

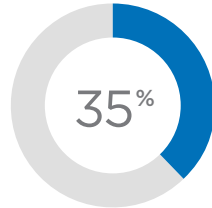


Guiding generations toward health care knowledge

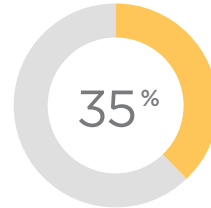
A lack of knowledge surrounding health care costs spans across America — and generations. This survey helps identify common misconceptions and concerns surrounding health care decisions and planning, as well as the role financial professionals can play in providing relevant guidance in this current COVID-19 environment.

Widespread misunderstanding

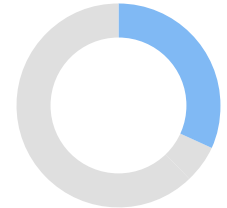
Across generations, only a third of Americans know how much they will need to cover health care costs during retirement.



MILLENNIALS



GENERATION Xers



BABY BOOMERS+

Medicare misjudgments

Medicare remains consistently misunderstood across every generation.



Only **1/3** of Americans

know how Medicare works to cover retirement medical costs.

8 in 10 of Generation Xers and baby boomers+

wish they understood Medicare coverage better.

66% of Generation Xers and baby boomers+

aren't sure how much they should expect to pay out-of-pocket for Medicare costs.

Fewer than **1/3** of Americans

know that you do not have to file for Medicare if you work past 65.

Retirement worries

The majority of Americans are concerned about **health care costs** getting out of control once they reach retirement.

Most people are concerned about what health care costs could do to their retirement plans.



70%

MILLENNIALS



77%

GENERATION Xers



58%

BABY BOOMERS+

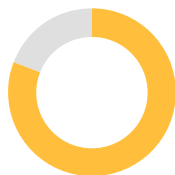
Pandemic problems

The uncertainty of health care costs in retirement worries all generations. COVID-19 has heightened concerns, especially related to the pandemic's impact on overall financial stability and retirement preparedness.

The majority of Americans are concerned of what a global health care crisis, like COVID-19, could do to their retirement plans.



MILLENNIALS



GENERATION Xers



BABY BOOMERS+

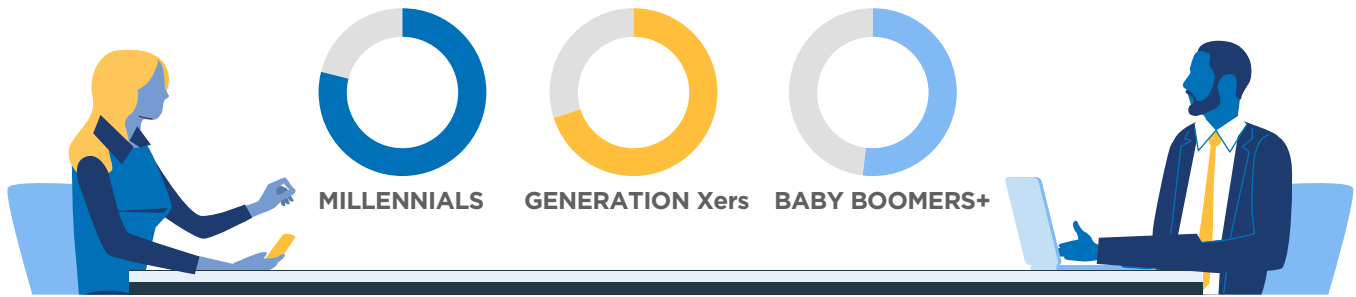
7 in 10

Americans are now more worried about their family's health.

The time is now

Most Americans haven't considered the benefit of using a financial professional for health care costs in retirement. But in the wake of COVID-19, more people are looking for guidance to navigate and prepare for these costs.

Those that work with a financial professional are relying on them more now than ever.



More millennials and Generation Xers are planning to engage a financial professional since COVID-19.

30% of millennials and **24%** of Generation Xers who don't have a financial professional say they plan to engage one due to COVID-19.



Working with a financial professional can help you prepare for health care costs leading up to and in retirement.

Ask how Nationwide's Health Care Cost Assessment and My Medicare Matters® tool can help.

Not a deposit * Not FDIC or NCUSIF insured * Not guaranteed by the institution * Not insured by any government agency * May lose value

Nationwide Retirement Institute's ninth annual Health Care survey conducted May 7 - 26, 2020 among 1,940 adults (aged 24 and older) by The Harris Poll on behalf of The Nationwide Retirement Institute.

Respondents for these surveys were selected from among those who have agreed to participate in our surveys. Because the sample is based on those who agreed to participate in the online panel, no estimates of theoretical sampling error can be calculated. Data are weighted where necessary by age by gender, race/ethnicity, region, education, income, marital status, and propensity to be online to bring them in line with their actual proportions in the population.

This material is not a recommendation to buy, sell, hold or roll over any asset, adopt an investment strategy, retain a specific investment manager or use a particular account type. It does not take into account the specific investment objectives, tax and financial condition, or particular needs of any specific person. Investors should discuss their specific situation with their financial professional.

This information is general in nature and is not intended to be tax, legal, accounting or other professional advice. The information provided is based on current laws, which are subject to change at any time, and has not been endorsed by any government agency.

My Medicare Matters® is a registered trademark of the National Council on Aging. Nationwide and NCOA are separate and nonaffiliated companies. Nationwide Investment Services Corporation (NISC), member FINRA, Columbus, Ohio. Nationwide Retirement Institute is a division of NISC.

Nationwide, the Nationwide N and Eagle, Nationwide is on your side and Nationwide Retirement Institute are service marks of Nationwide Mutual Insurance Company. © 2020 Nationwide

NFM-19944AO.1 (10/20)