



Statement of Investments

July 31, 2011

Contents

Target Destination Funds	
2	Nationwide Destination 2010 Fund
4	Nationwide Destination 2015 Fund
6	Nationwide Destination 2020 Fund
8	Nationwide Destination 2025 Fund
10	Nationwide Destination 2030 Fund
12	Nationwide Destination 2035 Fund
14	Nationwide Destination 2040 Fund
16	Nationwide Destination 2045 Fund
18	Nationwide Destination 2050 Fund
20	Nationwide Destination 2055 Fund
22	Nationwide Retirement Income Fund

Statement of Investments

July 31, 2011 (Unaudited)

Nationwide Destination 2010 Fund

Mutual Funds 89.8%		
	Shares	Market Value
Alternative Assets 27.9%		
Nationwide Alternatives Allocation Fund, Institutional Class *(a)	963,027	\$ 9,620,636
Total Alternative Assets (cost \$9,630,267)		9,620,636
Equity Funds 45.0%		
Nationwide International Index Fund, Institutional Class (a)	462,838	3,512,942
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	169,188	2,608,880
Nationwide S&P 500 Index Fund, Institutional Class (a)	764,638	8,296,326
Nationwide Small Cap Index Fund, Institutional Class (a)	91,895	1,124,791
Total Equity Funds (cost \$13,750,418)		15,542,939
Fixed Income Fund 14.1%		
Nationwide Bond Index Fund, Institutional Class (a)	422,094	4,879,405
Total Fixed Income Fund (cost \$4,747,342)		4,879,405
Money Market Fund 2.8%		
Nationwide Money Market Fund, Institutional Class, 0.00% (a)(b)	956,917	956,917
Total Money Market Fund (cost \$956,917)		956,917
Total Mutual Funds (cost \$29,084,944)		30,999,897

Exchange Traded Fund 10.3%		
	Shares	Market Value
Fixed Income Fund 10.3%		
Vanguard Short-Term Bond Index Fund, ETF Shares	43,550	3,544,970
Total Exchange Traded Fund (cost \$3,510,858)		3,544,970
Total Investments (cost \$32,595,802) (c) — 100.1%		34,544,867
Liabilities in excess of other assets — (0.1)%		(23,437)
NET ASSETS — 100.0%		\$ 34,521,430

* Denotes a non-income producing security.

(a) Investment in affiliate.

(b) Represents 7-day effective yield as of July 31, 2011.

(c) At July 31, 2011, the tax basis cost of the Fund's investments was \$33,544,992, tax unrealized appreciation and depreciation were \$1,014,149 and \$(14,274), respectively.

ETF Exchange Traded Fund

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

July 31, 2011 (Unaudited)

Nationwide Destination 2010 Fund

In accordance with the authoritative guidance on fair value measurements and disclosures under GAAP, the Fund determines the fair value of its investments in accordance with a hierarchy that prioritizes the various types of inputs used to measure fair value. The hierarchy gives the highest priority to readily available unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy are summarized below.

Level 1: Quoted prices in active markets for identical assets

Level 2: Other significant observable inputs (including quoted prices of similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3: Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

Changes in valuation techniques may result in transfers into or out of an investment's assigned level within the hierarchy.

An investment's categorization within the hierarchy is based on the lowest level of any input that is significant to the fair valuation in its entirety. The inputs or methodology used to value investments are not intended to indicate the risk associated with investing in those investments.

The following table provides a summary of the inputs used to value the Fund's net assets as of July 31, 2011:

Asset Type*	Level 1	Level 2	Level 3	Total
Assets:				
Exchange Traded Fund	\$ 3,544,970	\$ -	\$ -	\$ 3,544,970
Mutual Funds	30,999,897	-	-	30,999,897
Total	\$ 34,544,867	\$ -	\$ -	\$ 34,544,867

* See Statement of Investments for identification of Fund investments by asset classification.

Amounts designated as "-" are zero or have been rounded to zero.

