



**Nationwide  
Funds®**

*On Your Side®*

# Statement of Investments

July 31, 2011

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# Statement of Investments

July 31, 2011 (Unaudited)

## Nationwide Investor Destinations Aggressive Fund

<b>Mutual Funds 100.1%</b>		
	<b>Shares</b>	<b>Market Value</b>
<b>Equity Funds 95.0%</b>		
Nationwide International Index Fund, Institutional Class (a)	42,225,593	\$ 320,492,252
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	10,160,303	156,671,874
Nationwide S&P 500 Index Fund, Institutional Class (a)	39,301,933	426,425,975
Nationwide Small Cap Index Fund, Institutional Class (a)	8,645,712	105,823,510
<b>Total Equity Funds (cost \$996,246,040)</b>		<b>1,009,413,611</b>
<b>Fixed Income Fund 5.1%</b>		
Nationwide Bond Index Fund, Institutional Class (a)	4,673,300	54,023,342
<b>Total Fixed Income Fund (cost \$51,286,839)</b>		<b>54,023,342</b>
<b>Total Mutual Funds (cost \$1,047,532,879)</b>		<b>1,063,436,953</b>
<b>Total Investments (cost \$1,047,532,879) (b) — 100.1%</b>		<b>1,063,436,953</b>
<b>Liabilities in excess of other assets — (0.1)%</b>		<b>(674,591)</b>
<b>NET ASSETS — 100.0%</b>		<b>\$ 1,062,762,362</b>

(a) Investment in affiliate.

(b) At July 31, 2011, the tax basis cost of the Fund's investments was \$1,077,935,674, tax unrealized appreciation and depreciation were \$25,374,730 and \$(39,873,451), respectively.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

# Statement of Investments (Continued)

July 31, 2011 (Unaudited)

## Nationwide Investor Destinations Aggressive Fund

In accordance with the authoritative guidance on fair value measurements and disclosures under GAAP, the Fund determines the fair value of its investments in accordance with a hierarchy that prioritizes the various types of inputs used to measure fair value. The hierarchy gives the highest priority to readily available unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy are summarized below.

Level 1: Quoted prices in active markets for identical assets

Level 2: Other significant observable inputs (including quoted prices of similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3: Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

Changes in valuation techniques may result in transfers into or out of an investment's assigned level within the hierarchy.

An investment's categorization within the hierarchy is based on the lowest level of any input that is significant to the fair valuation in its entirety. The inputs or methodology used to value investments are not intended to indicate the risk associated with investing in those investments.

The following table provides a summary of the inputs used to value the Fund's net assets as of July 31, 2011:

<b>Asset Type*</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>Assets:</b>				
Mutual Funds	\$ 1,063,436,953	\$ -	\$ -	\$ 1,063,436,953
<b>Total</b>	<b>\$ 1,063,436,953</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,063,436,953</b>

\* See Statement of Investments for identification of Fund investments by asset classification.

Amounts designated as "-" are zero or have been rounded to zero.

For the period ended July 31, 2011, there were no significant transfers between Levels 1 and 2.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

# Statement of Investments

July 31, 2011 (Unaudited)

## Nationwide Investor Destinations Moderately Aggressive Fund

### Mutual Funds 97.6%

	Shares	Market Value
<b>Equity Funds 79.9%</b>		
Nationwide International Index Fund, Institutional Class (a)	58,455,874	\$ 443,680,081
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	13,580,290	209,408,065
Nationwide S&P 500 Index Fund, Institutional Class (a)	57,078,093	619,297,309
Nationwide Small Cap Index Fund, Institutional Class (a)	11,370,920	139,180,055
<b>Total Equity Funds (cost \$1,367,311,829)</b>		<b>1,411,565,510</b>
<b>Fixed Income Funds 17.7%</b>		
Nationwide Bond Index Fund, Institutional Class (a)	23,121,810	267,288,129
Nationwide Enhanced Income Fund, Institutional Class (a)	4,921,541	44,343,085
<b>Total Fixed Income Funds (cost \$298,428,692)</b>		<b>311,631,214</b>
<b>Total Mutual Funds (cost \$1,665,740,521)</b>		<b>1,723,196,724</b>

### Fixed Contract 2.5%

	Principal Amount	Market Value
Nationwide Fixed Contract, 3.60% (a)(b)	\$ 43,735,221	43,735,221
<b>Total Fixed Contract (cost \$43,735,221)</b>		<b>43,735,221</b>
<b>Total Investments (cost \$1,709,475,742) (c) — 100.1%</b>		<b>1,766,931,945</b>
<b>Liabilities in excess of other assets — (0.1)%</b>		<b>(1,213,309)</b>
<b>NET ASSETS — 100.0%</b>		<b>\$ 1,765,718,636</b>

(a) Investment in affiliate.

