 0.2%		
Microsoft Corp. 2.95%, 06/01/14	420,000	445,756
	2.50%, 02/08/16	250,000
	3.00%, 10/01/20	500,000
	4.50%, 10/01/40	300,000
Oracle Corp. 3.75%, 07/08/14	1,210,000	1,303,109
	5.25%, 01/15/16	72,000
	5.00%, 07/08/19	200,000
	5.38%, 07/15/40(d)	600,000
		<u>3,863,357</u>
Sovereign 0.1%		
Export Development Canada, 1.50%, 05/15/14(b)	600,000	614,303
Japan Finance Corp. Series DTC, 2.88%, 02/02/15	300,000	317,652
	Series DTC, 2.50%, 01/21/16(b)	500,000
	2.50%, 05/18/16	200,000
	2.25%, 07/13/16	225,000
		<u>1,895,970</u>
Specialty Retail 0.2%		
AutoZone, Inc., 4.00%, 11/15/20	500,000	500,817
Best Buy Co., Inc., 5.50%, 03/15/21	200,000	181,725

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

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NVIT Bond Index Fund

Corporate Bonds (continued)		
	Principal Amount	Market Value
Specialty Retail (continued)		
Gap, Inc. (The), 5.95%, 04/12/21	\$ 150,000	\$ 141,088
Home Depot, Inc. 5.40%, 03/01/16	590,000	667,575
5.88%, 12/16/36	300,000	349,258
5.95%, 04/01/41	150,000	178,401
Lowe's Cos., Inc. 6.50%, 03/15/29	236,000	302,153
5.80%, 10/15/36	300,000	342,472
		<u>2,663,489</u>
Supranational 0.1%		
Corp. Andina de Fomento, 3.75%, 01/15/16	250,000	252,969
International Finance Corp., 2.25%, 04/11/16	300,000	309,614
Svensk Exportkredit AB, 1.75%, 10/20/15	500,000	507,206
		<u>1,069,789</u>
Textiles, Apparel & Luxury Goods 0.0%†		
VF Corp., 3.50%, 09/01/21	200,000	203,317
Thrifts & Mortgage Finance 0.0%†		
Abbey National Treasury Services PLC, 4.00%, 04/27/16	200,000	184,629
Tobacco 0.2%		
Altria Group, Inc. 9.70%, 11/10/18	800,000	1,060,153
9.25%, 08/06/19	700,000	917,562
Lorillard Tobacco Co., 3.50%, 08/04/16	350,000	350,482
Philip Morris International, Inc. 5.65%, 05/16/18	400,000	472,669
6.38%, 05/16/38	460,000	592,999
		<u>3,393,865</u>
Wireless Telecommunication Services 0.3%		
America Movil SAB de CV 5.75%, 01/15/15	295,000	324,500
5.00%, 03/30/20	500,000	528,000
6.38%, 03/01/35	177,000	191,160
American Tower Corp., 5.05%, 09/01/20	500,000	498,983
AT&T Mobility LLC, 7.13%, 12/15/31	413,000	542,657
Cellco Partnership/Verizon Wireless Capital LLC, 7.38%, 11/15/13	1,000,000	1,121,523

Corporate Bonds (continued)		
	Principal Amount	Market Value
Wireless Telecommunication Services (continued)		
Vodafone Group PLC 5.00%, 12/16/13	\$ 664,000	\$ 716,223
4.15%, 06/10/14	865,000	929,297
2.88%, 03/16/16	400,000	408,850
7.88%, 02/15/30	206,000	293,867
		<u>5,555,060</u>
Total Corporate Bonds (cost \$339,326,043)		<u>360,780,420</u>

Municipal Bonds 1.0%		
	Principal Amount	Market Value
California 0.3%		
Bay Area Toll Authority Series S1, 6.79%, 04/01/30	250,000	305,638
Series F-2, 6.26%, 04/01/49	250,000	325,340
Los Angeles Community College District, 6.75%, 08/01/49	\$ 300,000	402,123
Los Angeles Department of Water & Power, 6.57%, 07/01/45	500,000	649,000
Los Angeles Unified School District, 6.76%, 07/01/34	420,000	522,572
Santa Clara Valley Transportation Authority, 5.88%, 04/01/32	200,000	239,116
State of California 5.25%, 04/01/14	500,000	543,460
5.45%, 04/01/15	300,000	330,660
7.55%, 04/01/39	1,410,000	1,727,617
University of California, 5.95%, 05/15/45	500,000	556,440
		<u>5,601,966</u>
Connecticut 0.1%		
State of Connecticut, Series A, 5.85%, 03/15/32	500,000	601,185
Georgia 0.1%		
Municipal Electric Authority of Georgia, 6.66%, 04/01/57	1,000,000	1,056,240
Illinois 0.1%		
Chicago Transit Authority, Series A, 6.90%, 12/01/40	500,000	599,900
State of Illinois 5.88%, 03/01/19	200,000	213,466
4.95%, 06/01/23	160,000	159,838
5.10%, 06/01/33	1,445,000	1,306,150
		<u>2,279,354</u>
Massachusetts 0.0%†		
Commonwealth of Massachusetts, Series E, 4.20%, 12/01/21	500,000	548,000

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

September 30, 2011 (Unaudited)

NVIT Bond Index Fund

Municipal Bonds (continued)		
	Principal Amount	Market Value
New Jersey 0.1%		
New Jersey Economic Development Authority		
Series B, 0.00%, 02/15/20	\$ 650,000	\$ 423,202
Series A, 7.43%, 02/15/29	125,000	150,440
New Jersey State Turnpike Authority, Series F, 7.41%, 01/01/40	790,000	1,088,296
Rutgers-State University of New Jersey, Series H, 5.67%, 05/01/40	250,000	305,185
		<u>1,967,123</u>
New York 0.2%		
Metropolitan Transportation Authority, 7.34%, 11/15/39	760,000	1,068,925
New York City Municipal Water Finance Authority, 5.44%, 06/15/43	250,000	296,360
New York City Transitional Finance Authority, 5.57%, 11/01/38	500,000	592,660
New York State Urban Development Corp, 5.84%, 03/15/40	450,000	550,327
Port Authority of New York & New Jersey, 6.04%, 12/01/29	620,000	750,814
		<u>3,259,086</u>
Ohio 0.0%†		
Northeast Regional Sewer District, 6.04%, 11/15/40	300,000	332,676
Pennsylvania 0.0%†		
Commonwealth of Pennsylvania, Series B, 5.85%, 07/15/30	500,000	553,315
Puerto Rico 0.0%†		
Government Development Bank for Puerto Rico, Series B, 3.67%, 05/01/14	300,000	305,160
Texas 0.1%		
Dallas Area Rapid Transit, 6.00%, 12/01/44	500,000	638,480
Texas Transportation Commission, Series B, 5.18%, 04/01/30	150,000	177,002
		<u>815,482</u>
Total Municipal Bonds (cost \$15,184,227)		<u>17,319,587</u>

Sovereign Bonds 2.8%		
	Principal Amount	Market Value
BRAZIL 0.2%		
Brazilian Government International Bond, 10.50%, 07/14/14(b)	700,000	866,250

Sovereign Bonds (continued)			
		Principal Amount	Market Value
BRAZIL (continued)			
7.13%, 01/20/37	\$	2,105,000	\$ 2,689,137
			<u>3,555,387</u>
CANADA 0.5%			
Canada Government International Bond, 2.38%, 09/10/14(b)		\$ 320,000	336,781
Province of British Columbia Canada, 4.30%, 05/30/13		159,000	168,921
Province of Nova Scotia Canada, 5.13%, 01/26/17		885,000	1,038,309
Province of Ontario Canada, 4.38%, 02/15/13		428,000	449,531
4.10%, 06/16/14(b)		2,470,000	2,672,617
4.50%, 02/03/15		667,000	739,135
4.75%, 01/19/16		295,000	335,901
2.30%, 05/10/16		500,000	517,973
3.00%, 07/16/18		250,000	261,769
Province of Quebec Canada, 4.60%, 05/26/15(b)		354,000	397,356
3.50%, 07/29/20		400,000	427,280
7.50%, 09/15/29		578,000	884,133
			<u>8,229,706</u>
CHILE 0.0%†			
Chile Government International Bond, 5.50%, 01/15/13		177,000	186,243
CHINA 0.0%†			
China Government International Bond, 4.75%, 10/29/13		295,000	316,286
COLOMBIA 0.1%			
Colombia Government International Bond, 7.38%, 03/18/19		900,000	1,110,150
4.38%, 07/12/21		300,000	306,000
7.38%, 09/18/37		225,000	293,400
			<u>1,709,550</u>
HUNGARY 0.1%			
Hungary Government International Bond, 6.25%, 01/29/20		500,000	485,000
6.38%, 03/29/21(b)		300,000	291,900
			<u>776,900</u>
ITALY 0.2%			
Italian Republic, 4.38%, 06/15/13		560,000	561,521
4.50%, 01/21/15		938,000	927,075
4.75%, 01/25/16(b)		413,000	402,808
6.88%, 09/27/23		251,000	247,303
5.38%, 06/15/33		541,000	494,110
			<u>2,632,817</u>
MEXICO 0.2%			
Mexico Government International Bond, 6.38%, 01/16/13		643,000	679,973