For the period ended July 31, 2011, there were no significant transfers between Levels 1 and 2.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments

July 31, 2011 (Unaudited)

Nationwide Destination 2015 Fund

Mutual Funds 92.5%		
	Shares	Market Value
Alternative Assets 25.9%		
Nationwide Alternatives Allocation Fund, Institutional Class *(a)	3,513,397	\$ 35,098,831
Total Alternative Assets (cost \$35,134,235)		35,098,831
Equity Funds 50.5%		
Nationwide International Index Fund, Institutional Class (a)	2,304,700	17,492,675
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	751,915	11,594,528
Nationwide S&P 500 Index Fund, Institutional Class (a)	3,101,954	33,656,201
Nationwide Small Cap Index Fund, Institutional Class (a)	476,050	5,826,857
Total Equity Funds (cost \$55,005,615)		68,570,261
Fixed Income Fund 15.2%		
Nationwide Bond Index Fund, Institutional Class (a)	1,789,665	20,688,533
Total Fixed Income Fund (cost \$19,945,525)		20,688,533
Money Market Fund 0.9%		
Nationwide Money Market Fund, Institutional Class, 0.00% (a)(b)	1,250,421	1,250,421
Total Money Market Fund (cost \$1,250,421)		1,250,421
Total Mutual Funds (cost \$111,335,796)		125,608,046

ETF

Exchange Traded Fund

Exchange Traded Fund 7.5%		
	Shares	Market Value
Fixed Income Fund 7.5%		
Vanguard Short-Term Bond Index Fund, ETF Shares	124,566	10,139,673
Total Exchange Traded Fund (cost \$9,966,254)		10,139,673
Total Investments (cost \$121,302,050) (c) — 100.0%		135,747,719
Liabilities in excess of other assets — 0.0%†		(40,131)
NET ASSETS — 100.0%		\$ 135,707,588

* Denotes a non-income producing security.

(a) Investment in affiliate.

(b) Represents 7-day effective yield as of July 31, 2011.

(c) At July 31, 2011, the tax basis cost of the Fund's investments was \$125,024,720, tax unrealized appreciation and depreciation were \$10,767,481 and \$(44,482), respectively.

† Amount rounds to less than 0.1%.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

July 31, 2011 (Unaudited)

Nationwide Destination 2015 Fund

In accordance with the authoritative guidance on fair value measurements and disclosures under GAAP, the Fund determines the fair value of its investments in accordance with a hierarchy that prioritizes the various types of inputs used to measure fair value. The hierarchy gives the highest priority to readily available unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy are summarized below.

Level 1: Quoted prices in active markets for identical assets

Level 2: Other significant observable inputs (including quoted prices of similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3: Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

Changes in valuation techniques may result in transfers into or out of an investment's assigned level within the hierarchy.

An investment's categorization within the hierarchy is based on the lowest level of any input that is significant to the fair valuation in its entirety. The inputs or methodology used to value investments are not intended to indicate the risk associated with investing in those investments.

The following table provides a summary of the inputs used to value the Fund's net assets as of July 31, 2011:

Asset Type*	Level 1	Level 2	Level 3	Total
Assets:				
Exchange Traded Fund	\$ 10,139,673	\$ -	\$ -	\$ 10,139,673
Mutual Funds	125,608,046	-	-	125,608,046
Total	\$ 135,747,719	\$ -	\$ -	\$ 135,747,719

* See Statement of Investments for identification of Fund investments by asset classification.

Amounts designated as "-" are zero or have been rounded to zero.

For the period ended July 31, 2011, there were no significant transfers between Levels 1 and 2.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments

July 31, 2011 (Unaudited)

Nationwide Destination 2020 Fund

Mutual Funds 95.4%		
	Shares	Market Value
Alternative Assets 20.1%		
Nationwide Alternatives Allocation Fund, Institutional Class *(a)	3,209,962	\$ 32,067,525
Total Alternative Assets (cost \$32,099,602)		32,067,525
Equity Funds 58.3%		
Nationwide International Index Fund, Institutional Class (a)	3,310,357	25,125,611
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	981,115	15,128,786
Nationwide S&P 500 Index Fund, Institutional Class (a)	3,905,478	42,374,432
Nationwide Small Cap Index Fund, Institutional Class (a)	827,271	10,125,794
Total Equity Funds (cost \$76,683,714)		92,754,623
Fixed Income Fund 16.1%		
Nationwide Bond Index Fund, Institutional Class (a)	2,223,917	25,708,476
Total Fixed Income Fund (cost \$24,832,355)		25,708,476
Money Market Fund 0.9%		
Nationwide Money Market Fund, Institutional Class, 0.00% (a)(b)	1,465,690	1,465,690
Total Money Market Fund (cost \$1,465,690)		1,465,690
Total Mutual Funds (cost \$135,081,361)		151,996,314

† Amount rounds to less than 0.1%.

