

HOW MUCH DISABILITY INSURANCE DO YOU NEED?

This simple worksheet helps you assess the income needed to sustain your current standard of living should you become disabled and unable to work. This should not be viewed as a comprehensive assessment. For more information and a complete appraisal, contact an insurance agent or other financial advisor.



DISABILITY INCOME INSURANCE WORKSHEET

Monthly Income Available

Income from current group disability coverage \$ _____
 Income from current individual disability coverage \$ _____
 Income from spouse or other family member \$ _____
 Monthly investment income \$ _____

Total Monthly Income Available¹ \$ _____

Monthly Expenses

Mortgage (including property tax) or rent \$ _____
 Homeowners/renters insurance \$ _____
 Car payments/car insurance \$ _____
 Utilities \$ _____
 Food/clothing \$ _____
 Bank loans/credit card payments \$ _____
 Medical expenses (incl. costs due to disability) \$ _____
 Life/health insurance \$ _____
 Monthly savings/investments \$ _____
 Maintenance costs for the home \$ _____
 Other (education, etc.) \$ _____

Total Monthly Expenses² \$ _____

(Income - Expenses) \$ _____

Need for additional income replacement due to disability

¹ Does not include Social Security disability payments, as benefit amount varies by individual case

² Does not include one-time expenses (i.e., modifying home or automobile to accommodate disability)