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

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NVIT Bond Index Fund

Sovereign Bonds (continued)		
	Principal Amount	Market Value
MEXICO (continued)		
5.13%, 01/15/20(b)	\$ 1,000,000	\$ 1,082,500
6.75%, 09/27/34	1,246,000	1,532,580
5.75%, 10/12/10	200,000	197,000
		<u>3,492,053</u>
PANAMA 0.1%		
Panama Government International Bond, 5.20%, 01/30/20	1,000,000	<u>1,094,500</u>
PERU 0.1%		
Peru Government International Bond, 7.13%, 03/30/19	1,840,000	<u>2,221,800</u>
POLAND 0.0%†		
Poland Government International Bond		
5.00%, 10/19/15	224,000	236,320
6.38%, 07/15/19	250,000	275,000
5.13%, 04/21/21	200,000	199,500
		<u>710,820</u>
SOUTH AFRICA 0.0%†		
South Africa Government International Bond		
6.50%, 06/02/14	206,000	228,145
6.25%, 03/08/41	200,000	223,000
		<u>451,145</u>
SOUTH KOREA 0.0%†		
Republic of Korea, 4.25%, 06/01/13	708,000	<u>730,236</u>
SUPRANATIONAL 1.3%		
African Development Bank, 2.50%, 03/15/16	500,000	531,025
Asian Development Bank, 2.63%, 02/09/15(b)	3,710,000	3,937,742
Council Of Europe Development Bank, 1.50%, 01/15/15(b)	200,000	203,762
European Bank for Reconstruction & Development, 2.50%, 03/15/16	500,000	524,586
European Investment Bank		
4.25%, 07/15/13(b)	3,000,000	3,193,650
3.00%, 04/08/14	1,260,000	1,330,704
4.63%, 05/15/14	895,000	984,339
3.13%, 06/04/14	450,000	478,157
1.13%, 08/15/14	600,000	606,902
4.63%, 10/20/15	2,325,000	2,649,172
2.50%, 05/16/16	900,000	951,608
5.13%, 09/13/16	350,000	412,866
5.13%, 05/30/17	325,000	386,714
4.00%, 02/16/21(b)	500,000	568,609
Inter-American Development Bank		
3.00%, 04/22/14	275,000	291,671
2.25%, 07/15/15(b)	750,000	785,290
5.13%, 09/13/16	235,000	276,621
1.75%, 08/24/18	300,000	301,515
6.80%, 10/15/25	413,000	590,708

Sovereign Bonds (continued)		
	Principal Amount	Market Value
SUPRANATIONAL (continued)		
International Bank for Reconstruction & Development		
1.13%, 08/25/14	\$ 1,600,000	\$ 1,625,987
7.63%, 01/19/23	973,000	1,446,249
		<u>22,077,877</u>
Total Sovereign Bonds (cost \$45,422,182)		<u>48,185,320</u>

U.S. Government Mortgage Backed Agencies 32.3%		
	Principal Amount	Market Value
Fannie Mae Pool		
Pool# 822023		
5.50%, 07/01/20	10,749	11,684
Pool# 826869		
5.50%, 08/01/20	426,445	466,465
Pool# 835228		
5.50%, 08/01/20	9,237	10,138
Pool# 825811		
5.50%, 09/01/20	9,010	9,890
Pool# 832837		
5.50%, 09/01/20	357,382	390,921
Pool# 839585		
5.50%, 09/01/20	37,511	40,774
Pool# 811505		
5.50%, 10/01/20	23,435	25,722
Pool# 829704		
5.50%, 10/01/20	32,846	35,703
Pool# 838565		
5.50%, 10/01/20	426,836	468,494
Pool# 838566		
5.50%, 10/01/20	15,245	16,675
Pool# 840102		
5.50%, 10/01/20	285,584	313,456
Pool# 841947		
5.50%, 10/01/20	15,241	16,567
Pool# 843102		
5.50%, 10/01/20	10,492	11,516
Pool# 839100		
5.50%, 11/01/20	10,057	10,932
Pool# 840808		
5.50%, 11/01/20	13,743	14,938
Pool# 847832		
5.50%, 11/01/20	18,825	20,463
Pool# 847920		
5.50%, 11/01/20	386,457	422,725
Pool# 830670		
5.50%, 12/01/20	20,097	22,058
Pool# 866142		
5.50%, 01/01/21	37,419	40,930
Pool# 788210		
5.50%, 02/01/21	185,660	202,388

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Statement of Investments (Continued)

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NVIT Bond Index Fund

U.S. Government Mortgage Backed Agencies (continued)

	Principal Amount	Market Value
Fannie Mae Pool (continued)		
Pool# 837194		
5.50%, 02/01/21	\$ 6,737	\$ 7,322
Pool# 867183		
5.50%, 02/01/21	51,973	56,395
Pool# 811558		
5.50%, 03/01/21	381,313	415,907
Pool# 870296		
5.50%, 03/01/21	5,135	5,572
Pool# 878120		
5.50%, 04/01/21	19,371	21,261
Pool# 878121		
5.50%, 04/01/21	24,716	27,035
Pool# 811559		
5.50%, 05/01/21	152,841	165,848
Pool# 879115		
5.50%, 05/01/21	52,827	57,322
Pool# 883922		
5.50%, 05/01/21	294,004	321,595
Pool# 885440		
5.50%, 05/01/21	8,441	9,265
Pool# 845489		
5.50%, 06/01/21	5,376	5,833
Pool# 880950		
5.50%, 07/01/21	183,284	198,881
Pool# 870092		
5.50%, 08/01/21	9,087	9,860
Pool# 896599		
5.50%, 08/01/21	5,939	6,444
Pool# 896605		
5.50%, 08/01/21	7,328	7,952
Pool# 903350		
5.00%, 10/01/21	24,840	26,830
Pool# 894126		
5.50%, 10/01/21	4,864	5,278
Pool# 902789		
5.50%, 11/01/21	230,756	250,392
Pool# 901509		
5.00%, 12/01/21	22,527	24,332
Pool# 906708		
5.00%, 12/01/21	352,505	380,740
Pool# 905586		
5.50%, 12/01/21	259,302	281,368
Pool# 906205		
5.50%, 01/01/22	9,458	10,262
Pool# 906317		
5.50%, 01/01/22	13,033	14,135
Pool# 928106		
5.50%, 02/01/22	305,730	331,587
Pool# 913889		
5.50%, 03/01/22	215,955	234,332
Pool# 914385		
5.50%, 03/01/22	6,959	7,548
Pool# 913323		
5.50%, 04/01/22	14,391	15,609
Pool# 913331		
5.50%, 05/01/22	22,496	24,398

U.S. Government Mortgage Backed Agencies (continued)