ETF Exchange Traded Fund

Exchange Traded Fund 4.6%		
	Shares	Market Value
Fixed Income Fund 4.6%		
Vanguard Short-Term Bond Index Fund, ETF Shares	91,154	7,419,936
Total Exchange Traded Fund (cost \$7,293,497)		7,419,936
Total Investments (cost \$142,374,858) (c) — 100.0%		159,416,250
Liabilities in excess of other assets — 0.0%†		(77,830)
NET ASSETS — 100.0%		\$ 159,338,420

* Denotes a non-income producing security.

(a) Investment in affiliate.

(b) Represents 7-day effective yield as of July 31, 2011.

(c) At July 31, 2011, the tax basis cost of the Fund's investments was \$145,910,244, tax unrealized appreciation and depreciation were \$13,544,713 and \$(38,707), respectively.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

July 31, 2011 (Unaudited)

Nationwide Destination 2020 Fund

In accordance with the authoritative guidance on fair value measurements and disclosures under GAAP, the Fund determines the fair value of its investments in accordance with a hierarchy that prioritizes the various types of inputs used to measure fair value. The hierarchy gives the highest priority to readily available unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy are summarized below.

Level 1: Quoted prices in active markets for identical assets

Level 2: Other significant observable inputs (including quoted prices of similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3: Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

Changes in valuation techniques may result in transfers into or out of an investment's assigned level within the hierarchy.

An investment's categorization within the hierarchy is based on the lowest level of any input that is significant to the fair valuation in its entirety. The inputs or methodology used to value investments are not intended to indicate the risk associated with investing in those investments.

The following table provides a summary of the inputs used to value the Fund's net assets as of July 31, 2011:

Asset Type*	Level 1	Level 2	Level 3	Total
Assets:				
Exchange Traded Fund	\$ 7,419,936	\$ -	\$ -	\$ 7,419,936
Mutual Funds	151,996,314	-	-	151,996,314
Total	\$ 159,416,250	\$ -	\$ -	\$ 159,416,250

* See Statement of Investments for identification of Fund investments by asset classification.

Amounts designated as "-" are zero or have been rounded to zero.

For the period ended July 31, 2011, there were no significant transfers between Levels 1 and 2.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments

July 31, 2011 (Unaudited)

Nationwide Destination 2025 Fund

Mutual Funds 97.3%		
	Shares	Market Value
Alternative Assets 18.1%		
Nationwide Alternatives Allocation Fund, Institutional Class *(a)	2,634,162	\$ 26,315,275
Total Alternative Assets (cost \$26,341,550)		26,315,275
Equity Funds 66.1%		
Nationwide International Index Fund, Institutional Class (a)	3,194,672	24,247,561
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	1,088,339	16,782,183
Nationwide S&P 500 Index Fund, Institutional Class (a)	3,959,690	42,962,637
Nationwide Small Cap Index Fund, Institutional Class (a)	1,001,051	12,252,869
Total Equity Funds (cost \$79,118,705)		96,245,250
Fixed Income Fund 12.2%		
Nationwide Bond Index Fund, Institutional Class (a)	1,540,492	17,808,086
Total Fixed Income Fund (cost \$17,202,756)		17,808,086
Money Market Fund 0.9%		
Nationwide Money Market Fund, Institutional Class, 0.00% (a)(b)	1,329,749	1,329,749
Total Money Market Fund (cost \$1,329,749)		1,329,749
Total Mutual Funds (cost \$123,992,760)		141,698,360

ETF

Exchange Traded Fund

Exchange Traded Fund 2.8%		
	Shares	Market Value
Fixed Income Fund 2.8%		
Vanguard Short-Term Bond Index Fund, ETF Shares	49,913	4,062,918
Total Exchange Traded Fund (cost \$3,996,228)		4,062,918
Total Investments (cost \$127,988,988) (c) — 100.1%		145,761,278
Liabilities in excess of other assets — (0.1)%		(108,689)
NET ASSETS — 100.0%		\$ 145,652,589

* Denotes a non-income producing security.

(a) Investment in affiliate.

(b) Represents 7-day effective yield as of July 31, 2011.

(c) At July 31, 2011, the tax basis cost of the Fund's investments was \$130,978,418, tax unrealized appreciation and depreciation were \$14,813,542 and \$(30,682), respectively.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

July 31, 2011 (Unaudited)

Nationwide Destination 2025 Fund

In accordance with the authoritative guidance on fair value measurements and disclosures under GAAP, the Fund determines the fair value of its investments in accordance with a hierarchy that prioritizes the various types of inputs used to measure fair value. The hierarchy gives the highest priority to readily available unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy are summarized below.

Level 1: Quoted prices in active markets for identical assets

Level 2: Other significant observable inputs (including quoted prices of similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3: Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

Changes in valuation techniques may result in transfers into or out of an investment's assigned level within the hierarchy.

