

## **NATIONWIDE MUTUAL FUNDS**

Nationwide Bond Fund  
Nationwide Core Plus Bond Fund  
Nationwide Government Money Market Fund  
Nationwide Inflation-Protected Securities Fund  
Nationwide Loomis Core Bond Fund  
Nationwide Loomis Short Term Bond Fund

### **Supplement dated June 13, 2019 to the Prospectus dated February 28, 2019**

*Capitalized terms and certain other terms used in this supplement, unless otherwise defined in this supplement, have the meanings assigned to them in the Prospectus.*

On June 12, 2019, the Board of Trustees of Nationwide Mutual Funds (the “Trust”) considered and approved a proposal to add a conversion feature to Class C shares such that they will automatically convert to Class A shares of the same Fund 10 years after they were issued.

Effective immediately, the Prospectus is amended as follows:

The following information is added to the “Investing with Nationwide Funds” section of the Prospectus immediately following the subsection on page 47 entitled “Waiver of Contingent Deferred Sales Charges Class A and Class C Shares”:

#### **Conversion of Class C Shares**

Effective October 2019, Class C shares automatically convert, at no charge, to Class A shares of the same Fund 10 years after purchase, provided that the Trust or the financial intermediary with whom the shares are held has records verifying that the Class C shares have been held for at least 10 years. These conversions will occur during the month immediately following the month in which the 10-year anniversary of the purchase occurs. Due to operational limitations at certain financial intermediaries, your ability to have your Class C shares automatically converted to Class A shares may be limited. Class C shares that are purchased via reinvestment of dividends and distributions will convert on a pro-rata basis at the same time as the Class C shares on which such dividends and distributions are paid. Because the share price of Class A shares is usually higher than that of Class C shares, you may receive fewer Class A shares than the number of Class C shares converted; however, the total dollar value will be the same. Certain intermediaries may convert your Class C shares to Class A shares in accordance with a different conversion schedule, as described in Appendix A to this Prospectus.

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