	Principal Amount	Market Value
Fannie Mae Pool (continued)		
Pool# 899438		
5.50%, 06/01/22	\$ 257,069	\$ 278,810
Pool# 939673		
5.50%, 06/01/22	41,640	45,161
Pool# 928711		
6.00%, 09/01/22	521,001	567,029
Pool# AA2549		
4.00%, 04/01/24	2,508,444	2,647,435
Pool# 934863		
4.00%, 06/01/24	4,481,577	4,729,899
Pool# AC1374		
4.00%, 08/01/24	1,133,330	1,215,960
Pool# AC1529		
4.50%, 09/01/24	4,237,481	4,512,666
Pool# AD0244		
4.50%, 10/01/24	503,601	536,305
Pool# AD4089		
4.50%, 05/01/25	3,375,810	3,599,257
Pool# 890216		
4.50%, 07/01/25	996,834	1,062,815
Pool# AB1609		
4.00%, 10/01/25	2,389,334	2,523,219
Pool# AH1361		
3.50%, 12/01/25	965,118	1,009,276
Pool# AH1518		
3.50%, 12/01/25	955,603	999,326
Pool# AH2717		
3.50%, 01/01/26	1,823,622	1,907,060
Pool# AH5611		
3.00%, 02/01/26	957,473	989,390
Pool# AH5616		
3.50%, 02/01/26	3,817,284	3,991,941
Pool# 930770		
4.50%, 03/01/29	1,530,687	1,630,261
Pool# 930998		
4.50%, 04/01/29	933,604	994,337
Pool# AH1515		
4.00%, 12/01/30	2,500,363	2,645,931
Pool# AD0716		
6.50%, 12/01/30	7,953,617	9,009,543
Pool# AB2121		
4.00%, 01/01/31	381,685	403,907
Pool# MA0641		
4.00%, 02/01/31	1,933,502	2,046,069
Pool# 560868		
7.50%, 02/01/31	899	1,053
Pool# 607212		
7.50%, 10/01/31	42,395	49,656
Pool# 607559		
6.50%, 11/01/31	1,626	1,833
Pool# 607632		
6.50%, 11/01/31	274	309
Pool# 545556		
7.00%, 04/01/32	24,982	28,788
Pool# 545605		
7.00%, 05/01/32	32,239	37,370

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

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U.S. Government Mortgage Backed Agencies (continued)

	Principal Amount	Market Value
Fannie Mae Pool (continued)		
Pool# 651361 7.00%, 07/01/32	\$ 20,914	\$ 24,076
Pool# 661664 7.50%, 09/01/32	20,596	24,152
Pool# 689741 5.50%, 02/01/33	114,128	124,746
Pool# 656559 6.50%, 02/01/33	186,930	210,345
Pool# 555346 5.50%, 04/01/33	401,655	439,021
Pool# 713560 5.50%, 04/01/33	41,235	45,071
Pool# 694846 6.50%, 04/01/33	27,872	31,293
Pool# 701261 7.00%, 04/01/33	2,128	2,447
Pool# 555421 5.00%, 05/01/33	13,326,179	14,402,407
Pool# 555684 5.50%, 07/01/33	94,284	103,055
Pool# 720087 5.50%, 07/01/33	2,986,877	3,264,750
Pool# 728721 5.50%, 07/01/33	239,466	261,744
Pool# 743235 5.50%, 10/01/33	157,485	172,136
Pool# 750229 6.50%, 10/01/33	141,187	158,519
Pool# 755872 5.50%, 12/01/33	1,869,629	2,043,562
Pool# 725221 5.50%, 01/01/34	50,434	55,126
Pool# 725223 5.50%, 03/01/34	5,295	5,788
Pool# 725228 6.00%, 03/01/34	3,807,644	4,227,634
Pool# 725425 5.50%, 04/01/34	3,327,273	3,639,263
Pool# 725423 5.50%, 05/01/34	271,585	296,851
Pool# 725594 5.50%, 07/01/34	1,200,853	1,311,819
Pool# 788027 6.50%, 09/01/34	151,179	169,170
Pool# 807310 7.00%, 11/01/34	17,041	19,552
Pool# 735141 5.50%, 01/01/35	4,122,398	4,503,334
Pool# 889852 5.50%, 05/01/35	100,071	109,349
Pool# 256023 6.00%, 12/01/35	3,288,735	3,630,147
Pool# 889745 5.50%, 06/01/36	49,144	53,715
Pool# 888635 5.50%, 09/01/36	1,336,848	1,461,217

U.S. Government Mortgage Backed Agencies (continued)

	Principal Amount	Market Value
Fannie Mae Pool (continued)		
Pool# 907252 7.00%, 12/01/36	\$ 297,661	\$ 341,758
Pool# 923834 7.00%, 04/01/37	269,533	309,547
Pool# 925172 7.00%, 08/01/37	154,581	177,530
Pool# 995050 6.00%, 09/01/37	11,235,567	12,373,871
Pool# 947831 7.00%, 10/01/37	305,073	350,363
Pool# 955194 7.00%, 11/01/37	705,787	810,566
Pool# 928940 7.00%, 12/01/37	267,291	306,973
Pool# 257137 7.00%, 03/01/38	13,994	16,065
Pool# 974965 5.00%, 04/01/38	9,842,513	10,598,951
Pool# 257409 7.00%, 10/01/38	384,865	441,821
Pool# 990810 7.00%, 10/01/38	551,540	633,162
Pool# 934986 4.00%, 02/01/39	1,156,128	1,213,501
Pool# AA6013 4.50%, 05/01/39	8,718,778	9,261,431
Pool# 190396 4.50%, 06/01/39	9,675,586	10,277,790
Pool# AA9611 4.00%, 07/01/39	5,147,437	5,402,879
Pool# AA9809 4.50%, 07/01/39	10,747,750	11,416,685
Pool# AC0397 4.50%, 07/01/39	2,479,283	2,633,592
Pool# 994002 4.00%, 08/01/39	4,704,519	4,940,002
Pool# AC1454 4.00%, 08/01/39	6,635,244	6,964,518
Pool# AC1921 4.00%, 09/01/39	2,946,267	3,092,475
Pool# AC2651 4.00%, 10/01/39	1,895,036	1,989,077
Pool# AC7249 4.00%, 11/01/39	2,863,828	3,005,946
Pool# AC9890 3.28%, 04/01/40(a)	8,874,702	9,268,147
Pool# AC9895 3.30%, 04/01/40(a)	6,193,782	6,467,079
Pool# AD2888 4.50%, 04/01/40	3,572,643	3,795,003
Pool# AD7992 4.50%, 07/01/40	3,691,125	3,920,858
Pool# AB1259 5.00%, 07/01/40	10,802,485	11,639,453
Pool# AD8522 4.00%, 08/01/40	865,453	908,266

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

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U.S. Government Mortgage Backed Agencies (continued)			U.S. Government Mortgage Backed Agencies (continued)		
	Principal Amount	Market Value		Principal Amount	Market Value
Fannie Mae Pool (continued)			Freddie Mac Gold Pool (continued)		
Pool# AB1388			Pool# E00802		
4.50%, 08/01/40	\$ 5,236,706	\$ 5,562,636	7.50%, 02/01/15	\$ 14,099	\$ 15,258
Pool# AD9153			Pool# G11001		
4.50%, 08/01/40	5,431,760	5,769,830	6.50%, 03/01/15	8,506	9,026
Pool# AD8536			Pool# G11003		
5.00%, 08/01/40	2,579,785	2,779,665	7.50%, 04/01/15	786	847
Pool# AB1500			Pool# G11164		
4.00%, 09/01/40	1,123,610	1,179,194	7.00%, 05/01/15	2,564	2,733
Pool# MA0514			Pool# E81396		
4.00%, 09/01/40	921,310	966,886	7.00%, 10/01/15	452	488
Pool# AB1735			Pool# E81394		
3.50%, 11/01/40	53,276	54,788	7.50%, 10/01/15	5,184	5,639
Pool# MA0583			Pool# E84097		
4.00%, 12/01/40	1,976,931	2,074,728	6.50%, 12/01/15	2,514	2,712
Pool# 932888			Pool# E00938		
3.50%, 01/01/41	642,270	660,495	7.00%, 01/01/16	7,105	7,669
Pool# 932891			Pool# E82132		
3.50%, 01/01/41	104,208	107,165	7.00%, 01/01/16	1,520	1,641
Pool# AB2066			Pool# E82815		
3.50%, 01/01/41	1,227,667	1,262,502	6.00%, 03/01/16	3,291	3,569
Pool# AB2067			Pool# E83231		
3.50%, 01/01/41	1,210,735	1,245,089	6.00%, 04/01/16	1,511	1,642
Pool# AB2068			Pool# E83233		
3.50%, 01/01/41	701,328	721,228	6.00%, 04/01/16	3,536	3,842
Pool# AE6392			Pool# G11972		
4.00%, 02/01/41	1,920,461	2,014,864	6.00%, 04/01/16	84,029	91,138
Pool# AJ1249			Pool# E00975		
3.31%, 09/01/41(a)	2,285,788	2,376,035	6.00%, 05/01/16	20,953	22,357
Fannie Mae Pool TBA			Pool# E83355		
3.00%, 10/25/26	1,000,000	1,030,156	6.00%, 05/01/16	4,843	5,262
3.50%, 10/25/26	3,000,000	3,132,188	Pool# E83636		
4.00%, 10/25/26	2,000,000	2,107,500	6.00%, 05/01/16	8,502	9,237
4.50%, 10/25/26	1,000,000	1,063,906	Pool# E83933		
5.00%, 10/25/26	3,900,000	4,191,281	6.50%, 05/01/16	342	375
6.00%, 10/25/41	2,000,000	2,193,750	Pool# E00985		
Freddie Mac Gold Pool			6.00%, 06/01/16	11,606	12,390
Pool# G10940			Pool# E00987		
6.50%, 11/01/11	1	1	6.50%, 06/01/16	10,821	11,838
Pool# G11130			Pool# E84236		
6.00%, 12/01/11	98	99	6.50%, 06/01/16	3,076	3,371
Pool# M80981			Pool# E00996		
4.50%, 07/01/12	42,092	43,223	6.50%, 07/01/16	1,368	1,484
Pool# E00507			Pool# E84912		
7.50%, 09/01/12	281	291	6.50%, 08/01/16	8,236	9,025
Pool# G10749			Pool# E85117		
6.00%, 10/01/12	6,491	7,040	6.50%, 08/01/16	3,606	3,952
Pool# M81009			Pool# E85387		
4.50%, 02/01/13	24,743	25,368	6.00%, 09/01/16	7,777	8,450
Pool# E69050			Pool# E85800		
6.00%, 02/01/13	7,636	8,282	6.50%, 10/01/16	3,562	3,903
Pool# E72896			Pool# E86183		
7.00%, 10/01/13	4,245	4,459	6.00%, 11/01/16	1,725	1,874
Pool# G11612			Pool# E01083		
6.00%, 04/01/14	40	41	7.00%, 11/01/16	3,186	3,468
Pool# E00677			Pool# G11207		
6.00%, 06/01/14	23,633	25,103	7.00%, 11/01/16	7,243	7,817