An investment's categorization within the hierarchy is based on the lowest level of any input that is significant to the fair valuation in its entirety. The inputs or methodology used to value investments are not intended to indicate the risk associated with investing in those investments.

The following table provides a summary of the inputs used to value the Fund's net assets as of July 31, 2011:

Asset Type*	Level 1	Level 2	Level 3	Total
Assets:				
Exchange Traded Fund	\$ 4,062,918	\$ -	\$ -	\$ 4,062,918
Mutual Funds	141,698,360	-	-	141,698,360
Total	\$ 145,761,278	\$ -	\$ -	\$ 145,761,278

* See Statement of Investments for identification of Fund investments by asset classification.

Amounts designated as "-" are zero or have been rounded to zero.

For the period ended July 31, 2011, there were no significant transfers between Levels 1 and 2.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments

July 31, 2011 (Unaudited)

Nationwide Destination 2030 Fund

Mutual Funds 100.1%		
	Shares	Market Value
Alternative Assets 16.1%		
Nationwide Alternatives Allocation Fund, Institutional Class *(a)	2,530,892	\$ 25,283,606
Total Alternative Assets (cost \$25,308,899)		25,283,606
Equity Funds 72.8%		
Nationwide International Index Fund, Institutional Class (a)	4,017,336	30,491,581
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	1,269,182	19,570,779
Nationwide S&P 500 Index Fund, Institutional Class (a)	4,524,353	49,089,234
Nationwide Small Cap Index Fund, Institutional Class (a)	1,203,660	14,732,796
Total Equity Funds (cost \$89,984,524)		113,884,390
Fixed Income Fund 10.3%		
Nationwide Bond Index Fund, Institutional Class (a)	1,386,042	16,022,645
Total Fixed Income Fund (cost \$15,436,937)		16,022,645
Money Market Fund 0.9%		
Nationwide Money Market Fund, Institutional Class, 0.00% (a)(b)	1,420,101	1,420,101
Total Money Market Fund (cost \$1,420,101)		1,420,101
Total Mutual Funds (cost \$132,150,461)		156,610,742
Total Investments (cost \$132,150,461) (c) — 100.1%		156,610,742
Liabilities in excess of other assets — (0.1%)		(114,473)
NET ASSETS — 100.0%		\$ 156,496,269

* Denotes a non-income producing security.

(a) Investment in affiliate.

(b) Represents 7-day effective yield as of July 31, 2011.

(c) At July 31, 2011, the tax basis cost of the Fund's investments was \$135,680,643, tax unrealized appreciation and depreciation were \$20,959,035 and \$(28,936), respectively.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

July 31, 2011 (Unaudited)

Nationwide Destination 2030 Fund

In accordance with the authoritative guidance on fair value measurements and disclosures under GAAP, the Fund determines the fair value of its investments in accordance with a hierarchy that prioritizes the various types of inputs used to measure fair value. The hierarchy gives the highest priority to readily available unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy are summarized below.

Level 1: Quoted prices in active markets for identical assets

Level 2: Other significant observable inputs (including quoted prices of similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3: Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

Changes in valuation techniques may result in transfers into or out of an investment's assigned level within the hierarchy.

An investment's categorization within the hierarchy is based on the lowest level of any input that is significant to the fair valuation in its entirety. The inputs or methodology used to value investments are not intended to indicate the risk associated with investing in those investments.

The following table provides a summary of the inputs used to value the Fund's net assets as of July 31, 2011:

Asset Type*	Level 1	Level 2	Level 3	Total
Assets:				
Mutual Funds	\$ 156,610,742	\$ -	\$ -	\$ 156,610,742
Total	\$ 156,610,742	\$ -	\$ -	\$ 156,610,742

* See Statement of Investments for identification of Fund investments by asset classification.

Amounts designated as "-" are zero or have been rounded to zero.