(b) The Nationwide Fixed Contract rate changes quarterly. The security is restricted and as the affiliated counterparty is required by contract to redeem within five days upon request, it has been deemed liquid pursuant to procedures approved by the Board of Trustees.

(c) At July 31, 2011, the tax basis cost of the Fund's investments was \$1,749,284,724, tax unrealized appreciation and depreciation were \$56,536,142 and \$(38,888,921), respectively.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

# Statement of Investments (Continued)

July 31, 2011 (Unaudited)

## Nationwide Investor Destinations Moderately Aggressive Fund

In accordance with the authoritative guidance on fair value measurements and disclosures under GAAP, the Fund determines the fair value of its investments in accordance with a hierarchy that prioritizes the various types of inputs used to measure fair value. The hierarchy gives the highest priority to readily available unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy are summarized below.

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The following table provides a summary of the inputs used to value the Fund's net assets as of July 31, 2011:

Asset Type*	Level 1	Level 2	Level 3	Total
<b>Assets:</b>				
Fixed Contract	\$ -	\$ 43,735,221	\$ -	\$ 43,735,221
Mutual Funds	1,723,196,724	-	-	1,723,196,724
<b>Total</b>	<b>\$ 1,723,196,724</b>	<b>\$ 43,735,221</b>	<b>\$ -</b>	<b>\$ 1,766,931,945</b>

\* See Statement of Investments for identification of Fund investments by asset classification.

Amounts designated as "-" are zero or have been rounded to zero.

For the period ended July 31, 2011, there were no significant transfers between Levels 1 and 2.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

# Statement of Investments

July 31, 2011 (Unaudited)

## Nationwide Investor Destinations Moderate Fund

<b>Mutual Funds 93.1%</b>		
	<b>Shares</b>	<b>Market Value</b>
<b>Equity Funds 60.0%</b>		
Nationwide International Index Fund, Institutional Class (a)	32,496,890	\$ 246,651,394
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	9,818,508	151,401,400
Nationwide S&P 500 Index Fund, Institutional Class (a)	41,079,899	445,716,903
Nationwide Small Cap Index Fund, Institutional Class (a)	6,246,105	76,452,321
<b>Total Equity Funds (cost \$854,312,347)</b>		<b>920,222,018</b>
<b>Fixed Income Funds 30.6%</b>		
Nationwide Bond Index Fund, Institutional Class (a)	32,079,235	370,835,953
Nationwide Enhanced Income Fund, Institutional Class (a)	11,026,508	99,348,842
<b>Total Fixed Income Funds (cost \$450,623,291)</b>		<b>470,184,795</b>
<b>Money Market Fund 2.5%</b>		
Nationwide Money Market Fund, Institutional Class, 0.00% (a)(b)	37,810,222	37,810,222
<b>Total Money Market Fund (cost \$37,810,222)</b>		<b>37,810,222</b>
<b>Total Mutual Funds (cost \$1,342,745,860)</b>		<b>1,428,217,035</b>

<b>Fixed Contract 7.0%</b>		
	<b>Principal Amount</b>	<b>Market Value</b>
Nationwide Fixed Contract, 3.60% (a)(c)	\$ 107,796,187	107,796,187
<b>Total Fixed Contract (cost \$107,796,187)</b>		<b>107,796,187</b>
<b>Total Investments (cost \$1,450,542,047) (d) — 100.1%</b>		<b>1,536,013,222</b>
<b>Liabilities in excess of other assets — (0.1)%</b>		<b>(1,214,294)</b>
<b>NET ASSETS — 100.0%</b>		<b>\$ 1,534,798,928</b>