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

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U.S. Government Mortgage Backed Agencies (continued)

	Principal Amount	Market Value
Freddie Mac Gold Pool (continued)		
Pool# E86533 6.00%, 12/01/16	\$ 5,287	\$ 5,744
Pool# E01095 6.00%, 01/01/17	5,275	5,648
Pool# E87584 6.00%, 01/01/17	4,253	4,621
Pool# E86995 6.50%, 01/01/17	12,953	14,195
Pool# E87291 6.50%, 01/01/17	18,382	20,144
Pool# E87446 6.50%, 01/01/17	2,821	3,092
Pool# E88076 6.00%, 02/01/17	6,595	7,177
Pool# E01127 6.50%, 02/01/17	8,198	8,956
Pool# E88055 6.50%, 02/01/17	30,656	33,594
Pool# E88106 6.50%, 02/01/17	21,693	23,772
Pool# E01137 6.00%, 03/01/17	7,850	8,415
Pool# E88134 6.00%, 03/01/17	2,316	2,520
Pool# E88474 6.00%, 03/01/17	6,923	7,534
Pool# E88768 6.00%, 03/01/17	13,947	15,153
Pool# E01138 6.50%, 03/01/17	5,258	5,745
Pool# E01139 6.00%, 04/01/17	36,850	39,527
Pool# E88729 6.00%, 04/01/17	6,898	7,508
Pool# E89149 6.00%, 04/01/17	7,744	8,428
Pool# E89151 6.00%, 04/01/17	6,627	7,212
Pool# E89217 6.00%, 04/01/17	6,372	6,935
Pool# E89222 6.00%, 04/01/17	29,782	32,414
Pool# E89347 6.00%, 04/01/17	2,420	2,633
Pool# E89496 6.00%, 04/01/17	5,064	5,511
Pool# E89203 6.50%, 04/01/17	4,369	4,788
Pool# E01140 6.00%, 05/01/17	32,298	34,645
Pool# E89530 6.00%, 05/01/17	21,844	23,774
Pool# E89746 6.00%, 05/01/17	55,224	60,102
Pool# E89788 6.00%, 05/01/17	5,543	6,033

U.S. Government Mortgage Backed Agencies (continued)

	Principal Amount	Market Value
Freddie Mac Gold Pool (continued)		
Pool# E89909 6.00%, 05/01/17	\$ 6,350	\$ 6,911
Pool# G11409 6.00%, 05/01/17	47,721	51,847
Pool# E01156 6.50%, 05/01/17	13,377	14,616
Pool# E89924 6.50%, 05/01/17	19,461	21,326
Pool# B15071 6.00%, 06/01/17	106,493	116,500
Pool# E01157 6.00%, 06/01/17	23,389	25,119
Pool# E90194 6.00%, 06/01/17	5,258	5,722
Pool# E90227 6.00%, 06/01/17	5,174	5,631
Pool# E90313 6.00%, 06/01/17	2,665	2,901
Pool# E90594 6.00%, 07/01/17	20,589	22,408
Pool# E90645 6.00%, 07/01/17	26,360	28,688
Pool# E90667 6.00%, 07/01/17	6,350	6,911
Pool# E01205 6.50%, 08/01/17	10,172	11,115
Pool# G11458 6.00%, 09/01/17	11,390	12,353
Pool# G11434 6.50%, 01/01/18	13,360	14,640
Pool# G18007 6.00%, 07/01/19	34,849	37,928
Pool# B16087 6.00%, 08/01/19	76,174	83,332
Pool# G18062 6.00%, 06/01/20	59,240	64,473
Pool# J00935 5.00%, 12/01/20	82,448	89,112
Pool# J00854 5.00%, 01/01/21	315,933	341,436
Pool# J00871 5.00%, 01/01/21	127,763	138,076
Pool# G18096 5.50%, 01/01/21	38,652	41,935
Pool# J01189 5.00%, 02/01/21	117,723	127,079
Pool# J01279 5.50%, 02/01/21	61,327	66,384
Pool# J01570 5.50%, 04/01/21	53,232	57,621
Pool# J01633 5.50%, 04/01/21	191,187	206,952
Pool# J01757 5.00%, 05/01/21	124,156	134,022
Pool# J01771 5.00%, 05/01/21	45,879	49,583

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

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U.S. Government Mortgage Backed Agencies (continued)

	Principal Amount	Market Value
Freddie Mac Gold Pool (continued)		
Pool# J01879		
5.00%, 05/01/21	\$ 30,648	\$ 33,189
Pool# J06015		
5.00%, 05/01/21	129,203	139,619
Pool# G18122		
5.00%, 06/01/21	85,813	92,633
Pool# G18123		
5.50%, 06/01/21	123,211	133,370
Pool# J01980		
6.00%, 06/01/21	64,805	70,894
Pool# J03074		
5.00%, 07/01/21	75,346	81,334
Pool# J03028		
5.50%, 07/01/21	39,556	42,867
Pool# G12245		
6.00%, 07/01/21	54,738	59,608
Pool# G12310		
5.50%, 08/01/21	33,378	36,130
Pool# G12348		
6.00%, 08/01/21	87,272	95,037
Pool# G12412		
5.50%, 11/01/21	48,209	52,184
Pool# G13145		
5.50%, 04/01/23	2,264,124	2,449,401
Pool# C90719		
5.00%, 10/01/23	2,060,613	2,246,089
Pool# J09912		
4.00%, 06/01/24	4,773,554	5,028,281
Pool# C00351		
8.00%, 07/01/24	1,400	1,651
Pool# G13900		
5.00%, 12/01/24	996,422	1,077,478
Pool# D60780		
8.00%, 06/01/25	3,635	4,295
Pool# G30267		
5.00%, 08/01/25	702,887	764,397
Pool# J13883		
3.50%, 12/01/25	2,791,359	2,912,578
Pool# J14732		
4.00%, 03/01/26	1,915,871	2,018,705
Pool# E02896		
3.50%, 05/01/26	1,945,751	2,030,856
Pool# D82854		
7.00%, 10/01/27	3,934	4,523
Pool# C00566		
7.50%, 12/01/27	5,316	6,171
Pool# C00678		
7.00%, 11/01/28	7,120	8,199
Pool# C18271		
7.00%, 11/01/28	4,235	4,876
Pool# C91244		
4.50%, 04/01/29	1,134,531	1,206,302
Pool# C00836		
7.00%, 07/01/29	3,200	3,690
Pool# A16201		
7.00%, 08/01/29	17,750	20,200

U.S. Government Mortgage Backed Agencies (continued)