For the period ended July 31, 2011, there were no significant transfers between Levels 1 and 2.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments

July 31, 2011 (Unaudited)

Nationwide Destination 2040 Fund

Mutual Funds 100.1%		
	Shares	Market Value
Alternative Assets 15.2%		
Nationwide Alternatives Allocation Fund, Institutional Class *(a)	990,082	\$ 9,890,916
Total Alternative Assets (cost \$9,900,865)		9,890,916
Equity Funds 78.4%		
Nationwide International Index Fund, Institutional Class (a)	1,911,408	14,507,591
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	567,062	8,744,094
Nationwide S&P 500 Index Fund, Institutional Class (a)	1,808,787	19,625,338
Nationwide Small Cap Index Fund, Institutional Class (a)	662,066	8,103,685
Total Equity Funds (cost \$41,959,766)		50,980,708
Fixed Income Fund 5.6%		
Nationwide Bond Index Fund, Institutional Class (a)	314,681	3,637,719
Total Fixed Income Fund (cost \$3,517,735)		3,637,719
Money Market Fund 0.9%		
Nationwide Money Market Fund, Institutional Class, 0.00% (a)(b)	587,836	587,836
Total Money Market Fund (cost \$587,836)		587,836
Total Mutual Funds (cost \$55,966,202)		65,097,179
Total Investments (cost \$55,966,202) (c) — 100.1%		65,097,179
Liabilities in excess of other assets — (0.1%)		(49,224)
NET ASSETS — 100.0%		\$ 65,047,955

* Denotes a non-income producing security.

(a) Investment in affiliate.

(b) Represents 7-day effective yield as of July 31, 2011.

(c) At July 31, 2011, the tax basis cost of the Fund's investments was \$57,372,351, tax unrealized appreciation and depreciation were \$7,736,306 and \$(11,478), respectively.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

July 31, 2011 (Unaudited)

Nationwide Destination 2040 Fund

In accordance with the authoritative guidance on fair value measurements and disclosures under GAAP, the Fund determines the fair value of its investments in accordance with a hierarchy that prioritizes the various types of inputs used to measure fair value. The hierarchy gives the highest priority to readily available unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy are summarized below.

Level 1: Quoted prices in active markets for identical assets

Level 2: Other significant observable inputs (including quoted prices of similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3: Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

Changes in valuation techniques may result in transfers into or out of an investment's assigned level within the hierarchy.

An investment's categorization within the hierarchy is based on the lowest level of any input that is significant to the fair valuation in its entirety. The inputs or methodology used to value investments are not intended to indicate the risk associated with investing in those investments.

The following table provides a summary of the inputs used to value the Fund's net assets as of July 31, 2011:

Asset Type*	Level 1	Level 2	Level 3	Total
Assets:				
Mutual Funds	\$ 65,097,179	\$ -	\$ -	\$ 65,097,179
Total	\$ 65,097,179	\$ -	\$ -	\$ 65,097,179

* See Statement of Investments for identification of Fund investments by asset classification.

Amounts designated as "-" are zero or have been rounded to zero.

For the period ended July 31, 2011, there were no significant transfers between Levels 1 and 2.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments

July 31, 2011 (Unaudited)

Nationwide Destination 2035 Fund

Mutual Funds 100.1%		
	Shares	Market Value
Alternative Assets 14.3%		
Nationwide Alternatives Allocation Fund, Institutional Class *(a)	1,150,280	\$ 11,491,297
Total Alternative Assets (cost \$11,502,881)		11,491,297
Equity Funds 75.5%		
Nationwide International Index Fund, Institutional Class (a)	2,265,665	17,196,397
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	702,000	10,824,842
Nationwide S&P 500 Index Fund, Institutional Class (a)	2,240,701	24,311,607
Nationwide Small Cap Index Fund, Institutional Class (a)	683,735	8,368,912
Total Equity Funds (cost \$50,859,630)		60,701,758
Fixed Income Fund 9.4%		
Nationwide Bond Index Fund, Institutional Class (a)	651,755	7,534,290
Total Fixed Income Fund (cost \$7,292,939)		7,534,290
Money Market Fund 0.9%		
Nationwide Money Market Fund, Institutional Class, 0.00% (a)(b)	728,052	728,052
Total Money Market Fund (cost \$728,052)		728,052
Total Mutual Funds (cost \$70,383,502)		80,455,397
Total Investments (cost \$70,383,502) (c) — 100.1%		80,455,397
Liabilities in excess of other assets — (0.1%)		(55,575)
NET ASSETS — 100.0%		\$ 80,399,822

* Denotes a non-income producing security.

(a) Investment in affiliate.

(b) Represents 7-day effective yield as of July 31, 2011.

(c) At July 31, 2011, the tax basis cost of the Fund's investments was \$72,051,052, tax unrealized appreciation and depreciation were \$8,417,843 and \$(13,498), respectively.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

July 31, 2011 (Unaudited)

Nationwide Destination 2035 Fund

In accordance with the authoritative guidance on fair value measurements and disclosures under GAAP, the Fund determines the fair value of its investments in accordance with a hierarchy that prioritizes the various types of inputs used to measure fair value. The hierarchy gives the highest priority to readily available unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy are summarized below.