- (a) Investment in affiliate.
- (b) Represents 7-day effective yield as of July 31, 2011.
- (c) The Nationwide Fixed Contract rate changes quarterly. The security is restricted and as the affiliated counterparty is required by contract to redeem within five days upon request, it has been deemed liquid pursuant to procedures approved by the Board of Trustees.
- (d) At July 31, 2011, the tax basis cost of the Fund's investments was \$1,485,588,795, tax unrealized appreciation and depreciation were \$56,627,048 and \$(6,202,621), respectively.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

# Statement of Investments (Continued)

July 31, 2011 (Unaudited)

## Nationwide Investor Destinations Moderate Fund

In accordance with the authoritative guidance on fair value measurements and disclosures under GAAP, the Fund determines the fair value of its investments in accordance with a hierarchy that prioritizes the various types of inputs used to measure fair value. The hierarchy gives the highest priority to readily available unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy are summarized below.

Level 1: Quoted prices in active markets for identical assets

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Level 3: Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

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The following table provides a summary of the inputs used to value the Fund's net assets as of July 31, 2011:

<b>Asset Type*</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>Assets:</b>				
Fixed Contract	\$ -	\$ 107,796,187	\$ -	\$ 107,796,187
Mutual Funds	1,428,217,035	-	-	1,428,217,035
<b>Total</b>	<b>\$ 1,428,217,035</b>	<b>\$ 107,796,187</b>	<b>\$ -</b>	<b>\$ 1,536,013,222</b>

\* See Statement of Investments for identification of Fund investments by asset classification.

Amounts designated as "-" are zero or have been rounded to zero.

For the period ended July 31, 2011, there were no significant transfers between Levels 1 and 2.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

# Statement of Investments

July 31, 2011 (Unaudited)

## Nationwide Investor Destinations Moderately Conservative Fund

<b>Mutual Funds 89.1%</b>		
	Shares	Market Value
<b>Equity Funds 40.0%</b>		
Nationwide International Index Fund, Institutional Class (a)	6,815,155	\$ 51,727,029
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	1,948,730	30,049,415
Nationwide S&P 500 Index Fund, Institutional Class (a)	10,246,069	111,169,845
Nationwide Small Cap Index Fund, Institutional Class (a)	794,277	9,721,944
<b>Total Equity Funds (cost \$177,761,639)</b>		<b>202,668,233</b>
<b>Fixed Income Funds 45.2%</b>		
Nationwide Bond Index Fund, Institutional Class (a)	16,318,939	188,646,931
Nationwide Enhanced Income Fund, Institutional Class (a)	4,501,420	40,557,799
<b>Total Fixed Income Funds (cost \$220,692,633)</b>		<b>229,204,730</b>
<b>Money Market Fund 3.9%</b>		
Nationwide Money Market Fund, Institutional Class, 0.00% (a)(b)	19,790,155	19,790,155
<b>Total Money Market Fund (cost \$19,790,155)</b>		<b>19,790,155</b>
<b>Total Mutual Funds (cost \$418,244,427)</b>		<b>451,663,118</b>

<b>Fixed Contract 11.0%</b>		
	Principal Amount	Market Value
Nationwide Fixed Contract, 3.60% (a)(c)	\$ 55,738,747	55,738,748
<b>Total Fixed Contract (cost \$55,738,748)</b>		<b>55,738,748</b>
<b>Total Investments (cost \$473,983,175) (d) — 100.1%</b>		<b>507,401,866</b>
<b>Liabilities in excess of other assets — (0.1)%</b>		<b>(458,109)</b>
<b>NET ASSETS — 100.0%</b>		<b>\$ 506,943,757</b>

- (a) Investment in affiliate.
- (b) Represents 7-day effective yield as of July 31, 2011.
- (c) The Nationwide Fixed Contract rate changes quarterly. The security is restricted and as the affiliated counterparty is required by contract to redeem within five days upon request, it has been deemed liquid pursuant to procedures approved by the Board of Trustees.
- (d) At July 31, 2011, the tax basis cost of the Fund's investments was \$488,913,535, tax unrealized appreciation and depreciation were \$19,650,993 and \$(1,162,662), respectively.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

# Statement of Investments (Continued)

July 31, 2011 (Unaudited)

## Nationwide Investor Destinations Moderately Conservative Fund

In accordance with the authoritative guidance on fair value measurements and disclosures under GAAP, the Fund determines the fair value of its investments in accordance with a hierarchy that prioritizes the various types of inputs used to measure fair value. The hierarchy gives the highest priority to readily available unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy are summarized below.