	Principal Amount	Market Value
Freddie Mac Gold Pool (continued)		
Pool# C31282		
7.00%, 09/01/29	\$ 435	\$ 501
Pool# C31285		
7.00%, 09/01/29	7,130	8,222
Pool# A18212		
7.00%, 11/01/29	56,053	64,102
Pool# C32914		
8.00%, 11/01/29	3,910	4,625
Pool# C37436		
8.00%, 01/01/30	5,304	6,274
Pool# C36306		
7.00%, 02/01/30	1,465	1,691
Pool# C36429		
7.00%, 02/01/30	1,823	2,105
Pool# C00921		
7.50%, 02/01/30	5,016	5,848
Pool# G01108		
7.00%, 04/01/30	2,370	2,733
Pool# C37703		
7.50%, 04/01/30	2,778	3,239
Pool# C41561		
8.00%, 08/01/30	2,612	3,096
Pool# C01051		
8.00%, 09/01/30	9,217	10,612
Pool# C43550		
7.00%, 10/01/30	5,571	6,432
Pool# C44017		
7.50%, 10/01/30	969	1,130
Pool# C43967		
8.00%, 10/01/30	47,311	56,087
Pool# C44978		
7.00%, 11/01/30	2,102	2,427
Pool# C44957		
8.00%, 11/01/30	5,551	6,580
Pool# C01106		
7.00%, 12/01/30	40,153	46,360
Pool# C01103		
7.50%, 12/01/30	3,898	4,545
Pool# C01116		
7.50%, 01/01/31	3,607	4,206
Pool# C46932		
7.50%, 01/01/31	5,815	6,780
Pool# C47287		
7.50%, 02/01/31	6,265	7,305
Pool# C48851		
7.00%, 03/01/31	6,101	7,053
Pool# G01217		
7.00%, 03/01/31	39,275	45,346
Pool# C48206		
7.50%, 03/01/31	5,434	6,317
Pool# C91366		
4.50%, 04/01/31	626,679	666,323
Pool# C91377		
4.50%, 06/01/31	356,774	379,344
Pool# C53324		
7.00%, 06/01/31	7,461	8,624

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Statement of Investments (Continued)

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U.S. Government Mortgage Backed Agencies (continued)

	Principal Amount	Market Value
Freddie Mac Gold Pool (continued)		
Pool# C01209		
8.00%, 06/01/31	\$ 2,118	\$ 2,511
Pool# C54792		
7.00%, 07/01/31	38,965	45,041
Pool# C55071		
7.50%, 07/01/31	833	972
Pool# G01309		
7.00%, 08/01/31	7,328	8,470
Pool# C01222		
7.00%, 09/01/31	6,314	7,298
Pool# G01311		
7.00%, 09/01/31	52,164	60,228
Pool# G01315		
7.00%, 09/01/31	1,973	2,278
Pool# C58647		
7.00%, 10/01/31	3,208	3,708
Pool# C58694		
7.00%, 10/01/31	15,495	17,911
Pool# C60012		
7.00%, 11/01/31	2,357	2,724
Pool# C61298		
8.00%, 11/01/31	7,094	8,420
Pool# C61105		
7.00%, 12/01/31	7,546	8,722
Pool# C01305		
7.50%, 12/01/31	4,559	5,323
Pool# C62218		
7.00%, 01/01/32	3,748	4,332
Pool# C63171		
7.00%, 01/01/32	22,469	25,972
Pool# C64121		
7.50%, 02/01/32	7,613	8,888
Pool# C01345		
7.00%, 04/01/32	29,540	34,182
Pool# C66744		
7.00%, 04/01/32	1,324	1,533
Pool# G01391		
7.00%, 04/01/32	86,998	100,447
Pool# C65717		
7.50%, 04/01/32	10,725	12,535
Pool# C01370		
8.00%, 04/01/32	6,361	7,546
Pool# C66916		
7.00%, 05/01/32	30,886	35,740
Pool# C67235		
7.00%, 05/01/32	41,558	48,089
Pool# C01381		
8.00%, 05/01/32	27,959	33,183
Pool# C68290		
7.00%, 06/01/32	9,494	10,986
Pool# C68300		
7.00%, 06/01/32	42,996	49,752
Pool# C68307		
8.00%, 06/01/32	1,679	1,682
Pool# G01449		
7.00%, 07/01/32	59,854	69,106

U.S. Government Mortgage Backed Agencies (continued)

	Principal Amount	Market Value
Freddie Mac Gold Pool (continued)		
Pool# C68988		
7.50%, 07/01/32	\$ 4,273	\$ 4,964
Pool# C69908		
7.00%, 08/01/32	48,686	56,337
Pool# C70211		
7.00%, 08/01/32	16,265	18,821
Pool# C71089		
7.50%, 09/01/32	6,191	7,236
Pool# G01536		
7.00%, 03/01/33	49,594	57,387
Pool# A16419		
6.50%, 11/01/33	28,515	32,110
Pool# A16522		
6.50%, 12/01/33	202,381	227,898
Pool# A17177		
6.50%, 12/01/33	15,402	17,401
Pool# A17262		
6.50%, 12/01/33	23,263	26,240
Pool# C01806		
7.00%, 01/01/34	37,539	43,438
Pool# A21356		
6.50%, 04/01/34	116,488	130,738
Pool# C01851		
6.50%, 04/01/34	107,107	120,210
Pool# A22067		
6.50%, 05/01/34	200,879	225,453
Pool# A24301		
6.50%, 05/01/34	125,186	140,500
Pool# A24988		
6.50%, 07/01/34	57,128	64,116
Pool# G01741		
6.50%, 10/01/34	77,136	87,054
Pool# G08023		
6.50%, 11/01/34	148,828	167,035
Pool# A33137		
6.50%, 01/01/35	35,404	39,735
Pool# A31989		
6.50%, 04/01/35	61,059	68,453
Pool# G08064		
6.50%, 04/01/35	85,740	96,122
Pool# G01947		
7.00%, 05/01/35	70,749	81,867
Pool# G08073		
5.50%, 08/01/35	1,113,283	1,212,678
Pool# A37135		
5.50%, 09/01/35	2,042,430	2,224,781
Pool# A46935		
6.50%, 09/01/35	48,658	54,550
Pool# A47368		
5.00%, 10/01/35	1,440,811	1,562,845
Pool# A38255		
5.50%, 10/01/35	1,632,984	1,778,779
Pool# A38531		
5.50%, 10/01/35	2,284,596	2,488,567
Pool# G08088		
6.50%, 10/01/35	534,314	599,011

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

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NVIT Bond Index Fund

U.S. Government Mortgage Backed Agencies (continued)

	Principal Amount	Market Value
Freddie Mac Gold Pool (continued)		
Pool# A39759 5.50%, 11/01/35	\$ 121,282	\$ 132,110
Pool# A47682 6.50%, 11/01/35	347,131	389,163
Pool# A40376 5.50%, 12/01/35	102,996	112,191
Pool# A42305 5.50%, 01/01/36	463,018	503,561
Pool# A41548 7.00%, 01/01/36	102,272	117,748
Pool# G08111 5.50%, 02/01/36	2,477,451	2,694,383
Pool# A48303 7.00%, 02/01/36	25,863	29,724
Pool# A43452 5.50%, 03/01/36	51,076	55,549
Pool# A43861 5.50%, 03/01/36	1,352,971	1,471,440
Pool# A43884 5.50%, 03/01/36	1,662,603	1,841,696
Pool# A43885 5.50%, 03/01/36	1,371,086	1,518,778
Pool# A43886 5.50%, 03/01/36	2,292,185	2,539,097
Pool# A48378 5.50%, 03/01/36	1,173,056	1,299,416
Pool# G08116 5.50%, 03/01/36	470,896	512,129
Pool# A48735 5.50%, 05/01/36	149,823	162,942
Pool# A49960 7.00%, 06/01/36	12,538	14,410
Pool# G02390 6.00%, 09/01/36	1,874,320	2,062,748
Pool# A53039 6.50%, 10/01/36	225,329	251,275
Pool# A53219 6.50%, 10/01/36	159,557	178,079
Pool# G05941 6.00%, 02/01/37	7,020,563	7,746,094
Pool# G03620 6.50%, 10/01/37	43,903	48,835
Pool# G03721 6.00%, 12/01/37	736,002	808,383
Pool# G03826 6.00%, 01/01/38	757,240	831,710
Pool# G03969 6.00%, 02/01/38	745,355	818,073
Pool# G04473 5.50%, 06/01/38	3,854,321	4,176,759
Pool# G04581 6.50%, 08/01/38	1,622,107	1,804,324
Pool# A81674 6.00%, 09/01/38	3,780,018	4,148,806
Pool# A85442 5.00%, 03/01/39	2,845,040	3,055,781

U.S. Government Mortgage Backed Agencies (continued)