Level 1: Quoted prices in active markets for identical assets

Level 2: Other significant observable inputs (including quoted prices of similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3: Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

Changes in valuation techniques may result in transfers into or out of an investment's assigned level within the hierarchy.

An investment's categorization within the hierarchy is based on the lowest level of any input that is significant to the fair valuation in its entirety. The inputs or methodology used to value investments are not intended to indicate the risk associated with investing in those investments.

The following table provides a summary of the inputs used to value the Fund's net assets as of July 31, 2011:

Asset Type*	Level 1	Level 2	Level 3	Total
Assets:				
Mutual Funds	\$ 80,455,397	\$ -	\$ -	\$ 80,455,397
Total	\$ 80,455,397	\$ -	\$ -	\$ 80,455,397

* See Statement of Investments for identification of Fund investments by asset classification.

Amounts designated as "-" are zero or have been rounded to zero.

For the period ended July 31, 2011, there were no significant transfers between Levels 1 and 2.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments

July 31, 2011 (Unaudited)

Nationwide Destination 2045 Fund

Mutual Funds 100.1%		
	Shares	Market Value
Alternative Assets 16.3%		
Nationwide Alternatives Allocation Fund, Institutional Class *(a)	526,211	\$ 5,256,846
Total Alternative Assets (cost \$5,262,083)		5,256,846
Equity Funds 78.2%		
Nationwide International Index Fund, Institutional Class (a)	941,563	7,146,460
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	279,694	4,312,883
Nationwide S&P 500 Index Fund, Institutional Class (a)	893,113	9,690,278
Nationwide Small Cap Index Fund, Institutional Class (a)	326,578	3,997,309
Total Equity Funds (cost \$21,238,755)		25,146,930
Fixed Income Fund 4.7%		
Nationwide Bond Index Fund, Institutional Class (a)	129,554	1,497,648
Total Fixed Income Fund (cost \$1,454,259)		1,497,648
Money Market Fund 0.9%		
Nationwide Money Market Fund, Institutional Class, 0.00% (a)(b)	289,965	289,965
Total Money Market Fund (cost \$289,965)		289,965
Total Mutual Funds (cost \$28,245,062)		32,191,389
Total Investments (cost \$28,245,062) (c) — 100.1%		32,191,389
Liabilities in excess of other assets — (0.1%)		(24,095)
NET ASSETS — 100.0%		\$ 32,167,294

* Denotes a non-income producing security.

(a) Investment in affiliate.

(b) Represents 7-day effective yield as of July 31, 2011.

(c) At July 31, 2011, the tax basis cost of the Fund's investments was \$29,305,546, tax unrealized appreciation and depreciation were \$2,892,484 and \$(6,641), respectively.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

July 31, 2011 (Unaudited)

Nationwide Destination 2045 Fund

In accordance with the authoritative guidance on fair value measurements and disclosures under GAAP, the Fund determines the fair value of its investments in accordance with a hierarchy that prioritizes the various types of inputs used to measure fair value. The hierarchy gives the highest priority to readily available unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy are summarized below.

Level 1: Quoted prices in active markets for identical assets

Level 2: Other significant observable inputs (including quoted prices of similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3: Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

Changes in valuation techniques may result in transfers into or out of an investment's assigned level within the hierarchy.

An investment's categorization within the hierarchy is based on the lowest level of any input that is significant to the fair valuation in its entirety. The inputs or methodology used to value investments are not intended to indicate the risk associated with investing in those investments.

The following table provides a summary of the inputs used to value the Fund's net assets as of July 31, 2011:

Asset Type*	Level 1	Level 2	Level 3	Total
Assets:				
Mutual Funds	\$ 32,191,389	\$ -	\$ -	\$ 32,191,389
Total	\$ 32,191,389	\$ -	\$ -	\$ 32,191,389

* See Statement of Investments for identification of Fund investments by asset classification.

Amounts designated as "-" are zero or have been rounded to zero.