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The following table provides a summary of the inputs used to value the Fund's net assets as of July 31, 2011:

Asset Type*	Level 1	Level 2	Level 3	Total
<b>Assets:</b>				
Fixed Contract	\$ -	\$ 55,738,748	\$ -	\$ 55,738,748
Mutual Funds	451,663,118	-	-	451,663,118
<b>Total</b>	<b>\$ 451,663,118</b>	<b>\$ 55,738,748</b>	<b>\$ -</b>	<b>\$ 507,401,866</b>

\* See Statement of Investments for identification of Fund investments by asset classification.

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The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

# Statement of Investments

July 31, 2011 (Unaudited)

## Nationwide Investor Destinations Conservative Fund

<b>Mutual Funds 82.1%</b>		
	<b>Shares</b>	<b>Market Value</b>
<b>Equity Funds 20.0%</b>		
Nationwide International Index Fund, Institutional Class (a)	2,398,264	\$ 18,202,826
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	717,390	11,062,150
Nationwide S&P 500 Index Fund, Institutional Class (a)	4,067,514	44,132,528
<b>Total Equity Funds (cost \$60,106,845)</b>		<b>73,397,504</b>
<b>Fixed Income Funds 54.2%</b>		
Nationwide Bond Index Fund, Institutional Class (a)	12,764,155	147,553,636
Nationwide Enhanced Income Fund, Institutional Class (a)	5,702,788	51,382,120
<b>Total Fixed Income Funds (cost \$192,711,920)</b>		<b>198,935,756</b>
<b>Money Market Fund 7.9%</b>		
Nationwide Money Market Fund, Institutional Class, 0.00% (a)(b)	28,969,603	28,969,603
<b>Total Money Market Fund (cost \$28,969,603)</b>		<b>28,969,603</b>
<b>Total Mutual Funds (cost \$281,788,368)</b>		<b>301,302,863</b>

<b>Fixed Contract 17.9%</b>		
	<b>Principal Amount</b>	<b>Market Value</b>
Nationwide Fixed Contract, 3.60% (a)(c)	\$ 65,831,261	65,831,261
<b>Total Fixed Contract (cost \$65,831,261)</b>		<b>65,831,261</b>
<b>Total Investments (cost \$347,619,629) (d) — 100.0%</b>		<b>367,134,124</b>
<b>Liabilities in excess of other assets — 0.0%†</b>		<b>(63,646)</b>
<b>NET ASSETS — 100.0%</b>		<b>\$ 367,070,478</b>

- (a) Investment in affiliate.
- (b) Represents 7-day effective yield as of July 31, 2011.
- (c) The Nationwide Fixed Contract rate changes quarterly. The security is restricted and as the affiliated counterparty is required by contract to redeem within five days upon request, it has been deemed liquid pursuant to procedures approved by the Board of Trustees.
- (d) At July 31, 2011, the tax basis cost of the Fund's investments was \$355,083,133, tax unrealized appreciation and depreciation were \$12,837,925 and \$(786,934), respectively.
- † Amount rounds to less than 0.1%.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

# Statement of Investments (Continued)

July 31, 2011 (Unaudited)

## Nationwide Investor Destinations Conservative Fund

In accordance with the authoritative guidance on fair value measurements and disclosures under GAAP, the Fund determines the fair value of its investments in accordance with a hierarchy that prioritizes the various types of inputs used to measure fair value. The hierarchy gives the highest priority to readily available unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy are summarized below.

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The following table provides a summary of the inputs used to value the Fund's net assets as of July 31, 2011:

<b>Asset Type*</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>Assets:</b>				
Fixed Contract	\$ -	\$ 65,831,261	\$ -	\$ 65,831,261
Mutual Funds	301,302,863	-	-	301,302,863
<b>Total</b>	<b>\$ 301,302,863</b>	<b>\$ 65,831,261</b>	<b>\$ -</b>	<b>\$ 367,134,124</b>

\* See Statement of Investments for identification of Fund investments by asset classification.

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