	Principal Amount	Market Value
Freddie Mac Gold Pool (continued)		
Pool# G05449 4.50%, 05/01/39	\$ 8,844,524	\$ 9,368,101
Pool# G05459 5.50%, 05/01/39	18,079,277	19,591,721
Pool# G05535 4.50%, 07/01/39	5,853,160	6,199,654
Pool# A88133 4.50%, 08/01/39	7,152,704	7,576,129
Pool# A91165 5.00%, 02/01/40	20,809,632	22,367,320
Pool# A91538 4.50%, 03/01/40	5,375,415	5,694,468
Pool# G05894 4.50%, 04/01/40	5,624,038	5,956,969
Pool# A93996 4.50%, 09/01/40	4,491,142	4,757,709
Pool# A95407 4.00%, 12/01/40	1,946,367	2,040,441
Pool# A96049 4.00%, 01/01/41	5,806,449	6,087,094
Pool# A96050 4.00%, 01/01/41	5,921,418	6,207,620
Pool# A96715 3.50%, 02/01/41	1,006,422	1,034,424
Pool# A97040 4.00%, 02/01/41	2,927,269	3,068,754
Freddie Mac Gold Pool TBA		
4.00%, 10/15/26	3,000,000	3,154,688
4.50%, 10/15/26	4,200,000	4,454,625
Freddie Mac Non Gold Pool		
Pool# 1B8478, 3.34%, 07/01/41(a)	1,696,420	1,766,748
Ginnie Mae I Pool		
Pool# 279461 9.00%, 11/15/19	2,073	2,421
Pool# 376510 7.00%, 05/15/24	4,553	5,271
Pool# 457801 7.00%, 08/15/28	6,626	7,716
Pool# 486936 6.50%, 02/15/29	5,257	6,079
Pool# 502969 6.00%, 03/15/29	19,588	22,013
Pool# 487053 7.00%, 03/15/29	7,935	9,257
Pool# 781014 6.00%, 04/15/29	14,582	16,370
Pool# 509099 7.00%, 06/15/29	4,544	5,300
Pool# 470643 7.00%, 07/15/29	17,973	20,967
Pool# 434505 7.50%, 08/15/29	488	573
Pool# 416538 7.00%, 10/15/29	1,005	1,172

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

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NVIT Bond Index Fund

U.S. Government Mortgage Backed Agencies (continued)

	Principal Amount	Market Value
Ginnie Mae I Pool (continued)		
Pool# 524269 8.00%, 11/15/29	\$ 9,709	\$ 10,477
Pool# 781124 7.00%, 12/15/29	31,402	36,540
Pool# 525561 8.00%, 01/15/30	2,431	2,576
Pool# 507396 7.50%, 09/15/30	97,687	114,801
Pool# 531352 7.50%, 09/15/30	9,481	11,142
Pool# 536334 7.50%, 10/15/30	745	876
Pool# 540659 7.00%, 01/15/31	1,114	1,304
Pool# 486019 7.50%, 01/15/31	2,446	2,883
Pool# 535388 7.50%, 01/15/31	3,391	3,996
Pool# 537406 7.50%, 02/15/31	1,217	1,434
Pool# 528589 6.50%, 03/15/31	86,750	100,320
Pool# 508473 7.50%, 04/15/31	14,322	16,878
Pool# 544470 8.00%, 04/15/31	4,168	4,524
Pool# 781287 7.00%, 05/15/31	16,658	19,425
Pool# 549742 7.00%, 07/15/31	6,653	7,801
Pool# 781319 7.00%, 07/15/31	5,128	5,988
Pool# 485879 7.00%, 08/15/31	18,602	21,809
Pool# 572554 6.50%, 09/15/31	156,554	181,044
Pool# 555125 7.00%, 09/15/31	1,016	1,192
Pool# 781328 7.00%, 09/15/31	15,762	18,375
Pool# 550991 6.50%, 10/15/31	4,366	5,049
Pool# 571267 7.00%, 10/15/31	1,881	2,206
Pool# 574837 7.50%, 11/15/31	3,145	3,704
Pool# 555171 6.50%, 12/15/31	1,718	1,987
Pool# 781380 7.50%, 12/15/31	4,754	5,577
Pool# 781481 7.50%, 01/15/32	24,308	28,488
Pool# 580972 6.50%, 02/15/32	4,160	4,811
Pool# 781401 7.50%, 02/15/32	13,461	16,210

U.S. Government Mortgage Backed Agencies (continued)

	Principal Amount	Market Value
Ginnie Mae I Pool (continued)		
Pool# 781916 6.50%, 03/15/32	\$ 297,210	\$ 341,330
Pool# 552474 7.00%, 03/15/32	12,748	14,935
Pool# 781478 7.50%, 03/15/32	8,552	10,029
Pool# 781429 8.00%, 03/15/32	13,543	16,077
Pool# 781431 7.00%, 04/15/32	56,563	66,065
Pool# 568715 7.00%, 05/15/32	53,558	62,745
Pool# 552616 7.00%, 06/15/32	69,318	81,249
Pool# 570022 7.00%, 07/15/32	72,083	84,447
Pool# 583645 8.00%, 07/15/32	7,377	8,743
Pool# 595077 6.00%, 10/15/32	35,827	40,155
Pool# 596657 7.00%, 10/15/32	6,349	7,438
Pool# 552903 6.50%, 11/15/32	305,523	353,317
Pool# 552952 6.00%, 12/15/32	34,895	39,111
Pool# 588192 6.00%, 02/15/33	18,148	20,341
Pool# 602102 6.00%, 02/15/33	31,125	34,885
Pool# 553144 5.50%, 04/15/33	165,374	183,777
Pool# 604243 6.00%, 04/15/33	82,539	92,511
Pool# 611526 6.00%, 05/15/33	31,376	35,167
Pool# 553320 6.00%, 06/15/33	89,414	100,217
Pool# 572733 6.00%, 07/15/33	11,380	12,755
Pool# 573916 6.00%, 11/15/33	83,254	93,312
Pool# 604788 6.50%, 11/15/33	217,966	248,794
Pool# 604875 6.00%, 12/15/33	174,806	195,925
Pool# 781688 6.00%, 12/15/33	169,302	189,756
Pool# 781690 6.00%, 12/15/33	71,947	80,639
Pool# 781699 7.00%, 12/15/33	27,847	32,512
Pool# 621856 6.00%, 01/15/34	57,401	64,264
Pool# 564799 6.00%, 03/15/34	414,481	464,685

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

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NVIT Bond Index Fund

U.S. Government Mortgage Backed Agencies (continued)

	Principal Amount	Market Value
Ginnie Mae I Pool (continued)		
Pool# 630038		
6.50%, 08/15/34	\$ 132,578	\$ 151,329
Pool# 781804		
6.00%, 09/15/34	221,318	248,056
Pool# 781847		
6.00%, 12/15/34	197,842	221,744
Pool# 486921		
5.50%, 02/15/35	85,009	94,283
Pool# 781902		
6.00%, 02/15/35	171,588	191,764
Pool# 781933		
6.00%, 06/15/35	29,317	32,835
Pool# 649454		
5.50%, 09/15/35	918,458	1,018,657
Pool# 649510		
5.50%, 10/15/35	1,444,884	1,602,514
Pool# 649513		
5.50%, 10/15/35	1,861,642	2,064,738
Pool# 652207		
5.50%, 03/15/36	1,432,619	1,585,776
Pool# 652539		
5.00%, 05/15/36	118,957	130,843
Pool# 655519		
5.00%, 05/15/36	175,689	193,243
Pool# 606308		
5.50%, 05/15/36	214,788	237,751
Pool# 606314		
5.50%, 05/15/36	105,817	117,130
Pool# 657912		
6.50%, 08/15/36	50,564	57,542
Pool# 697957		
4.50%, 03/15/39	17,756,640	19,360,764
Pool# 704630		
5.50%, 07/15/39	351,033	388,122
Pool# 722292		
5.00%, 09/15/39	7,262,880	7,984,003
Pool# 782803		
6.00%, 11/15/39	6,032,512	6,733,515
Pool# 733312		
4.00%, 09/15/40	236,891	253,933
Pool# 690662		
4.00%, 01/15/41	152,266	163,220
Pool# 719486		
4.00%, 01/15/41	109,477	117,353
Pool# 742244		
4.00%, 01/15/41	602,072	645,384
Pool# 753826		
4.00%, 01/15/41	183,563	196,747
Pool# 755958		
4.00%, 01/15/41	657,557	704,861
Pool# 755959		
4.00%, 01/15/41	486,217	521,423
Pool# 759075		
4.00%, 01/15/41	471,370	505,501
Pool# 757555		
4.00%, 02/15/41	78,089	83,743