For the period ended July 31, 2011, there were no significant transfers between Levels 1 and 2.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments

July 31, 2011 (Unaudited)

Nationwide Destination 2050 Fund

Mutual Funds 100.1%		
	Shares	Market Value
Alternative Assets 17.3%		
Nationwide Alternatives Allocation Fund, Institutional Class *(a)	713,104	\$ 7,123,905
Total Alternative Assets (cost \$7,131,153)		<u>7,123,905</u>
Equity Funds 78.2%		
Nationwide International Index Fund, Institutional Class (a)	1,261,122	9,571,918
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	359,749	5,547,336
Nationwide S&P 500 Index Fund, Institutional Class (a)	1,108,092	12,022,796
Nationwide Small Cap Index Fund, Institutional Class (a)	420,308	5,144,565
Total Equity Funds (cost \$25,479,369)		<u>32,286,615</u>
Fixed Income Fund 3.7%		
Nationwide Bond Index Fund, Institutional Class (a)	132,476	1,531,427
Total Fixed Income Fund (cost \$1,477,454)		<u>1,531,427</u>
Money Market Fund 0.9%		
Nationwide Money Market Fund, Institutional Class, 0.00% (a)(b)	372,020	372,020
Total Money Market Fund (cost \$372,020)		<u>372,020</u>
Total Mutual Funds (cost \$34,459,996)		<u>41,313,967</u>
Total Investments		
(cost \$34,459,996) (c) — 100.1%		41,313,967
Liabilities in excess of other assets — (0.1%)		<u>(30,318)</u>
NET ASSETS — 100.0%		<u>\$ 41,283,649</u>

* Denotes a non-income producing security.

(a) Investment in affiliate.

(b) Represents 7-day effective yield as of July 31, 2011.

(c) At July 31, 2011, the tax basis cost of the Fund's investments was \$35,384,286, tax unrealized appreciation and depreciation were \$5,937,904 and \$(8,223), respectively.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

July 31, 2011 (Unaudited)

Nationwide Destination 2050 Fund

In accordance with the authoritative guidance on fair value measurements and disclosures under GAAP, the Fund determines the fair value of its investments in accordance with a hierarchy that prioritizes the various types of inputs used to measure fair value. The hierarchy gives the highest priority to readily available unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy are summarized below.

Level 1: Quoted prices in active markets for identical assets

Level 2: Other significant observable inputs (including quoted prices of similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3: Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

Changes in valuation techniques may result in transfers into or out of an investment's assigned level within the hierarchy.

An investment's categorization within the hierarchy is based on the lowest level of any input that is significant to the fair valuation in its entirety. The inputs or methodology used to value investments are not intended to indicate the risk associated with investing in those investments.

The following table provides a summary of the inputs used to value the Fund's net assets as of July 31, 2011:

Asset Type*	Level 1	Level 2	Level 3	Total
Assets:				
Mutual Funds	\$ 41,313,967	\$ -	\$ -	\$ 41,313,967
Total	\$ 41,313,967	\$ -	\$ -	\$ 41,313,967

* See Statement of Investments for identification of Fund investments by asset classification.

Amounts designated as "-" are zero or have been rounded to zero.

For the period ended July 31, 2011, there were no significant transfers between Levels 1 and 2.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments

July 31, 2011 (Unaudited)

Nationwide Destination 2055 Fund

Mutual Funds 100.0%		
	Shares	Market Value
Alternative Assets 17.5%		
Nationwide Alternatives Allocation Fund, Institutional Class *(a)	22,203	\$ 221,805
Total Alternative Assets (cost \$222,032)		221,805
Equity Funds 77.5%		
Nationwide International Index Fund, Institutional Class (a)	39,907	302,890
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	10,694	164,897
Nationwide S&P 500 Index Fund, Institutional Class (a)	33,937	368,221
Nationwide Small Cap Index Fund, Institutional Class (a)	12,189	149,194
Total Equity Funds (cost \$966,469)		985,202
Fixed Income Fund 4.0%		
Nationwide Bond Index Fund, Institutional Class (a)	4,395	50,808
Total Fixed Income Fund (cost \$49,734)		50,808
Money Market Fund 1.0%		
Nationwide Money Market Fund, Institutional Class, 0.00% (a)(b)	12,190	12,190
Total Money Market Fund (cost \$12,190)		12,190
Total Mutual Funds (cost \$1,250,425)		1,270,005
Total Investments (cost \$1,250,425) (c) — 100.0%		1,270,005
Liabilities in excess of other assets — 0.0%†		(444)
NET ASSETS — 100.0%		\$ 1,269,561

* Denotes a non-income producing security.

(a) Investment in affiliate.

(b) Represents 7-day effective yield as of July 31, 2011.

(c) At July 31, 2011, the tax basis cost of the Fund's investments was \$1,250,425, tax unrealized appreciation and depreciation were \$19,807 and \$(227), respectively.

† Amount rounds to less than 0.1%.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

July 31, 2011 (Unaudited)

Nationwide Destination 2055 Fund

In accordance with the authoritative guidance on fair value measurements and disclosures under GAAP, the Fund determines the fair value of its investments in accordance with a hierarchy that prioritizes the various types of inputs used to measure fair value. The hierarchy gives the highest priority to readily available unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy are summarized below.