U.S. Government Mortgage Backed Agencies (continued)

	Principal Amount	Market Value
Ginnie Mae I Pool (continued)		
Pool# 757557		
4.00%, 02/15/41	\$ 120,896	\$ 129,593
Pool# 759207		
4.00%, 02/15/41	882,237	946,119
Pool# 738107		
4.00%, 03/15/41	1,971,749	2,113,134
Ginnie Mae II Pool		
Pool# G23851		
5.50%, 05/20/36	4,555,107	5,068,047
Pool# G24559		
5.00%, 10/20/39	1,942,626	2,139,979
Pool# G24715		
5.00%, 06/20/40	885,969	974,418
Pool# G24747		
5.00%, 07/20/40	8,909,170	9,798,599
Pool# G24771		
4.50%, 08/20/40	8,825,794	9,581,740
Pool# G24802		
5.00%, 09/20/40	6,151,852	6,766,010
Pool# G24834		
4.50%, 10/20/40	1,851,641	2,010,237
Pool# 737727		
4.00%, 12/20/40	4,649,092	4,984,272
Pool# 737730		
4.00%, 12/20/40	1,225,654	1,314,018
Pool# G24922		
4.00%, 01/20/41	1,916,802	2,053,798
Pool# G25017		
4.50%, 04/20/41	5,886,175	6,390,337
Pool# G25056		
5.00%, 05/20/41	2,006,752	2,207,092
Pool# G25082		
4.50%, 06/20/41	1,983,417	2,153,300
Ginnie Mae II Pool TBA		
4.50%, 10/15/41	2,000,000	2,167,812
5.00%, 10/15/41	2,000,000	2,196,563
Total U.S. Government Mortgage Backed Agencies (cost \$530,772,022)		554,538,804

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

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NVIT Bond Index Fund

U.S. Government Sponsored & Agency Obligations 6.1%

	Principal Amount	Market Value
Fannie Mae		
0.50%, 10/30/12	\$ 3,000,000	\$ 3,008,526
1.50%, 06/26/13	7,680,000	7,825,136
1.25%, 08/20/13(b)	8,500,000	8,622,366
1.45%, 01/24/14	9,600,000	9,632,861
2.50%, 05/15/14(b)	4,800,000	5,032,949
0.65%, 08/28/14	8,400,000	8,370,869
3.00%, 09/16/14(b)	5,325,000	5,694,960
4.63%, 10/15/14	1,779,000	1,989,297
4.38%, 10/15/15(b)	1,618,000	1,835,152
3.00%, 09/01/16	3,600,000	3,635,863
5.38%, 06/12/17	1,995,000	2,419,428
Federal Farm Credit Bank		
4.88%, 01/17/17	695,000	813,547
Federal Home Loan Banks		
3.63%, 10/18/13	5,000,000	5,320,870
4.88%, 05/17/17(b)	1,125,000	1,342,215
5.25%, 06/05/17	7,000,000	8,366,148
5.50%, 07/15/36	1,500,000	1,936,095
Financing Corp. (FICO)		
9.80%, 11/30/17	18,000	26,523
Freddie Mac		
0.38%, 11/30/12	2,000,000	2,001,416
4.13%, 12/21/12(b)	3,610,000	3,775,215
0.63%, 12/28/12	3,260,000	3,272,078
4.38%, 07/17/15(b)	7,214,000	8,149,007
3.75%, 03/27/19(b)	1,870,000	2,112,563
6.75%, 09/15/29(b)	557,000	823,726
6.25%, 07/15/32	1,245,000	1,808,997
Tennessee Valley Authority		
6.25%, 12/15/17	50,000	63,025
4.50%, 04/01/18	4,635,000	5,377,240
4.88%, 01/15/48	500,000	620,257
Total U.S. Government Sponsored & Agency Obligations		103,876,329
(cost \$97,669,290)		

U.S. Treasury Bonds 6.5%

	Principal Amount	Market Value
U.S. Treasury Bonds		
3.50%, 02/15/39	2,285,000	2,540,634
3.75%, 08/15/41(b)	8,500,000	9,895,870
3.88%, 08/15/40	1,000,000	1,188,125
4.25%, 05/15/39	5,595,000	7,040,961
4.25%, 11/15/40	3,400,000	4,299,406
4.38%, 11/15/39	8,245,000	10,599,978
4.38%, 05/15/40	2,600,000	3,346,694
4.50%, 02/15/36(b)	2,620,000	3,392,491
4.50%, 08/15/39(b)	2,380,000	3,115,196
4.63%, 02/15/40	7,395,000	9,881,569
4.75%, 02/15/41	7,400,000	10,111,405
5.00%, 05/15/37	305,000	424,617

U.S. Treasury Bonds (continued)

	Principal Amount	Market Value
U.S. Treasury Bonds (continued)		
5.38%, 02/15/31	\$ 5,337,000	\$ 7,507,659
6.25%, 08/15/23	17,181,000	24,488,286
6.88%, 08/15/25(b)	1,613,000	2,471,419
8.00%, 11/15/21(b)	3,710,000	5,794,556
8.13%, 08/15/19(b)	1,900,000	2,830,555
8.50%, 02/15/20(b)	2,138,000	3,293,690
8.75%, 05/15/17(b)	124,000	175,915
Total U.S. Treasury Bonds		112,399,026
(cost \$92,019,888)		

U.S. Treasury Notes 26.3%

	Principal Amount	Market Value
U.S. Treasury Notes		
0.13%, 08/31/13(b)	15,000,000	14,963,085
0.13%, 09/30/13	15,000,000	14,961,300
0.38%, 10/31/12	16,600,000	16,634,362
0.50%, 05/31/13(b)	20,000,000	20,084,380
0.50%, 10/15/13(b)	11,000,000	11,042,966
1.00%, 08/31/16(b)	15,000,000	15,037,500
1.00%, 09/30/16	4,000,000	4,005,920
1.13%, 12/15/12(b)	15,000,000	15,165,240
1.25%, 08/31/15(b)	14,800,000	15,142,250
1.25%, 09/30/15(b)	6,700,000	6,848,660
1.38%, 11/15/12	15,000,000	15,198,045
1.38%, 02/15/13(b)	7,415,000	7,529,992
1.38%, 03/15/13(b)	11,200,000	11,383,792
1.38%, 11/30/15(b)	7,000,000	7,181,566
1.75%, 03/31/14(b)	7,655,000	7,916,349
1.75%, 07/31/15(b)	9,860,000	10,275,205
1.88%, 02/28/14(b)	15,000,000	15,539,070
1.88%, 04/30/14(b)	10,525,000	10,925,445
1.88%, 08/31/17(b)	5,000,000	5,193,750
2.00%, 04/30/16	9,000,000	9,466,920
2.13%, 11/30/14(b)	5,230,000	5,499,669
2.13%, 02/29/16	3,500,000	3,700,704
2.25%, 05/31/14(b)	14,000,000	14,682,500
2.25%, 11/30/17	4,400,000	4,661,936
2.38%, 08/31/14	1,302,000	1,375,136
2.38%, 09/30/14	5,605,000	5,927,725
2.38%, 02/28/15(b)	5,225,000	5,547,905
2.38%, 03/31/16	2,000,000	2,136,094
2.38%, 05/31/18	8,000,000	8,515,600
2.50%, 04/30/15	7,475,000	7,983,651
2.50%, 06/30/17(b)	3,530,000	3,794,750
3.00%, 09/30/16	2,460,000	2,704,271
3.00%, 02/28/17(b)	2,475,000	2,726,754
3.13%, 05/15/21	8,000,000	8,879,360
3.25%, 06/30/16(b)	6,135,000	6,810,328
3.25%, 12/31/16(b)	12,650,000	14,086,964
3.38%, 11/15/19(b)	17,360,000	19,687,316
3.50%, 05/15/20(b)	25,400,000	29,088,842
3.63%, 08/15/19(b)	26,080,000	30,032,737

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

September 30, 2011 (Unaudited)

NVIT Bond Index Fund

U.S. Treasury Notes (continued)		
	Principal Amount	Market Value
U.S. Treasury Notes (continued)		
3.63%, 02/15/20(b)	\$ 6,430,000	\$ 7,422,631
4.00%, 02/15/15	3,250,000	3,625,021
4.13%, 05/15/15(b)	1,748,000	1,969,094
4.25%, 11/15/17(b)	3,710,000	4,375,481
4.50%, 11/15/15	6,372,000	7,349,204
4.50%, 05/15/17	5,775,000	6,846,534
4.63%, 02/15/17(b)	6,365,000	7,551,971
Total U.S. Treasury Notes (cost \$426,852,570)		451,477,975

Yankee Dollars 0.6%		
	Principal Amount	Market Value
Chemicals 0.0%†		
Agrium, Inc., 6.13%, 01/15/41	150,000	183,244
Potash Corp of Saskatchewan, Inc. 4.88%, 03/01/13 5.88%, 12/01/36	165,000 125,000	173,772 149,866
		506,882
Commercial Banks 0.0%†		
BBVA US Senior SAU, 3.25%, 05/16/14	600,000	562,280
Westpac Banking Corp., 4.63%, 06/01/18	147,000	153,820
		716,100
Diversified Financial Services 0.0%†		
ConocoPhillips Canada Funding Co. I, 5.63%, 10/15/16	365,000	423,852
ORIX Corp., 5.00%, 01/12/16	200,000	206,592
		630,444
Electric Utilities 0.0%†		
Hydro Quebec 8.40%, 01/15/22 8.88%, 03/01/26	220,000 156,000	322,132 238,831
		560,963
Energy Equipment & Services 0.1%		
Encana Corp. 4.75%, 10/15/13 6.50%, 08/15/34	339,000 350,000	359,773 394,212
Weatherford International Ltd., 5.50%, 02/15/16	74,000	80,597
		834,582
Metals & Mining 0.1%		
BHP Billiton Finance USA Ltd., 6.42%, 03/01/26	80,000	98,283

Yankee Dollars (continued)		
	Principal Amount	Market Value
Metals & Mining (continued)		
Rio Tinto Alcan, Inc., 4.50%, 05/15/13	\$ 372,000	\$ 389,365
Teck Resources Ltd., 3.85%, 08/15/17	100,000	105,371
Xstrata Canada Corp., 6.20%, 06/15/35	177,000	187,218
		780,237
Oil, Gas & Consumable Fuels 0.3%		
Canadian Natural Resources Ltd., 4.90%, 12/01/14	280,000	304,992
Enbridge, Inc., 5.60%, 04/01/17	500,000	560,019
Nexen, Inc. 5.88%, 03/10/35 6.40%, 05/15/37	133,000 350,000	130,098 356,183
Petro-Canada, 5.95%, 05/15/35	271,000	294,552
Statoil ASA, 6.80%, 01/15/28	350,000	463,889
Suncor Energy, Inc., 6.10%, 06/01/18	805,000	938,763
Talisman Energy, Inc. 7.25%, 10/15/27 5.75%, 05/15/35	133,000 350,000	164,052 371,052
TransCanada PipeLines Ltd., 5.85%, 03/15/36	750,000	899,162
		4,482,762
Pharmaceuticals 0.0%†		
Teva Pharmaceutical Finance III BV, 1.70%, 03/21/14	400,000	404,173
Road & Rail 0.1%		
Canadian National Railway Co. 4.40%, 03/15/13 6.90%, 07/15/28 6.20%, 06/01/36	1,035,000 242,000 236,000	1,087,264 327,871 304,587
		1,719,722
Water Utilities 0.0%†		
United Utilities PLC, 5.38%, 02/01/19	100,000	106,182
Total Yankee Dollars (cost \$9,641,691)		10,742,047

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

September 30, 2011 (Unaudited)

NVIT Bond Index Fund

Mutual Fund 1.0%		
	Shares	Market Value
Money Market Fund 1.0%		
Fidelity Institutional Money Market Fund - Institutional Class, 0.16% (g)	17,832,737	\$ 17,832,737
Total Mutual Fund (cost \$17,832,737)		17,832,737
Repurchase Agreement 1.0%		
	Principal Amount	Market Value
Credit Suisse (USA) LLC, 0.05%, dated 09/30/11, due 10/03/11, repurchase price \$16,469,612, collateralized by U.S. Government Agency Mortgage Securities ranging from 2.63% - 6.50%, maturing 12/15/19 - 08/20/41; total market value \$16,798,940. (h) \$	16,469,543	16,469,543
Total Repurchase Agreement (cost \$16,469,543)		16,469,543
Total Investments (cost \$1,624,523,336) (i) — 100.8%		1,731,270,136
Liabilities in excess of other assets — (0.8)%		(13,544,785)
NET ASSETS — 100.0%		\$1,717,725,351

- (h) The security was purchased with cash collateral held from securities on loan. The total value of securities purchased with cash collateral as of September 30, 2011 was \$16,469,543.
- (i) At September 30, 2011, the tax basis cost of the Fund's investments was \$1,625,913,492, tax unrealized appreciation and depreciation were \$108,591,797 and \$(3,235,153), respectively.
- † Amount rounds to less than 0.1%.

AB	Stock Company
AEC	Aruba Exempt Corporation
AG	Stock Corporation
ASA	Stock Corporation
BA	Limited
BV	Private Limited Liability Company
LLC	Limited Liability Company
LP	Limited Partnership
Ltd.	Limited
NA	National Association
OYJ	Public Traded Company
PLC	Public Limited Company
REIT	Real Estate Investment Trust
SA	Stock Company
SAB de CV	Public Traded Company
SAU	Single Shareholder Corporation
TBA	To Be Announced

- (a) Variable Rate Security. The rate reflected in the Statement of Investments is the rate in effect on September 30, 2011. The maturity date represents the actual maturity date.
- (b) The security or a portion of this security is on loan at September 30, 2011. The total value of securities on loan at September 30, 2011 was \$341,704,789, which was collateralized by a repurchase agreement with a value of \$16,469,543 and \$330,823,194 of collateral in the form of U.S. government agency securities, interest rates ranging from 0.50% to 10.50% and maturity dates ranging from 12/15/12 to 08/15/41, a total value of \$347,292,737.
- (c) Step Bond. Coupon rate is set for an initial period and then increases to a higher coupon rate at a specific date. The rate shown is the rate at September 30, 2011.
- (d) Rule 144A, Section 4(2), or other security which is restricted as to sale to institutional investors. These securities were deemed liquid pursuant to procedures approved by the Board of Trustees. The aggregate value of these securities at September 30, 2011 was \$4,167,572 which represents 0.24% of net assets.
- (e) Variable Rate and Perpetual Bond Security. The rate reflected in the Statement of Investments is the rate in effect on September 30, 2011. The maturity date reflects the next call date.
- (f) Investment in affiliate.
- (g) Represents 7-day effective yield as of September 30, 2011.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

September 30, 2011 (Unaudited)

NVIT Bond Index Fund

In accordance with the authoritative guidance on fair value measurements and disclosures under accounting principles generally accepted in the United States of America ("U.S. GAAP"), the Fund determines the fair value of its investments in accordance with a hierarchy that prioritizes the various types of inputs used to measure fair value. The hierarchy gives the highest priority to readily available unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy are summarized below.

- Level 1: Quoted prices in active markets for identical assets
- Level 2: Other significant observable inputs (including quoted prices of similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3: Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

Changes in valuation techniques may result in transfers into or out of an investment's assigned level within the hierarchy.

An investment's categorization within the hierarchy is based on the lowest level of any input that is significant to the fair valuation in its entirety. The inputs or methodology used to value investments are not intended to indicate the risk associated with investing in those investments.

The following table provides a summary of the inputs used to value the Fund's net assets as of September 30, 2011:

Asset Type*	Level 1	Level 2	Level 3	Total
Assets:				
Asset-Backed Securities	\$ -	\$ 2,816,344	\$ -	\$ 2,816,344
Commercial Mortgage Backed Securities	-	34,832,004	-	34,832,004
Corporate Bonds	-	360,780,420	-	360,780,420
Municipal Bonds	-	17,319,587	-	17,319,587
Mutual Fund	17,832,737	-	-	17,832,737
Repurchase Agreement	-	16,469,543	-	16,469,543
Sovereign Bonds	-	48,185,320	-	48,185,320
U.S. Government Mortgage Backed Agencies	-	554,538,804	-	554,538,804
U.S. Government Sponsored & Agency Obligations	-	103,876,329	-	103,876,329
U.S. Treasury Bonds	-	112,399,026	-	112,399,026
U.S. Treasury Notes	-	451,477,975	-	451,477,975
Yankee Dollars	-	10,742,047	-	10,742,047
Total	\$ 17,832,737	\$ 1,713,437,399	\$ -	\$ 1,731,270,136

* See Statement of Investments for identification of Fund investments by type and industry classification.

Amounts designated as "-", which may include fair valued securities, are zero or have been rounded to zero.

For the period ended September 30, 2011, there were no significant transfers between Levels 1 and 2.