Level 1: Quoted prices in active markets for identical assets

Level 2: Other significant observable inputs (including quoted prices of similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3: Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

Changes in valuation techniques may result in transfers into or out of an investment's assigned level within the hierarchy.

An investment's categorization within the hierarchy is based on the lowest level of any input that is significant to the fair valuation in its entirety. The inputs or methodology used to value investments are not intended to indicate the risk associated with investing in those investments.

The following table provides a summary of the inputs used to value the Fund's net assets as of July 31, 2011:

Asset Type*	Level 1	Level 2	Level 3	Total
Assets:				
Mutual Funds	\$ 1,270,005	\$ -	\$ -	\$ 1,270,005
Total	\$ 1,270,005	\$ -	\$ -	\$ 1,270,005

* See Statement of Investments for identification of Fund investments by asset classification.

Amounts designated as "-" are zero or have been rounded to zero.

For the period ended July 31, 2011, there were no significant transfers between Levels 1 and 2.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments

July 31, 2011 (Unaudited)

Nationwide Retirement Income Fund

Mutual Funds 81.9%		
	Shares	Market Value
Alternative Assets 39.3%		
Nationwide Alternatives Allocation Fund, Institutional Class *(a)	1,038,637	\$ 10,375,981
Total Alternative Assets (cost \$10,386,367)		10,375,981
Equity Funds 26.5%		
Nationwide International Index Fund, Institutional Class (a)	179,013	1,358,711
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	37,390	576,560
Nationwide S&P 500 Index Fund, Institutional Class (a)	465,365	5,049,216
Total Equity Funds (cost \$6,534,079)		6,984,487
Fixed Income Fund 6.7%		
Nationwide Bond Index Fund, Institutional Class (a)	152,874	1,767,219
Total Fixed Income Fund (cost \$1,730,073)		1,767,219
Money Market Fund 9.4%		
Nationwide Money Market Fund, Institutional Class, 0.00% (a)(b)	2,483,230	2,483,230
Total Money Market Fund (cost \$2,483,230)		2,483,230
Total Mutual Funds (cost \$21,133,749)		21,610,917
Exchange Traded Fund 18.6%		
Fixed Income Fund 18.6%		
Vanguard Short-Term Bond Index Fund, ETF Shares	60,163	4,897,268
Total Exchange Traded Fund (cost \$4,851,317)		4,897,268
Total Investments (cost \$25,985,066) (c) — 100.5%		26,508,185
Liabilities in excess of other assets — (0.5)%		(134,389)
NET ASSETS — 100.0%		\$ 26,373,796

* Denotes a non-income producing security.

(a) Investment in affiliate.

(b) Represents 7-day effective yield as of July 31, 2011.

(c) At July 31, 2011, the tax basis cost of the Fund's investments was \$26,175,481, tax unrealized appreciation and depreciation were \$346,727 and \$(14,023), respectively.

ETF Exchange Traded Fund

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.

Statement of Investments (Continued)

July 31, 2011 (Unaudited)

Nationwide Retirement Income Fund

In accordance with the authoritative guidance on fair value measurements and disclosures under GAAP, the Fund determines the fair value of its investments in accordance with a hierarchy that prioritizes the various types of inputs used to measure fair value. The hierarchy gives the highest priority to readily available unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy are summarized below.

Level 1: Quoted prices in active markets for identical assets

Level 2: Other significant observable inputs (including quoted prices of similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3: Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

Changes in valuation techniques may result in transfers into or out of an investment's assigned level within the hierarchy.

An investment's categorization within the hierarchy is based on the lowest level of any input that is significant to the fair valuation in its entirety. The inputs or methodology used to value investments are not intended to indicate the risk associated with investing in those investments.

The following table provides a summary of the inputs used to value the Fund's net assets as of July 31, 2011:

Asset Type*	Level 1	Level 2	Level 3	Total
Assets:				
Exchange Traded Fund	\$ 4,897,268	\$ -	\$ -	\$ 4,897,268
Mutual Funds	21,610,917	-	-	21,610,917
Total	\$ 26,508,185	\$ -	\$ -	\$ 26,508,185

* See Statement of Investments for identification of Fund investments by asset classification.

Amounts designated as "-" are zero or have been rounded to zero.

For the period ended July 31, 2011, there were no significant transfers between Levels 1 and 2.

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the Fund's audited annual report and unaudited semi-annual report.